



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

FRIDAY, 07 September 2012

Index	Value	Change	% Chg
PSEi	5,150.11	-0.7	0.01▼
All Shares	3,428.90	4.64	0.13▲
Financials	1,291.21	9.1	0.71▲
Industrial	7,852.20	20.96	0.27▲
Holding Firms	4,333.31	9.78	0.23▲
Services	1,739.46	-7.93	0.45▼
Mining and Oil	21,117.98	39.1	0.18▲
Property	1,971.06	-5.21	0.26▼

WORLD INDICES

Dow Jones	13,292.00	+1.87%
FTSE 100	5,524.95	+2.11%
NIKKEI 225	8,838.70	+1.82%

TRADING SNAPSHOT

Index Movers	Points
PLDT	-6.66
Ayala Land Inc.	-3.31
Jollibee Foods Corp.	+2.45
SM Investments Corp.	+2.20
Alliance Global Inc.	+1.85

Index Out-performers	Up
Jollibee Foods Corp.	2.45%
Cebu Air, Inc.	1.69%
Alliance Global Inc.	1.33%
Banco De Oro	1.18%
Universal Robina Corp.	0.98%

Index Under-performers	Down
Manila Water Company	1.13%
DMCI Holdings Inc.	0.97%
Ayala Land Inc.	0.89%
PLDT	0.88%
Philex Mining Corp.	0.74%



PSEi Index

06 Sep 2012:	5,150.11 - 0.70
Value T/O, net	Php 2,226 million
52-week High	5,403.16
Low	3,715.01
Foreign Buying:	Php 2,298 million
Foreign Selling:	Php 2,260 million



HEADLINES

US stocks close at new highs as ECB unveils bond buying program

Ø US stocks surged yesterday (Sep 06) as the ECB's announcement of a new bond buying program boosted sentiments. All three major indices posted huge gains with the Dow rising 1.87%; the S&P, 2.04%; and the Nasdaq, 2.17%. Volume also picked up following two consecutive days of thin trading. ECB President Mario Draghi, backing up his July pledge to do whatever it takes to preserve the euro, said the central bank's plan for potentially unlimited bond-buying would address bond market distortions and "unfounded" fears of investors about the survival of the euro. The ECB also announced that it will keep its main interest rate at a record low of 0.75%. Strong US economic data also added to the positive sentiments. The latest ADP report show that US companies hired staff at the fastest pace in August while new weekly claims for jobless benefits fell to the lowest level in a month.

DMCI acquires controlling stake in mid-tier nickel producer

Ø DMCI Holdings Inc and its UK-based partner, D&A Income Ltd have acquired a controlling 60.7 percent stake in ENK Plc, a mid-tier nickel producer with assets in Turkey, Philippines and Albania. ENK's flagship project in the Philippines will be the Acoje mine. Its indicated resource includes 41 million tons at 1.08% and 0.05% nickel and cobalt respectively. Its inferred resource is 29 million tons at 0.96% and 0.06% nickel and cobalt respectively.

Meralco and GTCAP power unit in talks for partnerships for power generation projects

Ø Meralco and Global Business Power Corp (GBP) are exploring the possibility for partnering in power related projects. Both companies have identified Visayas and Mindanao as areas that currently have power supply shortages. GBP is planning to install 1,000 megawatts (MW) in the next 3 to 5 years. For Meralco's part, it targets a generation of 2,500 MW by 2020.

Filinvest Land launches One Spatial

Ø Filinvest Land Inc is launching a 7-building residential project called One Spatial. Each building will be 6-stories high (i.e. mid-rise). The average price per unit will be lower than those in the company's previous MRBs. Each unit will sell for about P1.8M or 20%-25% lower than units in the Oasis project.

EW- P700 Mil Conversion of Loans and P120 Mil Equity Infusion

Ø Eastwest's board of directors held a special meeting on Sept 6, 2012 to approve the following: 1.) Equity infusion of up to P120 Mil in Finman Rural Bank, Inc.; and 2.) Conversion of P 700 Mil portion of the loans to Green Bank, Inc. into equity.

CURRENCIES

US, Dollar	41.9590
Japan, Yen	0.5353
UK, Pound	66.7316
Hong Kong, Dollar	5.4095
EU, Euro	52.8767
Bahrain, Dinar	111.3000
Saudi Arabia, Rial	11.1891
China, Yuan	6.6085

As of 9/06/2012

COMMODITIES

NYMEX		
Crude	95.53	+0.18%
Futures		
%NY Gold		
Spot (\$/t oz.)	1,702.40	+0.66%
Silver Comex		
(\$/t oz.)	32.62	+1.34%
London		
Copper Spot	7,693.25	+0.90%

As of 09/03/2012

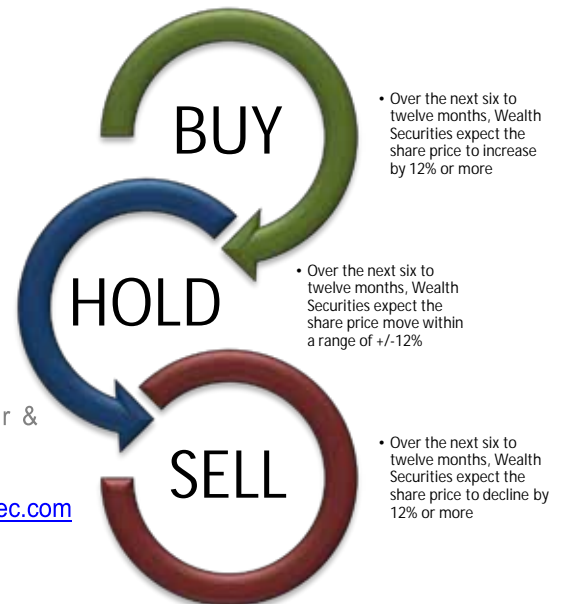
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