



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

THURSDAY, 20 September 2012

Index	Value	Change	% Chg
PSEi	5,317.03	-14.1	0.26▼
All Shares	3,546.56	3.26	0.09▲
Financials	1,339.63	1.92	0.14▲
Industrial	8,010.75	5.4	0.07▲
Holding Firms	4,467.85	-2.62	0.06▼
Services	1,806.84	-17.17	0.94▼
Mining and Oil	21,634.59	-35.86	0.17▼
Property	2,070.56	-4.66	0.22▼

WORLD INDICES

Dow Jones	13,577.96	+0.10%
FTSE 100	5,888.16	+0.35%
NIKKEI 225	9,204.31	-0.30%

TRADING SNAPSHOT

Index Movers Points

PLDT	-9.41
Ayala Corp.	+4.38
SM Investments Corp.	-3.22
ICTSI	-3.17
Energy Development Corp.	-2.69

Index Out-performers Up

Universal Robina Corp.	1.88%
Ayala Corp.	1.86%
Bank of the Philippine Islands	0.78%
Jollibee Foods Corp.	0.45%
Aboitiz Power Corp.	0.44%

Index Under-performers Down

ICTSI	1.86%
Energy Development Corp.	1.78%
PLDT	1.19%
Philex Mining	1.00%
SM Prime Holdings	0.99%



PSEi Index

19 Sep 2012:	5,317.03 - 14.10
Value T/O, net	Php 3,373 million
52-week High	5,403.16
Low	3,715.01
Foreign Buying:	Php 2,841 million
Foreign Selling:	Php 2,745 million



HEADLINES

US stocks continue advance on good housing data

Ø US stocks rose again yesterday (Sep 19) after good housing data prompted investors to reenter the market. Stocks rallied recently after the Federal Reserve unveiled plans for a third round of economic stimulus. All three major indices ended green with the Dow rising 0.10%; the S&P, 0.12%; and the Nasdaq, 0.15%. The US government announced yesterday that US home resales jumped 7.8% in August, the fastest in more than two years. Housing stocks advanced as a result with the PHLX housing sector index jumping 2.2%, while PulteGroup jumped 4.3%. In other company news, Shares of Norfolk Southern Corp. fell 5.5% after the bell after warning of lower third quarter earnings. Adobe Systems also slipped 0.5% after the close following the release of its results.

California group acquires stake in ICTSI

Ø California based Capital Group Companies has acquired 169.34 million shares of ICTSI at yesterday's close of P68.5. This is equivalent to P11.6 B or 8.7% of total outstanding capital. Capital Group is an investment management firm.

Manila Water invests P500 million for new infrastructure

Ø Manila Water Co Inc has invested P500M for a new water treatment facility in Taguig. This facility includes a new pumping station and a reservoir to treat 10 million liters of water per day. Located in Barangay Hagonoy, Taguig, the new infrastructure will provide 300,000 households with potable water once it is completed in July 2013.

EEL Director Disposes Shares

Ø According to an SEC-23 B Filing, Mr. Juan Kevin Belmonte, director of EEL Corporation sold 3.9 Mil shares at the price of 7.80 and 3.85 Mil shares at 7.70 on Sept 13, 2012.

Update on SC No. 55: Amendment of Option Agreement with Frontier Gasfields Pty Ltd.

Ø Trans Asia and Frontier Gas Fields entered into an agreement on Sept 19, 2012 amending the Option Agreement dated June 3, 2010. Under the said option agreement, Frontier has an option to acquire from Trans Asia the 5% participating interest in petroleum Service Contract No. 55 that Trans-Asia has the option to acquire from a partner in SC55 after the drilling of the first exploratory well in the area. Trans Asia currently holds 6.82% participating interest in SC 55.

Clarification of News Article re MEG's Sales of P23 Bil

Ø Megaworld confirms the news article in Philstar dated Sept 19, 2012 on the issue of raising P23.1 Bil of sales from new residential and condotel projects in key cities in Metro Manila and Cebu City. To ensure growth, the company has lined up several new projects: the Bayshore Residential Resort along the coast of Manila Bay; the Uptown Ritz (Fort Bonifacio), the Noble Place (Chinatown Binondo), Viceroy Residences (McKinley Hills in Fort Bonifacio) and One Pacific Residential as well as 8 Newton Boulevard, both in Cebu.

JTH-STI Share Swap Transactions

Ø JTH Davies executed share swap agreements with STI Education Services, Mr. Eusebio Tanco, Rescom Developers, Eujo Philippines, Insurance Builders, Prudent Resources Inc, based on an exchange ratio of 6.5 shares of the Corporation for every 1 STI ESG share. The Corporation shall issue a total of 5,901,806,924 common shares in exchange for 907,970,294 STI ESG common shares. Share swap Shares will increase the Corporation's authorized capital stock to 10 Bil shares with a par value of P0.50 per share. There will be a lock up agreement of 180 days for all STI ESG Majority Stockholders. STI-ESG shall own approximately 96% of the issued and outstanding stock of STI ESG after all the necessary regulatory approvals.

CURRENCIES

US, Dollar	41.6500
Japan, Yen	0.5316
UK, Pound	67.5438
Hong Kong, Dollar	5.3727
EU, Euro	54.3533
Bahrain, Dinar	110.4833
Saudi Arabia, Rial	11.1067
China, Yuan	6.6014

As of 9/20/2012

COMMODITIES

NYMEX		
Crude	95.29	-1.38%
Futures		
%NY Gold		
Spot (\$/t oz.)	1,767.20	+0.03%
Silver Comex		
(\$/t oz.)	34.78	+1.61%
London		
Copper Spot	8,310.25	+0.33%

As of 09/18/2012



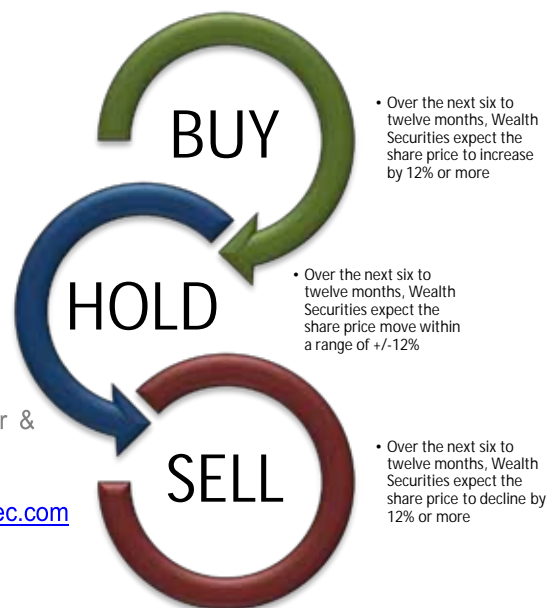
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