



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

MONDAY, 09 JULY 2012

Index	Value	Change	% Chg
PSEi	5,362.68	-7.3	0.14 ▼
All Shares	3,527.48	9.18	0.26 ▲
Financials	1,324.46	-1.76	0.13 ▼
Industrial	7,968.06	-27.46	0.34 ▼
Holding Firms	4,572.00	10.46	0.23 ▲
Services	1,812.41	-6.85	0.38 ▼
Mining and Oil	25,444.66	700.66	2.83 ▲
Property	1,976.72	-9.96	0.50 ▼

JULY

09

2012

WORLD INDICES

Dow Jones	12,772.47	-0.96%
FTSE 100	5,662.63	-0.53%
NIKKEI 225	8,930.39	-1.00%

TRADING SNAPSHOT

Index Movers	Points
Bank of the Philippine Islands	+3.96
Belle Corp.	-3.32
Jollibee Foods Corp.	-2.89
PLDT	-2.79
Aboitiz Equity Ventures	+2.75
Index Out-performers	
	Up
Bank of the Philippine Islands	1.20%
Aboitiz Equity Ventures	0.92%
SM Prime Holdings	0.91%
Energy Development Corp.	0.48%
JG Summit Holdings	0.43%
Index Under-performers	
	Down
Belle Corp.	4.81%
Jollibee Foods Corp.	2.50%
Megaworld	1.31%
Semirara Mining Corp.	1.18%
Metrobank	1.03%

CALENDAR

Jul 02	PEC ASM
Jul 03	FOOD ASM
Jul 11	GTCAP ASM
Jul 12	SGP, MB, ABA, IMP ASM



PSEi Index

06 Jul 2012:	5,362.68 - 7.10
Value T/O, net	Php 3,343 million
52-week High	5,403.16
Low	3,715.01
Foreign Buying:	Php 2,202 million
Foreign Selling:	Php 1,863 million



HEADLINES

US stocks end lower on weaker than expected jobs growth

Ø US stocks declined last Friday (July 06) as weaker than expected job growth renewed fears that growth of the global economy is stalling. All three major indices ended red with the Dow declining 0.96%; the S&P, 0.94%; and the Nasdaq, 1.30%. The US government reported that only 80,000 non-farm payroll jobs were added in June which is below analysts' expectations. Sectors which are heavily reliant on a strong economy such as the tech and industrial sector were Friday's worst performers. Meanwhile in Europe, Spanish bond yields rose again adding to the negative sentiments. Looking forward, quarterly reports from Alcoa and JPMorgan are set to be released within the week although stocks face headwinds from a slowing global economy. The weak labor data released last Friday also spurred speculations of more quantitative easing which may potentially drive the sentiment of the market this week.

BSP – End-June GIR level rises to US\$76.3B

Ø The Bangko Sentral ng Pilipinas reported that the gross international reserves (GIR) of the country rose to US\$ 76.3B as of the end of June 2012. This is US\$0.2B higher than end-May 2012 levels. The BSP said that the increase in the end-June 2012 GIR level was due mainly to foreign exchange inflows from the income from investments abroad of the BSP, foreign currency deposits by authorized agent banks (AABs) as well as revaluation gains on the BSP's gold holdings arising from the increase in the price of gold in the international market. These were partially offset, however, by outflows from the foreign exchange operations of the BSP and payments by the National Government (NG) and the BSP for their maturing foreign exchange obligations. In addition, the BSP said it expects reserves to climb to \$77.5 billion to \$78 billion at the end of 2012, slightly down from an original estimate of \$79 billion.

President Aquino signs Mining EO

Ø The Malacanang announced over the weekend that President Benigno Aquino III had signed the Executive Order on mining policy changes. Presidential spokesperson Edwin Lacierda said that detail of the changes should be announced today.

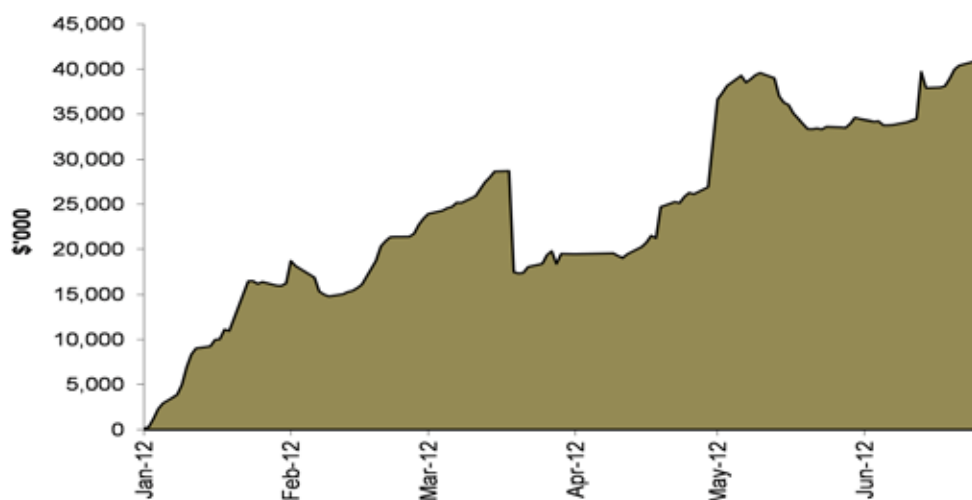
SEC completes draft rules for listing of ETFs

Ø The Securities and Exchange Commission announced that it had completed writing draft rules that will allow the listing of exchange-traded funds on the local bourse.

MVP closer to completing GMA7 deal

Ø The Inquirer reported that sources familiar to the matter confirmed that Manuel V. Pangilinan is moving closer to a deal to buy GMA Network, Inc. at an estimated price tag of P52.5B. The Inquirer said that the price was based on the enterprise value of GMA7, which “factors in preferred stocks, debt and cash reserves that are usually not captured by mere market capitalization.” In GMA7’s case, the package includes 1.5 billion in preferred shares that have five times more voting rights than common shares (now at 3.36 billion) but convertible at par to common shares at a 1:1 ratio.

Foreign Buying-Selling : YTD



Source: PSE

Dividends Calendar

CODE	STOCK	CASH	SPLITS	RIGHTS	EX-DIVIDEND	RECORD	PAYABLE	ANNOUNCED
ACPA		11.1			26-Jul-2012	31-Jul-2012	25-Aug-2012	09-Dec-2011
IFO		0.06			24-Jul-2012	27-Jul-2012	09-Aug-2012	29-Jun-2012
MFIN	1.06%				23-Jul-2012	26-Jul-2012	20-Aug-2012	28-Jun-2012
MFIN		0.0106189			23-Jul-2012	26-Jul-2012	20-Aug-2012	28-Jun-2012
MVIDE		0.13			17-Jul-2012	20-Jul-2012	15-Aug-2012	26-Jun-2012
JGS		0.16			13-Jul-2012	18-Jul-2012	13-Aug-2012	28-Jun-2012
CEB		1			13-Jul-2012	18-Jul-2012	13-Aug-2012	28-Jun-2012
COAT		0.12			13-Jul-2012	18-Jul-2012	13-Aug-2012	18-Jun-2012
I		0.1995			09-Jul-2012	12-Jul-2012	07-Aug-2012	06-Jul-2012
RFM				1 Philown share for every 77 RFM shares held - prop. div.	06-Jul-2012	11-Jul-2012	TBA	27-Jun-2012

CURRENCIES

US, Dollar	41.6890
Japan, Yen	0.5218
UK, Pound	64.7222
Hong Kong, Dollar	5.3763
EU, Euro	51.6652
Bahrain, Dinar	110.5838
Saudi Arabia, Rial	11.1171
China, Yuan	6.5591

As of 7/06/2012

COMMODITIES

NYMEX		
Crude	84.45	-3.18%
Futures		
%NY Gold	1,608.50	-0.67%
Spot (\$/t oz.)		
Silver Comex (\$/t oz.)	27.07	-2.27%
London		
Copper Spot	7,534.50	-2.14%

As of 07/06/2012



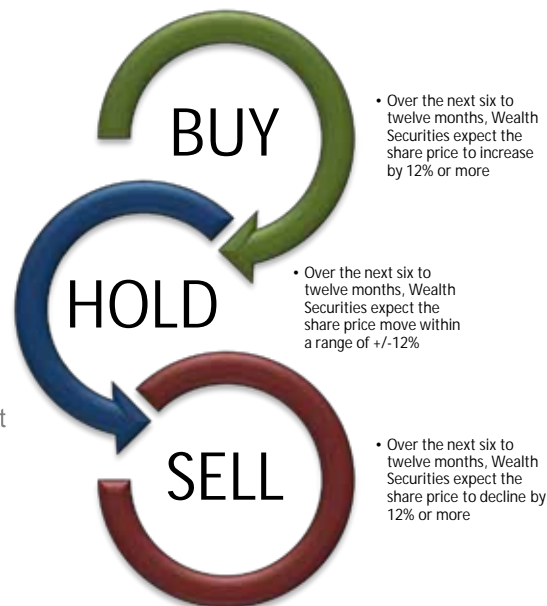
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