



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Wednesday, 17 October 2012

Index	Value	Change	% Change
PSEi	5,399.94	16.72	0.31▲
All Shares	3,589.88	13.67	0.38▲
Financials	1,372.60	13.45	0.99▲
Industrial	8,343.21	32.74	0.39▲
Holding Firms	4,592.68	-26.26	0.57▼
Services	1,783.99	15.39	0.87▲
Mining and Oil	20,307.91	279.05	1.39▲
Property	2,092.65	13.67	0.66▲

WORLD INDICES

DJIA	13,551.80	+0.95%
FTSE 100	5,870.54	+1.12%
Nikkei	8,701.31	+1.44%

TRADING SNAPSHOT

Index Movers	Points
BPI	+7.06
SM	-6.77
TEL	+4.98
MER	+4.06
URC	-3.27

Index Out-performers	Up
FGEN	3.48%
MER	3.19%
BEL	2.51%
BPI	2.10%
ICT	1.57%

Index Under-performers	Down
DMC	2.76%
URC	2.10%
SM	1.31%
MWC	1.04%
JGS	0.59%



PSEi Index

Oct 17, 2012: 5,399.94 +16.72
 Value T/O, net Php4,786million
 52-week High 5,484.63
 Low 4,153.26

Foreign Buying: Php3,654million
 Foreign Selling: Php4,064 million



HEADLINES

Dow and S&P rise most in a month

➤ The Dow and the S&P 500 each rose 1% to close at 13,551.80 and 1,454.92, respectively. This is the biggest one-day gain for both indices since the announcement of QE3 last month. The risk-on trades have returned as earnings and US jobless claims beat the Street's expectations. Moreover, industrial production (output of factories, mines and utilities) rose 0.4% in September after declining in August. This is slightly better than the median estimate of 85 economists of 0.2%.

PLDT to issue voting preferred shares to comply with foreign ownership limit

➤ PLDT will issue 150M voting preferred shares to BTF Holdings, a wholly-owned unit of the Board of Trustees. The shares will receive a dividend yield of 6.5% a year. This issuance is expected to bring foreign ownership of PLDT to 35% from current level of 58%.

Director Purchases Shares of Bloom

➤ According to an SEC 23-B filing, Mr. Joe Valdes, vice president of development and planning of Bloomberry Resorts Corporation, acquired 111,000 shares from P12.5-P12.8 on Oct 5-8, 2012.

EastWest Branches Now 188

➤ EastWest, one of the fastest-growing banks in the country today, remains steady in its bid to be a major industry player as it continues to aggressively expand when it opened three new branches last October 10, 2012 bringing its total branch network to 188. For this year, EastWest plans to open a total of 100 branches and grow its network to 350 by 2014. In the pipeline are more than 60 branches that will consecutively open in the next few months. On Feb. 14, EastWest made great strides as it simultaneously opened 22 new branches in a single day.

Comment on Inquirer news article "“Lucio Co-led Alcorn Gold Resources to tap capital market options”"

- In reference to speculations of the prospective infusion of the Co family’s other retailing businesses, APM cannot confirm the same since as disclosed last October 13, our appointed financial adviser, Evercore Partners will have to submit its recommendations to the board for approval.

Global Business Power Eyes 150MW Power Capacity for Iloilo Expansion

- Global Power, through subsidiary Panay Energy Development Corporation (PEDC), signed on Oct 9, 2012 a memorandum of understanding with Formosa Heavy Industries to study and finalize the reconfiguration of its current expansion plans in Panay from two 82MW units into one single unit of 150MW. The first of the two 82MW units is supposed to be completed by late 2014 but the very evident economic activity in the island spurred the construction of one 150MW to reduce PEDC's per KWH charge to its existing customers.

Pancake House Director Acquires Shares

- Pancake House Chairman and President Martin Lorenzo acquired 8.5Mil shares at P8.75 last Oct 10, 2012.

RFM Corporation sells meat business

- RFM Corporation finalized the sale of its meat business under the Swift brand to Pacific Meat Company, Inc., the meat subsidiary of Century Canning Group. The transaction amounted to P800M.

CURRENCIES

US, Dollar	41.3750
Japan, Yen	0.5247
UK, Pound	66.6801
Hong Kong, Dollar	5.3381
EU, Euro	54.1628
Saudi Arabia, Rial	11.0327
China, Yuan	6.6053
Singapore, Dollar	33.9390

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	92.41	+0.35%
GOLD 100 OZ FUTR (USD/t oz.)	1,748.70	+0.14%
SILVER FUTURE (USD/t oz.)	33.04	+0.25%
CORN FUTURE (USd/bu.)	738.75	+0.07%
SUGAR #11 (WORLD) (USd/lb.)	20.17	+1.61%
SOYBEAN FUTURE (USd/bu.)	1,491.75	-0.13%



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