



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

TUESDAY, 17 JULY 2012

Index	Value	Change	% Chg
PSEi	5,297.99	83.47	1.60 ▲
All Shares	3,505.20	36.87	1.06 ▲
Financials	1,312.59	22.74	1.76 ▲
Industrial	7,930.07	59.14	0.75 ▲
Holding Firms	4,506.59	79.85	1.80 ▲
Services	1,806.98	32.69	1.84 ▲
Mining and Oil	23,998.54	-78.52	0.33 ▼
Property	1,933.06	23.16	1.21 ▲

WORLD INDICES

Dow Jones	12,727.21	-0.39%
FTSE 100	5,662.43	-0.07%
NIKKEI 225	8,729.24	+0.06%

TRADING SNAPSHOT

Index Movers	Points
PLDT	+18.39
SM Investments Corp.	+9.14
Metrobank	+8.98
Bank of the Philippine Islands	+6.16
SM Prime Holdings	+5.39

Index Out-performers	Up
Semirara Mining Corp.	3.53%
Metrobank	3.47%
SM Prime Holdings	2.84%
Meralco	2.63%
PLDT	2.44%

Index Under-performers	Down
Philex Mining Corp.	1.08%
Robinsons Land Corp.	0.55%
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CALENDAR

Jul 02	PEC ASM
Jul 03	FOOD ASM
Jul 11	GTCAP ASM
Jul 12	SGP, MB, ABA, IMP ASM



PSEi Index

16 Jul 2012:	5,297.99 + 83.47
Value T/O, net	Php 3,658 million
52-week High	5,403.16
Low	3,715.01
Foreign Buying:	Php 7,205 million
Foreign Selling:	Php 2,048 million



HEADLINES

US stocks decline on weak June retail sales

Ø US stocks declined yesterday (Jul 17) as a decline in June retail sales spurred negative sentiments on the market. All three major indices ended red with the Dow declining 0.39%; the S&P, 0.23%; and the Nasdaq, 0.40%. This is the seventh day the S&P had fallen in eight. June's retail sales dropped, contrasting economists' expectations for a small increase. Earnings meanwhile kept the market afloat with Citigroup's earnings beating forecasts. Citigroup shares gained 0.6%. In company news, Visa and Mastercard and banks reached a US\$7.25B settlement with retailers in a lawsuit. Visa and Mastercard shares rose 2.5% and 1.7% respectively with the latest development, while shares of American Express rose 1.2%. Looking forward, traders believe that earnings will continue drive the market for the rest of the week rather than economic news as more bellwether companies are expected to announce results within the week.

IMF trims global growth forecast

Ø In its July update to its World Economic Outlook (WEO) report released yesterday, the International Monetary Fund said it is trimming its 2012 and 2013 global growth forecasts to 3.5% and 3.9%, respectively, down from April's 3.6% and 4.1%. The IMF said that "partly because of a somewhat better-than-expected first quarter, a worsening seen in the second quarter would "only result in a minor setback to the global outlook." The IMF however warned that these forecasts assume that "there will be sufficient policy action to allow financial conditions in the euro area periphery to ease gradually and that recent policy easing in emerging market economies will gain traction."

Bloomerry Director Purchases Shares (BLOOM)

Ø According to a PSE disclosure, Jon Ramon Melendez Aboitiz acquired 2.5 Mil shares of Bloomerry between 10.50 to 10.70 from July 9-10, 2012.

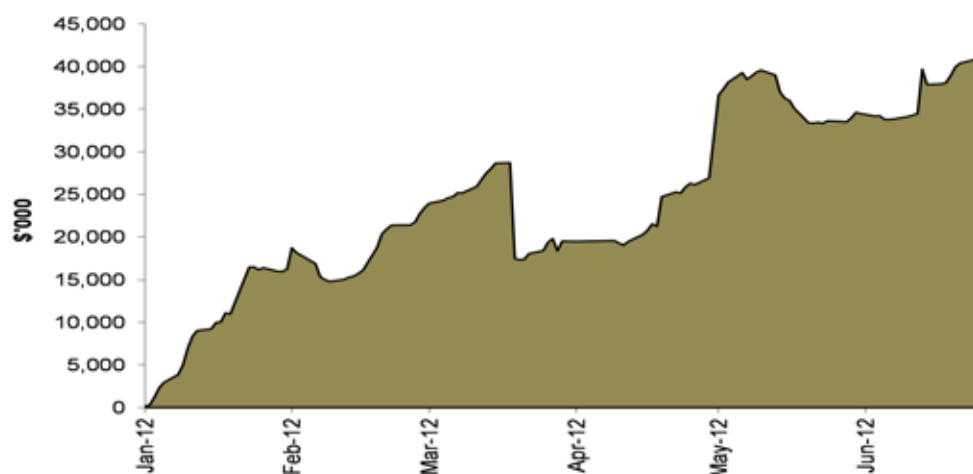
## First Philippine Holdings to buy Rockwell shares from SMC

Ø In a disclosure to the PSE, Lopez led First Philippine Holdings announced that it had signed an agreement with San Miguel Corp for the purchase of the latter's 681,646,831 shares in Rockwell Land Corporation. The Shares were received as property dividends by SMC from Meralco. The consideration for the transfer of Shares to FPH is P2.01 per share or a total consideration of P1,370,110,130.31.

## SMC to push through with construction of three power projects

Ø San Miguel Corp. said that it will push through with the construction of three power generation facilities this year which can generate a combined 2,400 megawatts for the country's main grid. SMC plans to construct a 1,200MW plant in Luzon, a 600MW plant in Visayas, and another 600MW plant in Mindanao.

### Foreign Buying-Selling : YTD



Source: PSE

### Dividends Calendar

CODE	STOCK	CASH	SPLITS	RIGHTS	EX-DIVIDEND	RECORD	PAYABLE	ANNOUNCED
ACPA		11.1			26-Jul-2012	31-Jul-2012	25-Aug-2012	09-Dec-2011
IPO		0.06			24-Jul-2012	27-Jul-2012	09-Aug-2012	29-Jun-2012
MFIN	1.06%				23-Jul-2012	26-Jul-2012	20-Aug-2012	28-Jun-2012
MFIN		0.0106189			23-Jul-2012	26-Jul-2012	20-Aug-2012	28-Jun-2012
MWIDE		0.13			17-Jul-2012	20-Jul-2012	15-Aug-2012	26-Jun-2012
JGS		0.16			13-Jul-2012	18-Jul-2012	13-Aug-2012	28-Jun-2012
CEB		1			13-Jul-2012	18-Jul-2012	13-Aug-2012	28-Jun-2012
COAT		0.12			13-Jul-2012	18-Jul-2012	13-Aug-2012	18-Jun-2012
I		0.1995			09-Jul-2012	12-Jul-2012	07-Aug-2012	06-Jul-2012
RFM				1 Philow n share for every 77 RFM shares held - prop. div.	06-Jul-2012	11-Jul-2012	TBA	27-Jun-2012

Source: Technistock

## CURRENCIES

US, Dollar	41.9500
Japan, Yen	0.5292
UK, Pound	64.7456
Hong Kong, Dollar	5.4084
EU, Euro	51.2000
Bahrain, Dinar	111.2762
Saudi Arabia, Rial	11.1867
China, Yuan	6.5822

As of 7/13/2012

## COMMODITIES

NYMEX		
Crude	87.10	+1.18%
Futures		
%NY Gold		
Spot (\$/t oz.)	1,592.80	+1.70%
Silver Comex		
(\$/t oz.)	27.30	+0.52%
London		
Copper Spot	7,709.00	+1.79%

As of 07/13/2012



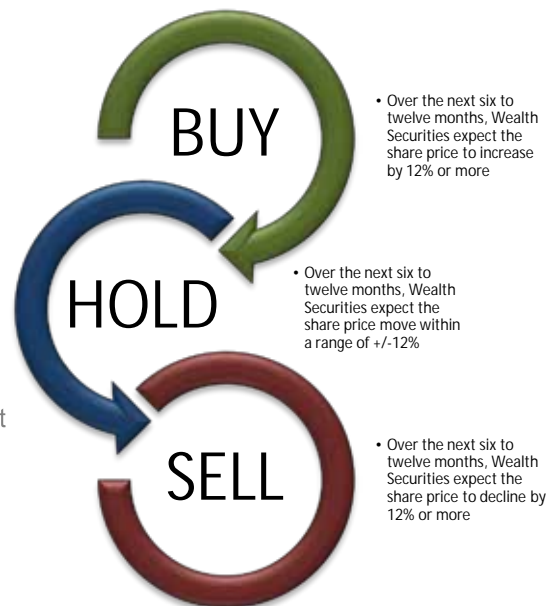
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