



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Thursday, 13 December 2012

Index	Value	Change	% Change
PSEi	5,819.79	-11.71	0.20▼
All Shares	3,730.89	2.19	0.06▲
Financials	1,554.43	2.67	0.17▲
Industrial	8,848.65	-24.01	0.27▼
Holding Firms	5,088.94	-46.80	0.91▼
Services	1,742.57	-16.03	0.91▼
Mining and Oil	19,036.12	511.86	2.76▲
Property	2,301.15	36.30	1.60▲

WORLD INDICES

DJIA	13,245.50	-0.02%
FTSE 100	5,945.85	+0.35%
Nikkei	9,581.46	+0.59%

TRADING SNAPSHOT

Index Movers	Points
SM	-15.69
ALI	+10.53
TEL	-9.40
AC	-9.29
JGS	+5.74

Index Out-performers	Up
PX	5.52%
RLC	4.12%
JGS	2.91%
ALI	2.53%
AGI	2.33%

Index Under-performers	Down
DMC	5.01%
JFC	3.95%
AC	3.23%
SM	2.67%
TEL	1.29%



PSEi Index

Dec 13, 2012:	5,819.79	-11.71
Value T/O, net	P5,312 million	
52-week High	5,859.54	
Low	4,267.33	

Foreign Buying:	P3,795 million
Foreign Selling:	P4,062 million



HEADLINES

US stocks end flat

➤ The S&P 500 Index rose a mere 0.04% while the Dow lost 0.02% to end at 1,428.48 and 13,245.50, respectively. Phone, financial and energy companies had the biggest gains among 10 industry groups, adding 0.4% each. Technology, consumer staples and basic materials stocks posted the largest losses, falling more than 0.2% each. It seems that there is a balance of buyers and sellers in the market as panic over the so-called fiscal cliff subsides.

Robinsons Land to build \$2B casino with Okada

➤ Robinsons Land Corp. (RLC) and Japanese billionaire Kazuo Okada have agreed to jointly develop a \$2B hotel and casino complex in the 100-hectare Entertainment City along Roxas Blvd. Under the agreement, RLC will take a 60-percent stake in the land company to comply with the country's 40-percent foreign ownership limit. RLC is also seen to acquire a significant minority stake in an operating company that will manage the casino, hotel, retail and entertainment components of the project. Pagcor has yet to issue a permanent license to Okada which will allow him to commence operations when construction of the casino is completed in 2015.

ICTSI's Indonesia port deal extended by 10 years

➤ Port operator International Container Terminal Services Inc. (ICTSI) has received a 10-year contract extension to operate a container handling equipment at the Makassar Container Terminal at the Port of Makassar. The contract was set to expire next year. ICTSI's subsidiary PT Makassar Terminal Services in Indonesia operates container handling equipment at the Makassar Container Terminal, Port of Makassar, South Sulawesi, Indonesia, under a joint contract with Pelindo IV, a government owned corporation that owns and operates the Makassar Container Terminal.

D&L Industries gains 1.39% on listing day

- At its IPO yesterday, oleo fats supplier and plastic input manufacturer D&L Industries rose by 1.39% to close at P4.36 per share, giving it a market capitalization of P15.4B. The stock price hit a high of P4.51 in intraday trade. Of the P4.4B in IPO proceeds, P1.5B will be used to repay obligations and P700M for working capital. P2.2B will be used for acquisitions and investments.

British American Tobacco to invest \$200M in Philippines

- British American Tobacco (BAT), maker of Lucky Strike cigarettes is pushing through with its plan to invest \$200M in the Philippines over the next 5 years following Congress' approval of the sin tax reform measure. The money would be used to expand its presence in the Philippines, possibly through the construction of a manufacturing plant. BAT pulled out of the local market in 2009 because it said the local cigarette industry was not a level playing field.

CURRENCIES

US, Dollar	41.0100
Japan, Yen	0.4928
UK, Pound	66.1879
Hong Kong, Dollar	5.2916
EU, Euro	53.6078
Saudi Arabia, Rial	10.9351
China, Yuan	6.5600
Singapore, Dollar	33.5927

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	86.75	+1.12%
GOLD 100 OZ FUTR (USD/t oz.)	1,712.90	+0.19%
SILVER FUTURE (USD/t oz.)	33.54	+1.57%
CORN FUTURE (USd/bu.)	725.50	-0.34%
SUGAR #11 (USd/lb.)	18.52	-0.11%
SOYBEAN FUTURE (USd/bu.)	1,470.25	-0.02%



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