



WEALTH SECURITIES

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THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 05 December 2012

Index	Value	Change	% Change
PSEi	5,706.28	33.58	0.59▲
All Shares	3,676.53	15.41	0.42▲
Financials	1,521.99	8.06	0.53▲
Industrial	8,874.57	27.41	0.31▲
Holding Firms	5,017.08	31.27	0.63▲
Services	1,721.31	4.70	0.27▲
Mining and Oil	18,010.89	130.74	0.73▲
Property	2,206.95	25.91	1.19▲

WORLD INDICES

DJIA	12,951.80	-0.11%
FTSE 100	5,869.04	-0.04%
Nikkei	9,432.46	-0.27%

TRADING SNAPSHOT

Index Movers	Points
AEV	+7.76
SMPH	+6.05
URC	+5.76
SM	-5.22
AGI	+4.51

Index Out-performers	Up
RLC	3.88%
URC	3.40%
SMPH	2.72%
PX	2.54%
AGI	2.52%

Index Under-performers	Down
MER	2.06%
MWC	2.00%
SM	0.92%
SCC	0.90%
GLO	0.89%



PSEi Index

Dec 05, 2012:	5,706.28	+33.58
Value T/O, net	P4,922 million	
52-week High	5,706.28	
Low	4,266.24	

Foreign Buying:	P4,432 million
Foreign Selling:	P3,950 million



HEADLINES

Non-cliff notes

➤ Casino stocks Las Vegas Sands (\$45.46, -2.8%) and Wynn Resorts (\$110.12, -2.9%) tumbled yesterday on speculation that China may increase scrutiny of junket operators who provide credit to high-stake gamblers. Intel Corp (\$19.97, +2.2%) rose on plans to issue corporate notes to repurchase its shares. The S&P 500 (1,407.05, -0.17%) and Dow Jones Industrial Average (12,951.80, -0.11%) fell slightly on relatively low volume.

SPC set to meet 10% float by end of year

➤ Power firm SPC Power Corporation (SPC) is set to meet its 10% minimum public float set by the PSE. According to Alfredo Ballesteros, the company's CFO, the company is expecting to raise around P400M from the sale of about 5.68% of the company's treasury shares sale. Last Sept 8, 2012 the company's board of directors approved the sale of treasury shares equivalent to 74.5M shares.

Alliance Global Group to increase CAPEX up to P40B

➤ Alliance Global Group, Inc. (AGI) will be hiking its capital expenditures (CAPEX) to P40B for 2013 compared to P35B in 2012. The CAPEX will be divided among the gaming, tourism, real estate and consumer products under AGI. Most of this will be internally generated funds. The company currently has P65B in cash.

Biomass Holdings to acquire 64% of San Carlos BioPower

➤ Biomass Holdings, Inc. (BHI) entered into an Investment Agreement with San Carlos BioPower, Inc. (SCB) into acquiring 64% of SCB for a total consideration of P667.5M. BHI is a joint venture between publicly listed company, Greenergy Holdings Incorporated, and Cleantech Projektgesellschaft mbH. SCB will be constructing an 18MW biomass power plant in Negros Occidental.

SMC ready to start MRT 7 construction

- SMC is finalizing talks with the Department of Finance (DOF) for the \$2.2B MRT 7 project. The MRT 7 project will run from San Jose Del Monte Bulacan all the way to North Avenue in Quezon City. The funding for the project is already approved by the Japan Bank for International Cooperation (JBIC).

DMCI raises stake in Toledo

- DMCI Holdings, Inc. has already purchased Daintree Resources Ltd's 17% share in Toledo Mining and will probably buy an additional 17%. The company's intention is to acquire 60% of Toledo Mining. Daintree Resources (22.01% share in Toledo Mining) and Fevamotinico S.a.r.L (20.18%) are foreign companies and are hence pressured to comply with the SEC limits on foreign ownership of certain local firms.

CURRENCIES

US, Dollar	40.8800
Japan, Yen	0.4991
UK, Pound	65.8187
Hong Kong, Dollar	5.2747
EU, Euro	53.5289
Saudi Arabia, Rial	10.9005
China, Yuan	6.5664
Singapore, Dollar	33.5742

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	88.50	-0.66%
GOLD 100 OZ FUTR (USD/t oz.)	1,695.80	-1.47%
SILVER FUTURE (USD/t oz.)	32.81	-2.82%
CORN FUTURE (USd/bu.)	752.00	-0.36%
SUGAR #11 (USd/lb.)	19.44	-1.57%
SOYBEAN FUTURE (USd/bu.)	1,453.75	-0.12%



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RATINGS DEFINITION



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