

WORLD INDICES

Dow Jones	13,515.11	+0.58%
FTSE 100	5,820.81	+1.82%
NIKKEI 225	8,813.11	+0.19%

TRADING SNAPSHOT

Index Movers Points

Ayala Land Inc.	-8.91
PLDT	-6.64
Universal Robina Corp.	-6.21
Ayala Corp.	-3.94
JG Summit Inc.	-2.87

Index Out-performers Up

Belle Corp.	3.21%
Robinsons Land Corp.	1.68%
Manila Water Company	1.67%
Meralco	0.78%
Petron Corp.	0.57%

Index Under-performers Down

Universal Robina Corp.	4.09%
Ayala Land Inc.	2.31%
JG Summit Inc.	1.69%
Ayala Corp.	1.69%
Globe Telecom	1.47%



PSEi Index

01 Oct 2012:	5,308.52 - 37.58
Value T/O, net	Php 2,528 million
52-week High	5,403.16
Low	3,715.01
Foreign Buying:	Php 1,960 million
Foreign Selling:	Php 2,553 million



HEADLINES

US stocks gain on good economic data

Ø US stocks gained yesterday (Oct 01) as good economic data lifted sentiments. The Dow and the S&P ended green with the former rising 0.58% while the latter, 0.27%; Nasdaq on the other hand declined 0.09%. An Institute for Supply Management report showed that US manufacturing expanded in September for the first time since May as new orders and employment picked up. The ISM's index rose to 51.5 in September from 49.6 in August, topping expectations for a reading of 49.7. Sectors associated with growth were yesterday's best performers. Financial stocks rose with Goldman Sachs rising 2.8%. A number of other blue chip stocks likewise hit 52-week highs such as GE, which rose as high as US\$22.99 intraday and IBM which rose to as high as US\$211.75.

RLC 9M12 Net Income to Equity Up 10% YOY to P3.35 Bil

Ø Robinsons Land Corporation's net income attributable to equity holders for 9M12 ending June 30, 2012 amounted to P3.35 Bil, up by 10% YOY. Likewise, EBITDA and EBIT showed positive P5.85 Bil (+8% YOY) and P4.26 Bil (+9% YOY) respectively. Real estate and hotel revenues were up by 10% to P9.97 Bil. Commercial Centers Division contributed 49% or P5.2 Bil of the company's gross revenues, posting 12% growth. Amusement revenue was up 20% to P607.4 Mil. RLC's Residential division accounted for 31% of the company, with revenues posting 6% growth to P3.3 Bil, due to higher level of realized sales based on project completion. Office Buildings division contributed 10% or P1.05 Bil, up 8% YOY. Hotels Division contributed 10% or P1.02 Bil, up by 12% YOY.

ICT Director SEC 23-B Filings

Ø Jose C Ibazeta submitted his 23-B filing after disposing P150,000 worth of ICT at 69.60 last Sept 26. He still directly owns 3,041,420 shares.

Triple Eight Holdings Buys RFM Shares

Ø According to SEC 23-B filings, Triple Eight Holdings bought 200,000 shares of RFM Corporation between 3.95-3.98 last Sept 25, 2012.

RFM Confirms Possible Sale or JV with Century Canning Corporation re Swift Meat Group

Ø RFM has reported that they are in talks with Century Canning Corporation, but have yet to finalize certain terms and conditions. Neither have the two companies signed definitive agreements with regard to the sale of Swift Meat Group.

SEVN Directors Sell Shares

Ø Mr. Jose Victor Paterno and Mr. Jose Antonio Periquet Jr., directors of Philippine Seven Corporation disposed 1.7 Mil and 647,100 shares at the price of P70.00 last Sept 10 and 11, 2012.

VLL Secures SEC Approval re P2.5 Bil Home Builder Bonds

Ø Vista Land has received approval from Securities and Exchange Commission (SEC) with regard to the planned P2.5 Bil issuance of Home Builder bonds.

SPH Fully Acquires Moondish Foods Corporation

Ø As stated more definitively last Sept 14, 2012, Splash Corporation has signed the share purchase agreement acquiring a 100% acquisition of Moondish Foods Corporation at a maximum price of P33 Mil. The company is best known for its canned laing (taro leaves in coconut cream). This latest move adds to Splash's food portfolio that already includes an 80% stake in homegrown Barrio Fiesta Manufacturing Corp, purchased last Sept 2011 for approximately P470 Mil.

NTC allows telcos to jointly use mobile phone frequencies; Bayantel's frequencies may be recalled by the government

Ø The National Telecommunications Commission (NTC) is mandated by law to resolve rising incidents of mobile communications complaints. Hence, the Commission has allowed joint use by service providers in order to decongest the networks. Globe can now use the 1800Mhz band frequencies assigned to Bayantel; Smart Communications Inc and Smart Broadband Inc can now jointly use the band frequencies assigned to each. Smart raised two points in a letter to NTC namely, that these frequencies should be open for competitive bidding and that Bayantel's assigned frequencies should be recalled, as stated by law, by the Commission because the frequencies have not been in use for a year.

Philex to contest fine

Ø The P1B fine imposed by the Mines and Geosciences Bureau on Philex Mining Corp does not include penalties for the violation of the Clean Water Act of 2004 and the Environmental Compliance Certificate contract. Under the Clean Water Act, the company may face a daily fine of P50,000 to P200,000 from the day of occurrence, Aug 1. On the other hand, the violations of the ECC contract may result to a P50,000 fine per provision violated. Philex's main argument is that they should not be made to pay for actions they were not negligible of; they were victims of force majeure. After the company submits its arguments, DENR will conduct a one week review after which they will render a final decision. After this, Philex will have 15 days to settle fines if the company was not heeded.

CURRENCIES

US, Dollar	41.8800
Japan, Yen	0.5396
UK, Pound	67.9796
Hong Kong, Dollar	5.4013
EU, Euro	54.0796
Bahrain, Dinar	111.1023
Saudi Arabia, Rial	11.1680
China, Yuan	6.6450

As of 9/28/2012

COMMODITIES

NYMEX		
Crude	92.19	+0.37%
Futures		
%NY Gold		
Spot (\$/t oz.)	1,772.30	-0.26%
Silver Comex		
(\$/t oz.)	34.64	+0.00%
London		
Copper Spot	8,211.50	+0.39%

As of 09/28/2012



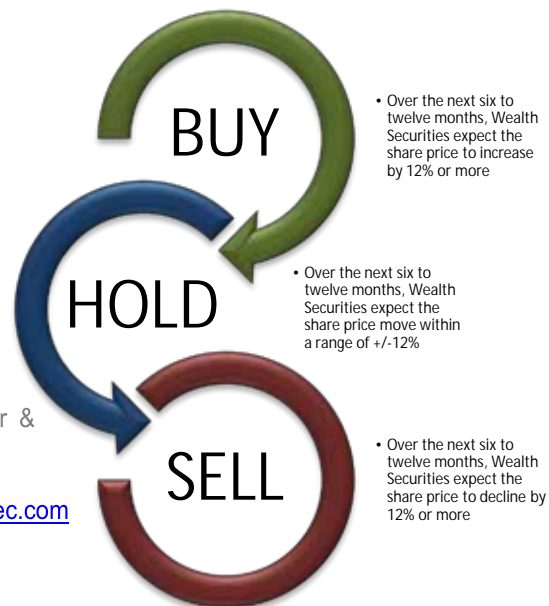
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