



WEALTH SECURITIES

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THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Tuesday, 18 December 2012

Index	Value	Change	% Change
PSEi	5,623.85	-83.26	1.46▼
All Shares	3,640.37	-48.01	1.30▼
Financials	1,496.08	-32.26	2.11▼
Industrial	8,643.74	-103.74	1.19▼
Holding Firms	4,935.25	-52.09	1.04▼
Services	1,703.11	-16.03	0.93▼
Mining and Oil	19,013.61	-188.24	0.98▼
Property	2,205.51	-37.50	1.67▼

WORLD INDICES

DJIA	13,235.40	+0.76%
FTSE 100	5,912.15	-0.16%
Nikkei	9,828.88	+0.94%

TRADING SNAPSHOT

Index Movers	Points
SM	-18.31
BPI	-11.34
TEL	-9.40
BDO	-7.52
SMC	-7.14

Index Out-performers	Up
AEV	1.57%
BEL	1.50%
MWC	0.95%
MPI	0.89%
SCC	0.45%

Index Under-performers	Down
RLC	4.68%
SMC	4.63%
SM	3.32%
JFC	2.89%
BPI	2.80%



PSEi Index

Dec 17, 2012:	5,623.85	-83.26
Value T/O, net	P 5,097 million	
52-week High	5,866.83	
Low	4,267.33	

Foreign Buying:	P 4,466 million
Foreign Selling:	P 4,211 million



HEADLINES

US stocks rise on budget talk concessions; Firearms makers fall

- Smith & Wesson Holding Corp. led a decline in stocks of firearms makers amid talks about gun control following last week's elementary school shooting. Smith & Wesson dropped 5.2 percent to \$8.66, after a 4.3 percent loss on Dec. 14. Sturm Ruger & Co. slipped 3.5 percent to \$44.
- The S&P 500 rose the most in a month to 1,430.36 (+1.2%) while the Dow added 0.8% to close at 13,235.40. Obama is now considering possible Social Security cost-of-living increases after Boehner dropped his opposition to raising tax rates for some top earners.

RH Bill hurdles Congress

- Congress approved the Reproductive Health (RH) Bill last night. Senators voted 13-8 for the measure. At the House of Representatives, a vote of 133-79 and seven abstentions came with the chamber approving the bill on the third and final reading.

Ayala buys into Mariveles Power Plant

- Ayala Corp. continues with the acquisition of a 17.1% stake in GNPowder Mariveles Coal Plant Ltd (GMCP), a firm that owns a 600MW coal-fired power plant in Mariveles Bataan for \$155M. The investment will be made by wholly-owned energy unit AC Energy Holdings Inc.

Pilmico plans to acquire Vitarich

- The Sarmiento family's feed food and feed milling business, Vitarich Corporation was said to be one of the targets of Aboitz's Pilmico Foods Corporation according to sources. Aboitz Equity Ventures Inc. (AEV) chairman Jon Ramon Aboitz declined to comment about the matter. Pilmico is looking for new acquisitions for expansion for its flour and feed milling businesses.

Cirtek sees better earnings for 2013

- Chipmaker Cirtek Holdings Philippines Corp. (CHIPS) will be partnering with Japanese firm Sony LSI Design, Inc. and is expected to add more revenues in the coming years. CHIPS is looking at \$3M additional revenues from new products and customers.

Vulcan to sell mining unit to Anglo Philippine Holdings

- Vulcan Industrial and Mining Corp. (VUL) will be selling its mining unit to Anglo Philippine Holdings Corp. (APO). Both the companies made separate disclosures of agreement in principle over Vulcan Materials. The mining unit is into the quarry and crushing business in Montalban, Rizal. The new businesses being considered for Vulcan include National Book Store, Crossings Department Store and Anvil Publishing.

Robinsons to expand mall in Ilocos

- Robinsons Land Corp. (RLC) is planning to expand its existing mall complex in Ilocos Norte. The company plans to build a new wing and a budget hotel (Go Hotel) inside the complex due to strong demand of commercial space. The new wing will be located across the existing mall and it set to add a gross floor area (GFA) of 35,415 sq. m and a gross leasable area of 16,000 sq. m.

DFNN Trading Halt

- DFNN, Inc. (DFNN) has requested a trading halt for today, December 18, 2012 pertaining to the signing of a Memorandum of Agreement with Inter-Active Entertainment Solutions Technologies, Inc. (IEST) last December 7, 2012. The agreement provides for the acquisition by DFNN from shareholders of IEST of 19M shares comprising 63.37% of the total outstanding shares of IEST, while IEST shareholders will subscribe to 27.5M shares of DFNN. The trading halt will be for 1 hour from 9:00 am to 10:00 am today.

CURRENCIES

US, Dollar	41.0600
Japan, Yen	0.4896
UK, Pound	66.5155
Hong Kong, Dollar	5.2980
EU, Euro	54.0405
Saudi Arabia, Rial	10.9485
China, Yuan	6.5833
Singapore, Dollar	33.6778

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	87.43	+0.24%
GOLD 100 OZ FUTR (USD/t oz.)	1,699.70	+0.08%
SILVER FUTURE (USD/t oz.)	32.36	+0.22%
CORN FUTURE (USd/bu.)	723.75	-0.07%
SUGAR #11 (USd/lb.)	19.33	-0.41%
SOYBEAN FUTURE (USd/bu.)	1,488.50	+0.02%



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