



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

TUESDAY, 03 JULY 2012

Index	Value	Change	% Chg
PSEi	5,300.24	53.83	1.03▲
All Shares	3,475.53	22.69	0.66▲
Financials	1,314.08	9.66	0.74▲
Industrial	7,903.21	63.64	0.81▲
Holding Firms	4,509.64	20.84	0.46▲
Services	1,789.43	30.41	1.73▲
Mining and Oil	24,636.66	7.18	0.03▲
Property	1,946.44	18.96	0.96▲

JULY

03

2012

WORLD INDICES

Dow Jones	12,871.39	-0.07%
FTSE 100	5,640.64	+1.25%
NIKKEI 225	9,003.48	-0.04%

TRADING SNAPSHOT

Index Movers	Points
PLDT	+18.39
Ayala Land Inc.	+7.10
Metrobank	+6.40
Bank of the Philippine Islands	+3.96
Jollibee Foods Corp.	+3.95

Index Out-performers	Up
Jollibee Foods Corp.	3.55%
Metrobank	2.54%
PLDT	2.49%
Ayala Land Inc.	2.08%
Megaworld Corp.	1.83%

Index Under-performers	Down
Belle Corp.	1.90%
Universal Robina Corp.	0.71%
SM Investments Corp.	0.41%
Semirara Mining Corp.	0.18%
JG Summit Inc.	0.14%

CALENDAR

Jul 02	PEC ASM
Jul 03	FOOD ASM
Jul 11	GTCAP ASM
Jul 12	SGP, MB, ABA, IMP ASM



PSEi Index

02 Jul 2012:	5,300.24 + 53.83
Value T/O, net	Php 4,780 million
52-week High	5,329.76
Low	3,715.01
Foreign Buying:	Php --
Foreign Selling:	Php --



HEADLINES

US stocks continue rising despite weak manufacturing data

Ø US stocks continued rising yesterday (Jul 02) despite a surprise contraction in manufacturing on hopes that the Federal Reserve will take more action to shore up the economy. The S&P and the Nasdaq rose 0.25% and 0.55% respectively, while the Dow ended 0.07% lower. The ISM's manufacturing index registered a lower than expected reading in June, the first it had registered a contraction since July 2009. Manufacturing data from China and Europe also shrank, supporting views that global economic conditions are worsening. Stocks which generally rely on a good economy to perform were yesterday's losers with Boeing and Caterpillar declining 1.5% and 1.4% respectively. UBS meanwhile cut its year-end target on the S&P from 1,475 to 1,375.

Peso strengthens to P41 to a dollar level

Ø The Philippine peso surged to the P41 to a dollar level during trading yesterday after EU leaders announced plans to support ailing banks in the region following a two day summit. The peso reached an intraday high of P41.95 to a dollar before closing at P42.02. This is the strongest the local currency had traded since closing at P41.925 to a dollar last August 1, 2011.

AP signs deal for power plant in Davao

Ø Aboitiz Power's subsidiary, Therma South Inc (TSI), signed contracts with local and foreign contractors for the construction of TSI's "300-megawatt (MW) circulating fluidized-bed coal-fired power generation facility." The project is valued at \$546 million. The power plant will use clean coal technology which reduces harmful emissions. As of 1Q2012, AP's capacity attributable capacity was at 2,350 MW. This was 15% more than the previous year's. The company is expected to spend P170 billion in the next three years for new projects and for rehabilitation of existing ones.

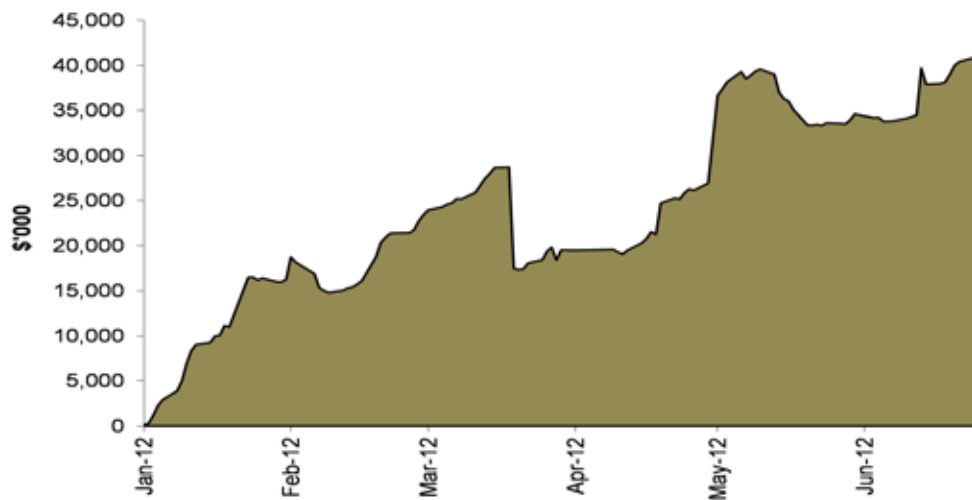
ALI hikes authorized capital

Ø Ayala Land Inc. (ALI) has been approved by SEC to raise its authorized capital to P22.8 billion from P21.5 billion. The authorization of preferred shares is a measure to comply with the Supreme Court's ruling that nonvoting shares do not count as equity when computing for a company's Filipino ownership level. ALI will issue P13.03 billion worth of voting preferred shares with a par value of P0.10 per share to common stockholders through a stock rights offering on a pro-rata basis under the same basic terms as the outstanding preferred shares. The non-cumulative and non-participating dividend rate is 4.74786 percent, payable annually on the anniversary of the issue date. If its outstanding preferred shares are included as part of equity, ALI currently has a foreign ownership of 20 percent, based on data provided by ALI.

BDO successfully raises P43.5B from stock rights offering

Ø In a press release, Banco de Oro announced that it successfully completed its stock rights offering, raising a total of P43.5B. The new capital will allow the universal bank to comply with the central bank's higher capital adequacy standards and undertake medium-term growth plans at the same time. With the successful offering, BDO's capital increased 43% to P145B compared to just P101B before.

Foreign Buying-Selling : YTD



Source: PSE

CURRENCIES

US, Dollar	42.2760
Japan, Yen	0.5294
UK, Pound	66.2465
Hong Kong, Dollar	5.4510
EU, Euro	53.4538
Bahrain, Dinar	112.1439
Saudi Arabia, Rial	11.2730
China, Yuan	6.6534

As of 7/02/2012

COMMODITIES

NYMEX		
Crude	83.75	-1.42%
Futures		
%NY Gold	1,597.90	-0.29%
Spot (\$/t oz.)		
Silver Comex	27.49	+0.04%
(\$/t oz.)		
London	7,634.75	-0.78%
Copper Spot		

As of 07/02/2012



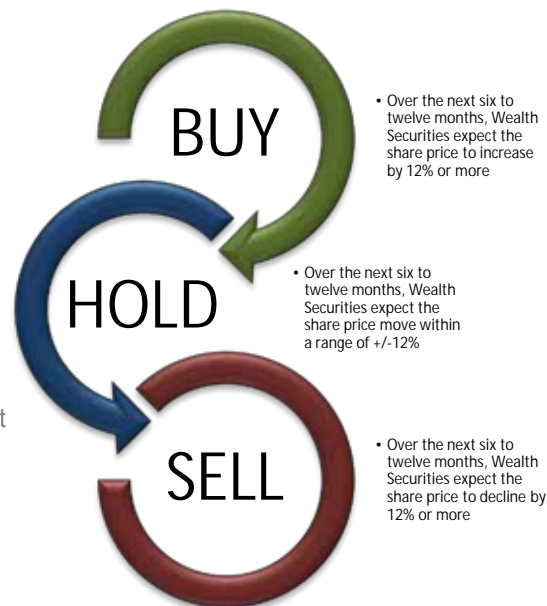
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