



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Monday, 22 October 2012

Index	Value	Change	% Change
PSEi	5,432.36	-3.58	0.07 ▼
All Shares	3,595.15	-6.44	0.18 ▼
Financials	1,381.13	-2.47	0.18 ▼
Industrial	8,419.06	26.30	0.31 ▲
Holding Firms	4,670.93	11.20	0.24 ▲
Services	1,760.92	-5.91	0.33 ▼
Mining and Oil	20,313.19	-64.44	0.32 ▼
Property	2,087.82	-18.98	0.90 ▼

WORLD INDICES

DJIA	13,343.50	-1.52%
FTSE 100	5,896.15	-0.35%
Nikkei	9,002.68	+0.22%

TRADING SNAPSHOT

Index Movers	Points
BDO	-7.14
SM	+4.51
URC	+4.14
ALI	-4.05
JGS	-3.66

Index Out-performers	Up
URC	2.71%
GLO	1.67%
MWC	1.23%
BPI	1.04%
SM	0.86%

Index Under-performers	Down
BDO	2.92%
JGS	2.08%
MEG	1.20%
SMPH	1.08%
ALI	1.07%



PSEi Index

Oct 22, 2012:	5,435.36	-3.58
Value T/O, net	Php3,956 million	
52-week High	5,484.63	
Low	4,158.33	

Foreign Buying:	Php2,249 million
Foreign Selling:	Php2,328 million



HEADLINES

**Chipotle loses 15% after missing earnings estimates**

➤ Burrito chain Chipotle Mexican Grill Inc. (CMG) shares lost 15% last Friday despite a 20% YOY increase in 3<sup>rd</sup> quarter earnings. In the past years, CMG reported double-digit growth figures for same-store sales. This growth has significantly declined to 4.8% YOY for 9M2012. Furthermore, competition is intensifying as rival Yum Brands Inc. launched new higher-end “Cantina Bell” burritos sold at its Taco Bell chain.

**PLDT , Century Properties seal Strategic Partnership**

➤ Through a strategic partnership, PLDT will provide advanced digital connectivity and telecommunications services to Century Properties’ high rise developments. PLDT and its units will provide high-speed internet connection, digital TV services, and security solutions (e.g. CCTVs and access cards) for the property firm.

**EEl Eyes Indonesia, Thailand and Malaysia**

➤ EEl is eyeing more deals abroad as margins are more attractive compared to the Philippines. The company’s contract in Singapore, which was supposed to end this year, was extended up to 2013. EEl continues to acquire more projects in Saudi Arabia, although at a smaller scale as multinational companies have slowed down expansion amid uncertainties in the global economy.

**Gaming firm GGAM to exercise equity option, takes 8.7% in Bloomberry**

➤ Global Gaming Asset Management (GGAM) is set to exercise an equity option that will allow it to own 8.7% of Bloomberry Resorts Corp. Specifically, the option will allow an acquisition of up to 921M shares at P1 per share plus \$15M, assuming the contract is fully exercised. The transaction would make GGAM the second largest shareholder of Bloomberry following owner Enrique Razon Jr.

### ICT Completes Purchase of 35% of Pakistan International Container Limited

- ICTSI's indirect wholly-owned subsidiary ICTSI Mauritius Limited (ICTSIML) completed the 35% acquisition of Pakistan International Container Limited (PICT). The latter has a maximum handling capacity of 750,000 TEUs. ICTSIML has made a tender offer at the Karachi Stock Exchange to purchase outstanding shares of PICT at a price of PKR150 per share.

### Ayala's P10-billion fixed rate bond gets highest rating

- Ayala Corporation's P10B fixed rate bond gets the highest rating of PRS Aaa from the Philippine Rating Services Corp. The seven-year bonds will be issued at par or 100 percent of face value and are redeemable in the fourth year. BPI Capital Corp. is the issue manager.

## CURRENCIES

US, Dollar	41.3850
Japan, Yen	0.5223
UK, Pound	66.2054
Hong Kong, Dollar	5.3398
EU, Euro	53.8937
Saudi Arabia, Rial	11.0351
China, Yuan	6.6176
Singapore, Dollar	33.8666

## COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	89.51	-0.60%
GOLD 100 OZ FUTR (USD/t oz.)	1,716.20	-0.45%
SILVER FUTURE (USD/t oz.)	31.76	-1.05%
CORN FUTURE (USd/bu.)	762.00	+0.07%
SUGAR #11 (WORLD) (USd/lb.)	20.23	+2.22%
SOYBEAN FUTURE (USd/bu.)	1,535.00	-0.10%



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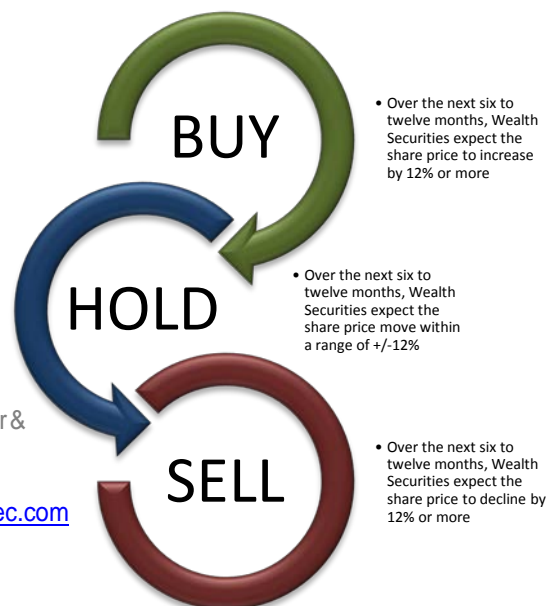
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