



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Monday, 05 November 2012

Index	Value	Change	% Change
PSEi	5,424.51	-2.16	0.04 ▼
All Shares	3,580.59	-7.18	0.20 ▼
Financials	1,374.73	-5.91	0.43 ▼
Industrial	8,536.60	-17.38	0.20 ▼
Holding Firms	4,625.22	21.23	0.46 ▲
Services	1,754.28	-0.73	0.04 ▼
Mining and Oil	19,912.88	-112.96	0.56 ▼
Property	2,107.37	16.75	0.80 ▲

WORLD INDICES

DJIA	13,093.20	-1.05%
FTSE 100	5,868.55	+0.11%
Nikkei	9,051.22	+1.17%

TRADING SNAPSHOT

Index Movers	Points
BPI	-9.82
URC	-6.74
MER	-4.15
EDC	+3.66
MBT	+3.57

Index Out-performers	Up
MPI	2.99%
FGEN	2.76%
EDC	2.30%
MEG	2.08%
MBT	1.44%

Index Under-performers	Down
URC	4.13%
MER	3.13%
BPI	2.76%
GLO	0.87%
SMC	0.82%



PSEi Index

Nov05,2012:	5,424.51	-2.16
Value T/O, net	Php3,487million	
52-week High	5,484.63	
Low	4,207.44	

Foreign Buying:	Php3,553million
Foreign Selling:	Php2,983 million



HEADLINES

US employment data beat forecasts; Investors focus on elections

➤ Last Friday, US stocks rose in the morning as employment data showed a recovering economy. Nonfarm payrolls increased by 171,000 in October, beating the 120,000 forecast. However, stocks turned from their climb as investors worried about the result of the presidential election and its implication on expiring tax laws and government spending. The Dow lost 1.05% to close at 13,093.20; the S&P 500 declined 0.9% to end at 1,414.20.

Meralco pursues prepaid electricity, e-vehicle projects

➤ Manila Electric Co. (Meralco) is pursuing a pilot test late this year for two products that intend to expand the use of electricity specifically its electric vehicles (e-vehicles) charging station and prepaid electricity scheme. A formal launch of the prepaid system would be in May or June next year, should the pilot tests be successful. Prepaid electricity has been in operation in countries like South Africa and Indonesia, and more recently in India, Australia and New Zealand.

D&L gets SEC approval for P7.2B IPO

➤ D&L Industries, one of the country's leading manufacturers of food ingredients and specialty plastic colorants and additives, secured the SEC's green light to raise as much as P7.2B through an initial public offering. The company will offer up to 1.07B shares to domestic and international markets. This represents as much as 30% of its outstanding capital and will be offered at a maximum price of P5.85 each for a total of P6.26B. In case of strong demand, D&L's majority shareholder Jadel Holdings Co. Inc. may sell an additional 160.71M shares at the same price to generate P940.15M in proceeds. Maybank ATR Kim Eng Capital Partners is the lead international and domestic underwriter, issue manager and sole bookrunner for the issue.

Pepsi launches Coco Quench

- Tropicana Coco Quench, the latest product of Pepsi-Cola Products Philippines Inc. (PCPPI), was launched this September to meet increasing local demand for coconut drink. Tropicana Coco Quench is packed in Tetra Pak's technology. Tetra Pak's six layers of protection allows the product to maintain its freshness, taste, and nutrients without the need for preservatives for up to eight months. The sleek and modern packages come in 330mL- and 1L-sizes.

Issuance of P1B Homestarter Bonds

- Ayala Land issued the first tranche of its P3B Homestarter bonds last Oct 31, 2012. The Ayala Land Homestarter bonds were issued at 100% of face value and will mature after three years, with a coupon of 5% p.a. BPI Capital Corporation acted as manager and underwriter for the issue.

ALI pushes P20-B entertainment complex

- Ayala Land Inc. is going full throttle to transform Makati City into the nation's premiere financial and entertainment district with the development of the Philippine Racing Club Inc.'s (PRCI) former race track in Sta. Ana into a P20B entertainment complex. The project forms part of ALI's P60B investment plan for six major districts in Makati for the next 10 years. PRCI and ALI will share in the revenues from the project, which will sell residential units as well as lease out office and commercial space.

DMC issuance of P10B7 Year Fixed Rate Corporate Notes

- DMCI Project Developers, Inc. (DMCI PDI) recently signed a facility agreement with a group of primary institutional lenders for DMCI PDI's issuance of P10B in 7-year Fixed Rate Corporate Notes. The privately placed notes received subscription commitments equivalent to more than double the initial intended issue size of P5B, prompting DMCI PDI to fully exercise its oversubscription option for the transaction. The purpose of the issuance are to finance project development and construction costs, acquire real estate properties, and fund other general corporate purposes. BDO Capital & Investment Corporation acted as the Lead Arranger and Sole Bookrunner of the notes issue.

Investment in companies under Lucio Tan Group & 9M2012 Income Rises to P5.7B

- Lucio Tan Group's board has approved 100% acquisition of Fortune Tobacco, Asia Brewery, Paramount Land Equities, and Saturn Holdings Inc. This will be paid for by the proceeds from the 5B share subscription by Tangent Holdings. For 9M12, the company also reported revenues at P20.8B, with net income at P5.7B Total assets stands at P115.5B, with liabilities of P50B.

CURRENCIES

US, Dollar	41.1000
Japan, Yen	0.5107
UK, Pound	65.8443
Hong Kong, Dollar	5.3029
EU, Euro	52.7058
Saudi Arabia, Rial	10.9591
China, Yuan	6.5850
Singapore, Dollar	33.5647

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	84.86	-2.56%
GOLD 100 OZ FUTR (USD/t oz.)	1,675.20	-2.35%
SILVER FUTURE (USD/t oz.)	30.86	-4.31%
CORN FUTURE (USD/bu.)	739.50	-1.53%
SUGAR #11 (USD/lb.)	19.45	+0.36%
SOYBEAN FUTURE (USD/bu.)	1,526.75	-2.13%



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