



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 21 December 2012

Index	Value	Change	% Change
PSEi	5,797.74	45.35	0.79▲
All Shares	3,693.97	5.69	0.15▲
Financials	1,520.50	1.07	0.07▲
Industrial	8,824.49	20.56	0.23▲
Holding Firms	5,116.32	73.41	1.46▲
Services	1,722.46	-10.36	0.60▼
Mining and Oil	19,267.67	-78.80	0.41▼
Property	2,313.07	45.97	2.03▲

WORLD INDICES

DJIA	13,311.70	+0.45%
FTSE 100	5,958.34	-0.05%
Nikkei	10,039.30	-1.19%

TRADING SNAPSHOT

Index Movers	Points
ALI	+17.01
SM	+15.37
AC	+10.94
TEL	-10.51
ICT	+4.63

Index Out-performers	Up
ALI	4.05%
AC	3.92%
SM	2.76%
ICT	2.64%
SCC	2.31%

Index Under-performers	Down
TEL	1.47%
PX	1.31%
EDC	1.16%
MPI	1.12%
JGS	1.04%



PSEi Index

Dec 20, 2012:	5,797.74	+45.35
Value T/O, net	P 3,329	million
52-week High	5,866.83	
Low	4,301.13	

Foreign Buying:	P 5,646	million
Foreign Selling:	P 3,659	million



HEADLINES

US stocks rally on GDP growth figure and hopes on budget negotiations

➤ The S&P 500 climbed 0.6% to close at 1,443.69, while The Dow increased 0.5%, to 13,311.72. Stocks advanced after 3Q GDP growth came in at 3.1% compared to a previously estimated 2.7%, according to the Commerce Department. The median estimate of economists called for a 2.8% growth rate. Republicans in Congress will vote today on tax increases for top earners, which, previously, they were strongly against.

News clarification on "Foreign Investor to Pour \$100M Into RCBC"

➤ RCBC has confirmed that it is currently in the process of negotiating a private placement of primary common shares valued at \$100M. The \$100M capital infusion into the bank is equivalent to a 7% stake in RCBC and to one board seat. With regard to the plan to raise \$130M from the sale of Hybrid Tier 1 notes to institutional investors, RCBC confirms that the timetable for the transaction has been moved to next year.

SPC complies with minimum public float

➤ Last December 7, SPC Power Corporation's (SPC) principal stockholder with 25% ownership, JAD Holdings, Inc., sold 82M shares to Boxboard Containers Corporation and Cancorp, Inc. at P4.75 per share through a cross sale transaction. The sale of the shares increased the public ownership from 4.53% to 10.01%, making SPC compliant of the SEC ruling.

Investor acquires 10% of technology firm Touch Solutions

➤ Local technology firm Touch Solutions Inc. has sold 10% of its shares to a new investor via private placement. The board of directors had authorized the sale of six million of the firm's unissued capital stock to a certain Yasuhiro Nakamura at P5.50 each, a 5% premium over the company's 30 day average share price of P5.23. The new shares will make up 9.72% of Touch Solution's total expanded capital once the transaction is completed.

MPIC Board approves Credit Line Facility

- Yesterday, MPIC's board approved a credit line facility of up to P6B and the issuance of promissory notes in respect of any availment of the facility. The facility has a tenor of 90 days and subject to renewal/rollover for a maximum tenor of up to 360 days from the issue date of the first promissory note issued.

Araneta Properties purchases Bulacan lots

- Araneta Properties Inc. (ARA) acquired 5 new parcels of land from BDO Strategic Holdings, Inc (BSHI) for a total consideration of P278M (12% VAT included). The lots are located in Bulacan which will be used by ARA for its land banking. The considerations will be paid using internally generated funds.

RLC casino seen to be completed by late 2014

- Robinsons Land Corp.'s (RLC) joint venture casino with Kazuo Okada is expected to be completed by late. It will have 30,000 square meters of gaming space that will house 500 tables and 3,000 slot machines. The development will also feature three hotels with a budget hotel consisting of 2,000 rooms and will create up to 5,000 jobs. RLC disclosed last week it is taking a minority stake in the casino operator and developer, Tiger Resort Leisure and Entertainment Inc., a unit of Okada-led Universal Entertainment, after signing a memorandum of understanding with the latter.

CURRENCIES

US, Dollar	41.0950
Japan, Yen	0.4870
UK, Pound	66.8864
Hong Kong, Dollar	5.3026
EU, Euro	54.4233
Saudi Arabia, Rial	10.9581
China, Yuan	6.5957
Singapore, Dollar	33.7342

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	89.51	-0.10%
GOLD 100 OZ FUTR (USD/t oz.)	1,649.80	+0.24%
SILVER FUTURE (USD/t oz.)	30.01	+1.12%
CORN FUTURE (USD/bu.)	698.75	+0.36%
SUGAR #11 (USD/lb.)	19.25	+0.10%
SOYBEAN FUTURE (USD/bu.)	1,409.00	+0.30%



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RATINGS DEFINITION



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