



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

FRIDAY, 05 October 2012

| Index          | Value     | Change | % Chg  |
|----------------|-----------|--------|--------|
| PSEi           | 5,443.74  | 68.22  | 1.27 ▲ |
| All Shares     | 3,586.11  | 29.18  | 0.82 ▲ |
| Financials     | 1,384.47  | 0.3    | 0.02 ▲ |
| Industrial     | 8,312.17  | 81.56  | 0.99 ▲ |
| Holding Firms  | 4,670.08  | 108.4  | 2.36 ▲ |
| Services       | 1,791.91  | 8.43   | 0.47 ▲ |
| Mining and Oil | 19,745.97 | 10.34  | 0.05 ▲ |
| Property       | 2,086.49  | 13.43  | 0.64 ▲ |

WORLD INDICES

|                   |           |        |
|-------------------|-----------|--------|
| <b>Dow Jones</b>  | 13,610.15 | +0.26% |
| <b>FTSE 100</b>   | 5,871.02  | +0.74% |
| <b>NIKKEI 225</b> | 8,863.30  | +0.44% |

TRADING SNAPSHOT

| Index Movers                       | Points |
|------------------------------------|--------|
| Ayala Land Inc.                    | -9.72  |
| Universal Robina Corp.             | +6.54  |
| JG Summit Inc.                     | +4.70  |
| Alliance Global Inc.               | -3.17  |
| Ayala Corp.                        | +2.63  |
| <b>Index Out-performers</b> Up     |        |
| Universal Robina Corp.             | 4.41%  |
| Megaworld Corp.                    | 3.06%  |
| JG Summit Inc.                     | 2.67%  |
| Manila Water Company               | 2.13%  |
| Petron Corp.                       | 2.04%  |
| <b>Index Under-performers</b> Down |        |
| Ayala Land Inc.                    | 2.50%  |
| Alliance Global Inc.               | 1.89%  |
| Meralco                            | 1.70%  |
| Globe Telecom                      | 1.14%  |
| San Miguel Corp.                   | 0.81%  |



PSEi Index

|                  |                   |
|------------------|-------------------|
| 05 Oct 2012:     | 5,439.84 - 3.90   |
| Value T/O, net   | Php 5,276 million |
| 52-week High     | 5,484.63          |
| Low              | 3,715.01          |
| Foreign Buying:  | Php 5,548 million |
| Foreign Selling: | Php 4,783 million |



HEADLINES

**US stocks end mixed ahead of earnings season**

Ø US stocks ended mixed last Friday (Oct 05) as investors take into consideration concerns on the coming earnings season which is set to start next week. The Dow ended green, gaining 0.26%; while the S&P and the Nasdaq closed 0.03% and 0.42% lower respectively. Third quarter earnings are set to be released starting with Alcoa next week. Investors are worried of lackluster earnings after a range of bellwethers including FedEx and Hewlett Packard warned of lower profits due to weaker demand from customers. Concerns on earnings overshadowed the better than expected drop in unemployment rate. Labor Department data showed that the unemployment rate dropped by 0.3% in September to 7.8%, its lowest since January 2009. In companies, Zynga shares plunged 11.9% after it slashed 2012 outlook. Facebook shares also lost 4.7% as the company derives 10% of its revenues from Zynga's paid apps.

**AGI and New Town Land Exercises Warrants**

Ø Alliance Global Group, Inc. and its wholly-owned subsidiary, New Town Land Partners, Inc., exercised last October 5, 2012, 3,071,713,375 Megaworld Corporation warrants at the exercise price of One Peso (Php1.00) per share, for a total exercise price of Php3.0717B.

**Palm Concepcion Power Corp Signs Connection Agreement with NGCP**

Ø Palm Concepcion Power Corp. (PCPC) recently signed a Connection Agreement with the National Grid Corporation of the Philippines (NGCP). The agreement paves the way, and ensures the dispatch of PCPC's generation output to its customers via the facilities of system operator NGCP. PCPC is the owner and operator of a proposed 2 x 135 MW Clean Coal-Fired Power Plant (CFPP) to be located in Iloilo Province, while the NGCP is the sole operator of the country's power transmission facilities.

### Clarification on Backdoor Listing

Ø Alcorn Gold Resources has no knowledge of a contemplated backdoor listing and is not in a position to confirm or clarify the same. The company has no knowledge of the unusual price movement that triggered Alcorn to rise from P0.031 to P0.046 per share.

### RFM Clarifies Swift Brand

Ø RFM wishes to disclose that Swift Foods Inc (SFI) is no longer part of the RFM group, nor owned by the majority shareholders of RFM. The swift brand, however, and the Swift processed and canned meat business are assets and business owned by RFM Corporation. In the last disclosure, RFM confirmed that they are in talks with another food company on the possible sale of the Swift brand and business. This transaction is not connected with the other company SFI which used to be the chicken company of the group but was later spun off and sold to the public.

### Pancake House Director Purchases Shares

Ø PCKH Director Martin Lorenzo and Pancake House Holdings bought P3,038,500 respectively of PCKH shares last Sept 27, 2012 between P7.60 to P8.00.

### Petron gets SEC okay to go into power generation

Ø Oil industry giant Petron Corp. has secured the approval of corporate regulators to change its articles of incorporation. Petron can now officially generate and sell electricity in line with its \$2-billion Bataan refinery upgrade. In a disclosure, Petron said it received the Securities and Exchange Commission's (SEC) approval for the "amendment of the primary purpose of the company to include the generation and sale of power." In the revised primary purpose, Petron can now "purchase, create, generate or otherwise acquire, use, sell, supply or otherwise dispose of, electric current and electric, steam and water power of every kind and description." Petron is spending spend around P10 billion for a 70-megawatt (MW) power plant that will provide electricity for its refinery. By generating its own power needs, the country's largest oil refiner is expected to save as much as P1 billion in electricity bills every year.

### AEV Buys UBP Shares

Ø Aboitiz Equity Ventures bought a total of 225,000 shares of UBP at a price of P106 per share.

## CURRENCIES

|                    |          |
|--------------------|----------|
| US, Dollar         | 41.4090  |
| Japan, Yen         | 0.5265   |
| UK, Pound          | 66.8258  |
| Hong Kong, Dollar  | 5.3412   |
| EU, Euro           | 53.9725  |
| Bahrain, Dinar     | 109.8528 |
| Saudi Arabia, Rial | 11.0424  |
| China, Yuan        | 6.5887   |

As of 10/05/2012

## COMMODITIES

|                 |          |        |
|-----------------|----------|--------|
| NYMEX           |          |        |
| Crude           | 89.88    | -2.00% |
| Futures         |          |        |
| %NY Gold        |          |        |
| Spot (\$/t oz.) | 1,777.70 | +0.79% |
| Silver Comex    |          |        |
| (\$/t oz.)      | 34.46    | -0.79% |
| London          |          |        |
| Copper Spot     | 8,295.00 | -0.06% |

As of 10/05/2012



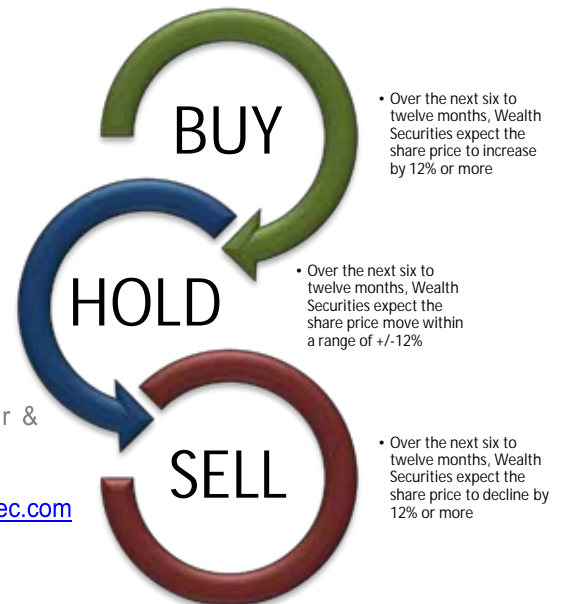
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