



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

Tuesday, 16 October 2012

Index	Value	Change	% Change
PSEi	5,383.22	13.50	0.25▲
All Shares	3,576.21	8.30	0.23▲
Financials	1,359.15	6.08	0.45▲
Industrial	8,310.47	34.98	0.42▲
Holding Firms	4,618.94	39.26	0.86▲
Services	1,768.60	-16.25	0.91▼
Mining and Oil	20,028.86	-29.86	0.15▼
Property	2,078.98	4.10	0.20▲

WORLD INDICES

DJIA	13,424.20	+0.72%
FTSE 100	5,805.61	+0.21%
Nikkei	8,577.93	+0.51%

TRADING SNAPSHOT

Index Movers	Points
SM	+19.34
TEL	-7.19
ICT	-7.07
AC	-4.27
BPI	+4.07

Index Out-performers	Up
SM	3.90%
URC	2.14%
RLC	2.03%
MEG	1.71%
BPI	1.22%

Index Under-performers	Down
ICT	3.98%
AC	1.84%
TEL	0.96%
SMDC	0.65%
MWC	0.52%



PSEi Index

Oct 16, 2012: 5,383.22 +13.50
 Value T/O, net Php3,510million
 52-week High 5,484.63
 Low 4,146.15

Foreign Buying: Php5,523million
 Foreign Selling: Php6,039million



HEADLINES

US: Health care stocks rise; Citi top gainer

➤ The S&P 500 rose 11.54 points (+0.8%) to 1,440.13. Drugmaker Eli Lilly & Co. gained 4.1% as it released positive news for a gastric cancer drug and was upgraded by Leerink Swann to outperform. Other companies in the industry such as Abbott Laboratories, Bristol-Myers Squibb Co. and Amgen Inc. closed up 4%, 2.5% and 2.6%, respectively. Finally, Citigroup Inc. closed up 5.5% to be the top gainer in the S&P 500. The bank reported an 88% decline in third-quarter profits but reported core earnings of \$1.06 per share. This beat analysts' forecast of \$0.96 per share.

PLDT issues 150M Voting Preferred Shares

➤ PLDT disclosed that it will issue 150M in Voting Preferred Shares to BTF Holdings at a subscription price of P1.00. The following are the features of the newly issued preferred shares: 1) with voting rights; 2) entitled to cumulative dividends at 6.5% p.a.; 3) redeemable by the company; 4) shall not be convertible to common shares; and 5) shall not give holders pre-emptive rights to subscribe / purchase any shares, securities or warrants issued, sold or disposed by PLDT. This issuance is expected to address the issues raised on the foreign ownership of PLDT's voting share capital.

Voluntary Delisting of Metro Pacific Tollways Corporation (TOL)

➤ Metro Pacific Tollways will voluntary delist with the PSE. As of Oct 15, 2012, the total outstanding shares of MPTC are 4,978M in which MPTC owns a total of 4,970 M representing 99.85%. MPTC is offering to acquire the remaining shares held by MPTC Minority Shareholders consisting of 7.5M shares through a tender offer.

ePLDT acquires IP Converge Data between P700-800M

- ePLDT will acquire 100% of the issued and outstanding capital stock of IP Converge Data for P700-800M, depending on the achievement of certain financial targets for IPCDSI for FY2012.

Clarification on "RFM-Century deal as good as done"

- RFM Corporation confirms that President and Chief Executive Officer Jose Concepcion III's statements on an interview at the sidelines of the Association of Filipino Franchisers (AFFI) are correct. The company is nearing the finalization of the terms and conditions of the sale of RFM's meat business under the Swift brand to Century Canning Corp. An announcement with the Asset Purchase agreement will be made this week. Century Canning Corp. is the marine and tuna unit of the Century Pacific Group. Its core business is the canning, marketing and distribution of marine, meat and milk products under Century Tuna, Blue Bay, Fresca, Argentina, and 555. It also produces the Wow line prepared meals.

Lucio Co invests in P1B Rice Husk-fired Power Plant

- Union Energy Corp has invested in San Jose City I Power Corp, a biomass renewable energy company that will build a P1B rice husk-fired power plant that can generate 9.9 MW in San Jose City, Nueva Ecija.

Meralco confirms P11.6 B profit expectations

- Meralco expects 9M12 income to be higher than P11.6B. Electricity sales volume in 3Q12 grew 7.6% YOY.

TA Stock Rights Offerings

- Trans Asia has shows a schedule on the use of its proceeds from stock rights offerings. According to the disclosure, the company has used P224.4M from the P607.8M gross proceeds of the 2007 SRO and P1.161B from the P1.165B from the gross proceeds of the 2011 SRO primarily for the equity investment in coal power projects as well as an equity investment in Maibarara Geothermal Inc., renewable energy projects for CIPP Plant expansion, mineral projects as well as general corporate purposes of repaying loans to banks.

Vitarich Increases Authorized Capital Stock

- Vitarich Corporation has increased its authorized capital stock from P1.5B to P3.5B, divided into 3.5B shares with a par value of P1 per share. The shares are issued in conversion of the debts of the Corporation.

CURRENCIES

US, Dollar	41.4150
Japan, Yen	0.5261
UK, Pound	66.5622
Hong Kong, Dollar	5.3430
EU, Euro	53.6325
Saudi Arabia, Rial	11.0434
China, Yuan	6.6048
Singapore, Dollar	33.8856

COMMODITIES

WTI CRUDE FUTURE (USD/bbl.)	91.77	-0.09%
GOLD 100 OZ FUTR (USD/t oz.)	1,739.40	+0.10%
SILVER FUTURE (USD/t oz.)	32.82	+0.24%
CORN FUTURE (USd/bu.)	739.50	+0.31%
SUGAR #11 (WORLD) (USd/lb.)	19.85	-1.00%
SOYBEAN FUTURE (USd/bu.)	1,499.75	+0.49%



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