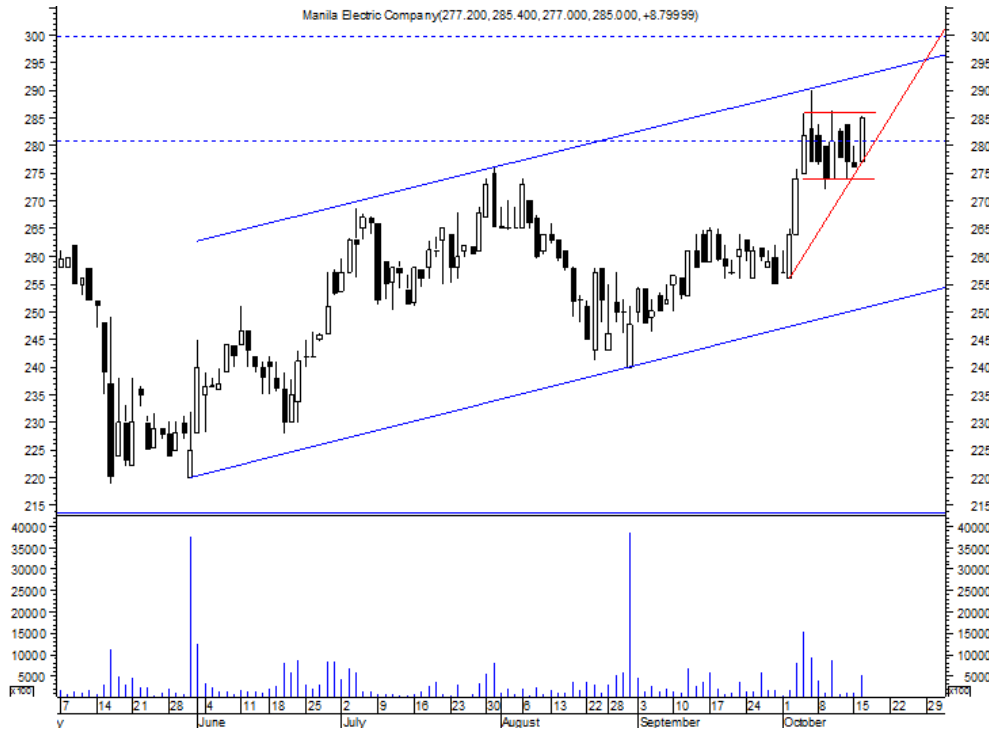




Manila Electric Company (MER)



Analysis

After a three-day surge, Manila Electric Company consolidated for almost two weeks to form what looks like a flag. Meralco is currently retesting this flag's resistance at 286. A breakout could potentially lead prices around the 300 level. Just take note that the previous highs of Meralco are 295, 299.6, and 302.5.

Recommendation:

Buy on breakout at 285

Please Read!

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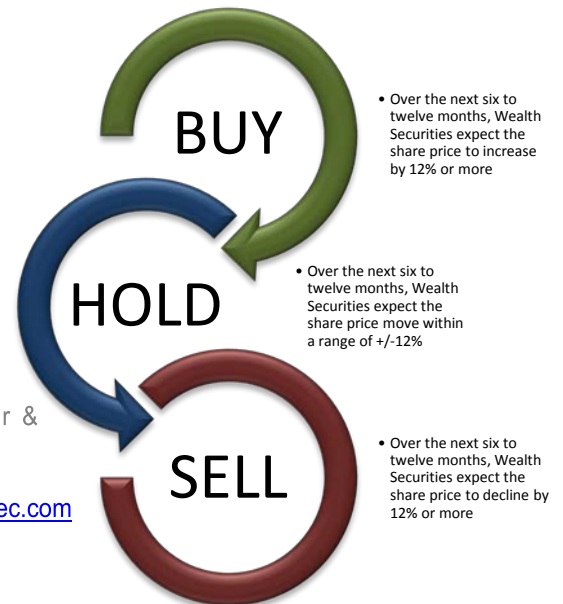
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