



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Tuesday, 27 November 2012

Index	Value	Change	% Change
PSEi	5,579.42	27.08	0.49▲
All Shares	3,617.66	8.40	0.23▲
Financials	1,504.62	24.05	1.62▲
Industrial	8,787.51	52.55	0.60▲
Holding Firms	4,897.53	6.79	0.14▲
Services	1,700.50	7.28	0.43▲
Mining and Oil	18,720.97	-0.54	0.00▼
Property	2,085.34	-10.01	0.48▼

WORLD INDICES

DJIA	12,967.40	-0.33%
FTSE 100	5,786.72	-0.56%
Nikkei	9,388.94	+0.24%

TRADING SNAPSHOT

Index Movers	Points
BEL	-14.61
BPI	+13.66
ALI	-5.65
EDC	+3.91
AGI	+2.93

Index Out-performers	Up
BPI	3.45%
RLC	2.49%
EDC	2.31%
PX	2.29%
MWC	1.75%

Index Under-performers	Down
BEL	1.56%
ALI	1.50%
JFC	1.41%
DMC	1.08%
AC	0.53%



PSEi Index

Nov 27, 2012: 5,579.42 +27.08  
 Value T/O, net P4,339 million  
 52-week High 5,585.09  
 Low 4,211.04

Foreign Buying: P3,231 million  
 Foreign Selling: P3,061 million



HEADLINES

**US stocks fall slightly as investors watch for budget negotiations**

➤ Last week, US stocks rallied on better manufacturing data from China as well as high spirits from the holiday season. This week, Congress is back in session to discuss the course of action to avoid the so-called fiscal cliff. Moreover, US retail data seems to have mixed results rather than unanimously pointing to recovered consumer sentiment. The Dow shaved 42.31 points or 0.33% to 12,967.40 while the S&P 500 fell 0.20% to 1,406.29.

**Globe to increase stake of BayanTel to 70%**

➤ Globe will acquire \$180M worth of BayanTel debt that can later be converted into equity. The conversion will cause Globe to own 70% of BayanTel. Globe will finance the acquisition through cash and shares of stock.

**Philex commissions Australian firms to assist in Padcal rehab**

➤ Philex Mining Corp has tapped Golder Associates, an Australian engineering firm, to validate the design of the spillway that will replaced the damaged penstock of Tailings Storage Facility No. 3 of its Padcal mine. A peer review will also be conducted by Snowy Mountains Engineering Corp. Philex plans to resume operations by mid-2013.

**D&L sets offer price at P4.30**

➤ D&L Industries can be ordered from brokers starting Nov 28 until Dec 3 (no later than 11 am). The listings department shall distribute the final allocation no later than 12 noon on December 4. The company is offering 1.07B shares both to institutional and domestic investors at the price of P4.30 per share. 70% will be allocated to institutions while 30% will be allocated to PSE and small local investors.

### Trans Asia's additional share listing

- Trans-Asia Oil and Energy Development Corp fully certified all 1.63B stock rights including over-allotment shares. The stock rights offering was offered to all stock holders of record as of Nov 7, 2012 at an offer price of P1.00 per share. These additional common shares will be listed today, Nov 27.

### News Clarification on "Gatchalian property dev't unit in joint venture with ALI"

- According to the news article in Philstar, "[Ayala Land] via Amaia Land and the Gatchalian family signed a deal to develop the 60 hectare property in Valenzuela City...into a mixed use center." Ayala Land confirms negotiations are still ongoing between Avida Land and the Gatchalian Group. They are also engaged in discussions to develop a property in Cavite.

## CURRENCIES

US, Dollar	40.9700
Japan, Yen	0.4995
UK, Pound	65.6781
Hong Kong, Dollar	5.2863
EU, Euro	53.2147
Saudi Arabia, Rial	10.9245
China, Yuan	6.5810
Singapore, Dollar	33.5380

## COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	87.74	-0.61%
GOLD 100 OZ FUTR (USD/t oz.)	1,749.60	-0.10%
SILVER FUTURE (USD/t oz.)	34.23	+0.07%
CORN FUTURE (USd/bu.)	751.25	+0.20%
SUGAR #11 (USd/lb.)	19.15	+0.05%
SOYBEAN FUTURE (USd/bu.)	1,425.00	+0.02%





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