



## First Philippine Holdings (FPH)



### Analysis

First Philippine Holdings (FPH) has finally broken free from its significant resistance line at P79.50, closing at an all time high of P80.00. A pullback towards the upper end of the rectangular box at 79.00 to 80.00 provides a favorable entry. If the reversal from the long congestion at P75.00 to P80.00 is finally resolved with a forceful breakout, we can see the stock rise to P85.00. Buy between P79.00 – P80.00

### *Recommendation:*

**Trading BUY at P79.00 – P80.00**

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Jerome Gonzalez  
Research Head  
T: 634.5038 local 8127  
[jerome@wealthsec.com](mailto:jerome@wealthsec.com)

Miguel Agarao  
Mining & Property  
T: 634.5038 local 8164  
[miguel.agarao@wealthsec.com](mailto:miguel.agarao@wealthsec.com)

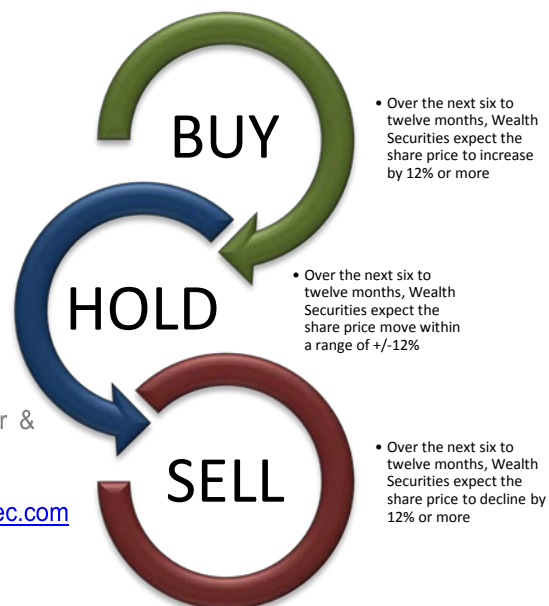
ND Fernandez  
Banking, Telcos &  
Transport  
T: 634.5038 local 8152  
[ndfernandez@wealthsec.com](mailto:ndfernandez@wealthsec.com)

Bernard Aviñante  
Conglomerates, Power &  
Gaming  
T: 634.5038 local 8121  
[bernardavinante@wealthsec.com](mailto:bernardavinante@wealthsec.com)

Nikki Yu  
Consumer  
T: 634.5038 local 8150  
[nikki.yu@wealthsec.com](mailto:nikki.yu@wealthsec.com)

Enrico Chua  
Malls  
T: 634.5038 local 8075  
[enrico.chua@philequity.net](mailto:enrico.chua@philequity.net)

## RATINGS DEFINITION



Wealth Securities, Inc.  
2103 East Tower, PSE Center,  
Exchange Road, Ortigas Center,  
Pasig City 1600  
Telephone: 02.634.5038  
Facsimile: 02 634 5043

[www.wealthsec.com](http://www.wealthsec.com)