



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

WEDNESDAY, 04 JULY 2012

Index	Value	Change	% Chg
PSEi	5,365.70	65.46	1.24 ▲
All Shares	3,506.34	30.81	0.89 ▲
Financials	1,327.18	13.1	1.00 ▲
Industrial	7,970.18	66.97	0.85 ▲
Holding Firms	4,562.32	52.68	1.17 ▲
Services	1,816.88	27.45	1.53 ▲
Mining and Oil	24,752.72	116.06	0.47 ▲
Property	1,982.35	35.91	1.84 ▲

WORLD INDICES

Dow Jones	12,943.82	+0.56%
FTSE 100	5,687.73	+0.83%
NIKKEI 225	9,132.93	+0.73%

TRADING SNAPSHOT

Index Movers	Points
PLDT	+12.26
SM Investments Corp.	+8.19
Ayala Land Inc.	+7.10
Metrobank	+7.08
ICTSI	+3.68

Index Out-performers	Up
Metrobank	2.74%
Manila Water Company	2.64%
Robinsons Land Corp.	2.63%
Metro Pacific Investments	2.62%
Meralco	2.33%

Index Under-performers	Down
Jollibee Foods Corp.	2.13%
Bank of the Philippine Islands	0.66%
Aboitiz Equity Ventures	0.30%
Cebu Air, Inc.	0.22%
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CALENDAR

Jul 02	PEC ASM
Jul 03	FOOD ASM
Jul 11	GTCAP ASM
Jul 12	SGP, MB, ABA, IMP ASM



PSEi Index

03 Jul 2012:	5,365.70 + 65.46
Value T/O, net	Php 5,066 million
52-week High	5,365.70
Low	3,715.01
Foreign Buying:	Php --
Foreign Selling:	Php --



HEADLINES

US stocks continue gaining on hopes of more stimulus

Ø US stocks continued rising yesterday (Jul 03) as a recent wave of weak economic data raised hopes of more stimulus to the economy. All three major indices posted gains with the Dow rising 0.56%; the S&P, 0.62%; and the Nasdaq, 0.84%. This is the third day stocks have gained since the EU Summit. Volume was however the weakest for the year due to a shortened trading day before the July 4 Independence Day holiday when US markets are closed. Sharp gains in oil prices lifted energy stocks as US oil rose US\$3.50 to US\$87.25 a barrel while and Brent crude topped US\$101 a barrel. The S&P energy sector rose 2.2% as a result.

Peso continues to strengthen against the dollar

Ø The Philippine peso continued to strengthen against the dollar, closing 23 centavos stronger yesterday. The local currency settled at a four year high of P41.72 to a dollar. Data from the Bangko Sentral ng Pilipinas show that the peso has appreciated against the dollar by 4.33% year to date. This is faster than any other key currencies in the region with just 0.4% for the Malaysian ringgit, 0.44% for the Thailand baht, 1.42% for the Australian dollar, 2.7% for the Singapore dollar, and 4.18% for the New Zealand dollar. BSP Governor Amando Tetangco Jr. attributed the peso's appreciation to the Philippine economy's strong performance, citing the higher than expected GDP growth for the first quarter of the year. He however said that the monetary authorities would not want a volatile currency that makes the conduct of trade with the rest of the world that much harder for the country's export sector. A stronger peso makes for more expensive commodities and goods coming out of the Philippines, rendering exports from the country less competitive.

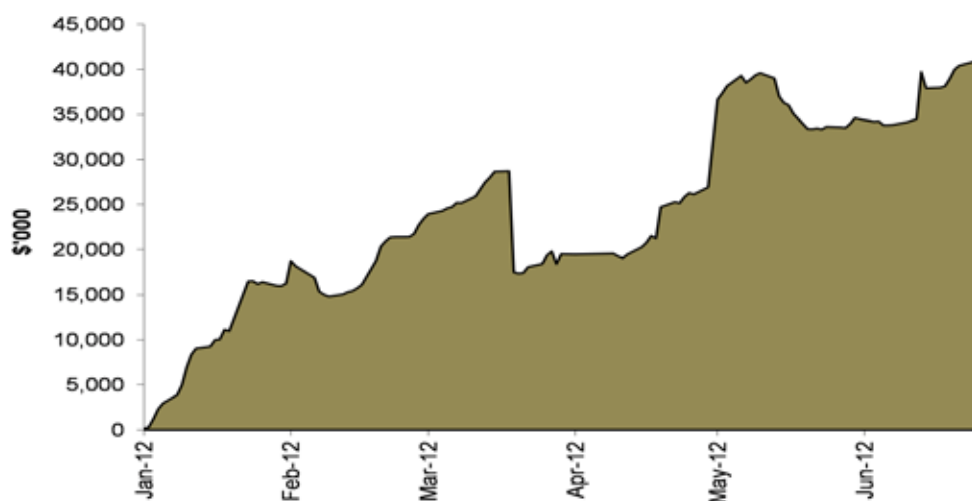
Monte Oro increases stake in Apex Mining

Ø Monte Oro Resources & Energy Inc. will acquire 120 million Class A common shares of Apex Mining Co. Inc for \$12 million. This raises its total shareholdings from 5 to 12 percent. Monte Oro chairman Enrique Razon has earlier expressed his intention to increase their group's stake in Apex if given the opportunity. Apex holds a mineral production sharing agreement (MPSA) for a copper-gold deposit in Maco, Compostela Valley, where the company mines an average of 700 tons of ore a day. The company posted a net profit of P50 million in the first quarter this year, a reversal of the P50-million losses incurred in the same period a year ago.

PLDT declares cash dividends on Series GG preferred shares

Ø PLDT said that its Board approved the declaration of P0.0027 cash dividends per day per outstanding shares for its Series GG preferred shares covering the period March 1, 2012 to August 30, 2012, payable on August 30, 2012 to shareholders on record as of May 22, 2012. Ex-date was on May 17, 2012.

Foreign Buying-Selling : YTD



Source: PSE

CURRENCIES

US, Dollar	41.9930
Japan, Yen	0.5283
UK, Pound	65.9290
Hong Kong, Dollar	5.4145
EU, Euro	52.8440
Bahrain, Dinar	111.3932
Saudi Arabia, Rial	11.1981
China, Yuan	6.6143

As of 7/03/2012

COMMODITIES

NYMEX		
Crude	83.75	-1.42%
Futures		
%NY Gold	1,597.90	-0.29%
Spot (\$/t oz.)		
Silver Comex	27.49	+0.04%
(\$/t oz.)		
London	7,634.75	-0.78%
Copper Spot		

As of 07/02/2012



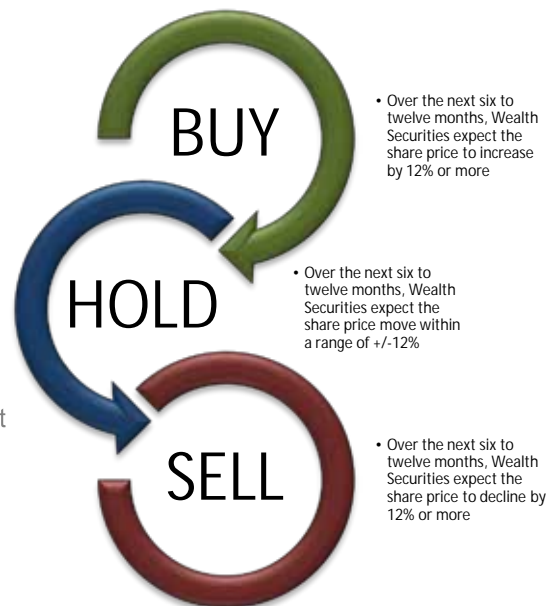
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