



## Energy Development Corp. (EDC)



### Analysis:

Energy Development Corp. (EDC) tried to break above a strong resistance level at P6.41 last Oct 5 and failed (see What the Chart Says October 4, 2012). It has since fallen back at the lower end of the upward sloping channel which should provide a good point of entry.

### *Recommendation:*

**Trading Buy.**

## Please Read!

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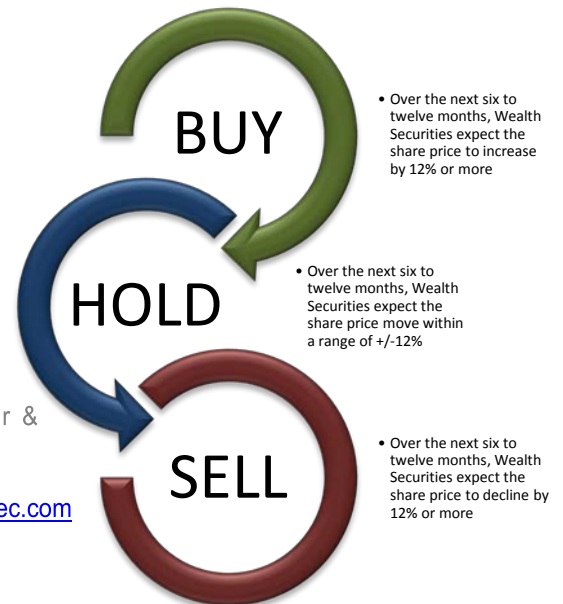
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