

Banco De Oro (BDO)



Analysis

Banco de Oro (BDO) has finally broken above 65.0 today after trading between 61.0 and 65.0 for the past four months. Although the stock temporarily broke down below 61.0, it has found some supportive base at 59.0-61.0. The stock eventually broke above 61.0 in mid-September and has successfully retested that level during the short term pullback. We recommend a trading buy on BDO after it breached 65.0 yesterday with a target price of 69.0.

Recommendation:

Trading BUY at P65.00



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