



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Friday, 07 December 2012

Index	Value	Change	% Change
PSEi	5,763.64	75.92	1.33▲
All Shares	3,703.60	33.89	0.92▲
Financials	1,547.34	19.48	1.27▲
Industrial	8,898.08	78.53	0.89▲
Holding Firms	5,035.49	48.27	0.97▲
Services	1,749.54	29.52	1.72▲
Mining and Oil	18,069.09	77.87	0.43▲
Property	2,220.26	25.02	1.14▲

WORLD INDICES

DJIA	13,074.00	+0.30%
FTSE 100	5,901.42	+0.16%
Nikkei	9,545.16	+0.81%

TRADING SNAPSHOT

Index Movers	Points
TEL	+22.20
BDO	+19.80
SM	+13.45
AEV	+11.86
AC	+7.69

Index Out-performers	Up
MEG	4.85%
BDO	3.95%
GLO	2.94%
RLC	2.79%
TEL	2.76%

Index Under-performers	Down
MER	0.83%
BEL	0.60%
BPI	0.42%
PCOR	0.38%
SMC	0.28%



PSEi Index

Dec 07, 2012:	5,763.64	+75.92
Value T/O, net	P6,359 million	
52-week High	5,777.24	
Low	4,266.24	

Foreign Buying:	P7,146 million
Foreign Selling:	P6,853 million



HEADLINES

US stocks end flat on listless trading

➤ The S&P 500 and the DJIA both rose a mere 0.3% to 1,413.94 and 13,074.00, respectively. Technology and consumer discretionary stocks advanced the most driven by Apple's 1.4% and Starbucks' 5.7% increases. US jobs data are scheduled to come out Friday morning. Economists expect hiring in November to have slowed due to disruptions caused by Superstorm Sandy. The unemployment rate is seen to hold steady at 7.9% for November.

Trans-Asia raises P400M

➤ Yesterday, Trans-Asia Oil and Energy Development Corporation (TA) announced that they have sold P400M worth of shares out of the P500M that was allocated for qualified investors. This amount adds to the P1.63B raised through a stock rights offering last month. The company plans to use the proceeds for the South Luzon Thermal Energy Corporation's 135MW clean coal-fired power plant and other possible power projects.

Companies declare dividends

- A. Soriano Corporation (ANS) announced a special cash dividend amounting to P0.50 per share payable on Jan 18, 2013. The ex-date is Dec 18, 2012. This is the third cash dividend declaration of the company for the year totalling to P 1.00 per share.
- First Philippine Holdings Corporation (FPH) announced an 8.7231% per annum semi-annual dividend for their series B preferred shares payable on Jan 31, 2013. The ex-date is on Jan 4, 2013.

Sybase Equity Investments disposes BDO shares

➤ Sybase Equity Investments Corporation, a 10% owner of BDO Unibank sold 2.8M shares between P71.10 to P71.55 last Nov 28-29,2012.

Banks post double-digit income growth in 3Q

- BSP showed that big banks registered a combined net income of P80.11B as of end-September, up 15% YOY from P69.63B. The banking sector moves with the economy, as financial services are in demand especially for loans to fund investments. The Philippines grew the fastest in the Southeast Asian region posting a 7.1 per cent growth for the 3rd quarter alone.

ABS-CBN gets approval from the SEC

- ABS-CBN Corporation (ABS) got an approval from SEC for its capital restructuring program. The restructuring program involves the reclassification of 200M common shares to 1B voting preferred shares from a par value of P1 to P0.20. The preferred shares will be cumulative, non-participating and non-convertible shares.

Meralco lowers electricity bill this month

- Manila Electric Co. (Meralco) will be cutting rates by P0.31 per kilowatt hour due to more electricity purchased from National Power Corporation (NAPOCOR) this month. The company is also set to give interest payout to its 1.5 million customers. The refund will be for those who have deposits higher than their usual monthly bill.

CURRENCIES

US, Dollar	40.9300
Japan, Yen	0.4967
UK, Pound	65.6561
Hong Kong, Dollar	5.2813
EU, Euro	53.0456
Saudi Arabia, Rial	10.9138
China, Yuan	6.5717
Singapore, Dollar	33.5272

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	86.26	-1.84%
GOLD 100 OZ FUTR (USD/t oz.)	1,701.80	+0.47%
SILVER FUTURE (USD/t oz.)	33.11	+0.48%
CORN FUTURE (USd/bu.)	751.50	-0.82%
SUGAR #11 (USd/lb.)	19.37	+0.05%
SOYBEAN FUTURE (USd/bu.)	1,491.75	+0.03%



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