



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

MONDAY, 02 JULY 2012

Index	Value	Change	% Chg
PSEi	5,246.41	-9.74	0.19 ▼
All Shares	3,452.84	1.91	0.06 ▲
Financials	1,304.42	-0.54	0.04 ▼
Industrial	7,839.57	0.36	0.00 ▲
Holding Firms	4,488.80	7.71	0.17 ▲
Services	1,759.02	-14.82	0.84 ▼
Mining and Oil	24,629.48	162.63	0.66 ▲
Property	1,927.48	13.18	0.69 ▲

WORLD INDICES

Dow Jones	12,880.09	+2.20%
FTSE 100	5,571.15	+1.42%
NIKKEI 225	9,006.78	+1.50%

TRADING SNAPSHOT

Index Movers	Points
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Index Out-performers	Up
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Index Under-performers	Down
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CALENDAR

Jul 02	PEC ASM
Jul 03	FOOD ASM
Jul 11	GTCAP ASM
Jul 12	SGP, MB, ABA, IMP ASM



PSEi Index

29 Jun 2012:	5,246.41	-9.74
Value T/O, net	Php	5,044 million
52-week High	5,329.76	
Low	3,715.01	
Foreign Buying:	Php	30,974 million
Foreign Selling:	Php	2,700 million



HEADLINES

US stocks surge as euro zone agrees bond support for Italy and Spain

Ø US stocks surged last Friday (Jun 29) as euro zone leaders agree to stabilize the region's banks. All three major indices ended with huge gains with the Dow rising 2.20%; the S&P, 2.49%; and the Nasdaq, 3.00%. Euro zone leaders agreed on Friday to take emergency action to bring down Italy's and Spain's spiraling borrowing costs and to create a single supervisory body for euro zone banks by the end of this year. Borrowing costs of Italy and Spain fell after the announcement, while US Crude prices soared. Financials and material stocks were among the best performers with Bank of America rising 5.7%. The S&P energy sector rose 3.1% following the rise in oil prices. In notable company news, KB Homes rose 12.6% after reporting a narrower than expected loss for the second quarter. Research in Motion meanwhile fell 19.1% after the company delayed the launch of its next gen phones.

President Aquino approves P2.006T budget for '13

Ø Budget Secretary Florencio Abad told the BusinessWorld following a meeting that President Aquino had approved the proposed P2.006T budget for 2013. The budget, 10.4% higher than last year's was approved last Friday by the president following a six hour meeting with cabinet members. Mr. Abad said the government hoped to submit the 2013 budget to Congress on July 24, a day after Mr. Aquino delivers his SONA.

ALI, Ortigas Group seals P15B deal

Ø The Ortigas Group and Ayala Land Inc. had sealed a P15B deal for the development of the Ortigas family's land bank areas. This came after the Ortigas Group blocked an attempt by SM to buy into Ortigas & Co. Limited Partnership Holdings, Inc. The Ortigas family exercised its right of first refusal for the shares of OCLP, blocking the SM Group's attempts to buy into the company. HSBC was selling its entire 34% stake on OCLP for P11 billion.

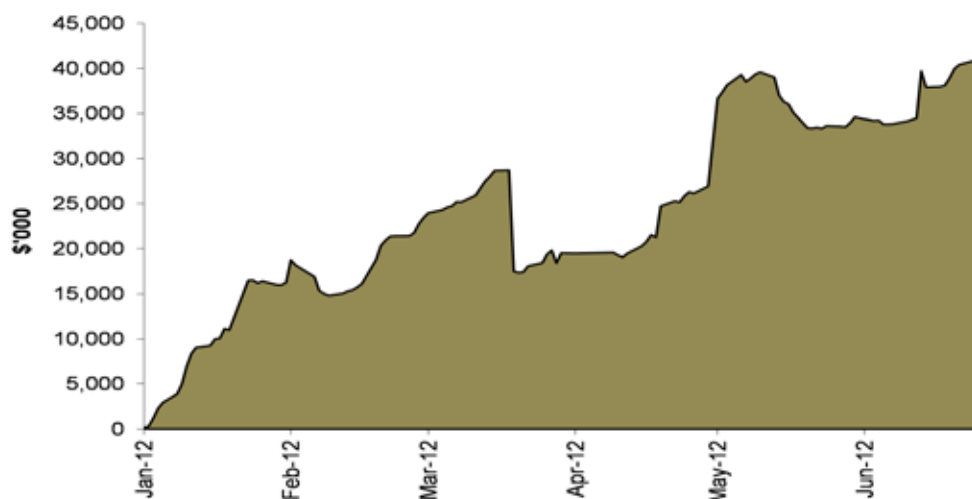
Meralco receives ERC Order on new rates

Ø The Energy Regulatory Board granted Meralco provisional authority to implement a new set of distribution rates for Regulatory Year 2013, which is from July 1, 2012, to June 30, 2013. "The Order translates a Maximum Average Price (MAP) of P1.6303 per kWh into new distribution, supply, and metering charges to the different customer classes. These will be reflected in the bills of Meralco customers starting July. The approved MAPs for RY2011 and RY 2012 were P1.6464 and P1.6012 per kWh respectively."

Eduardo Cojuanco Jr. sells stake in San Miguel Corp.

Ø In a disclosure to the PSE, San Miguel Corp. announced that Top Frontier Investment Holdings, Inc., SMC's controlling stockholder group, and Master Year Limited, had purchased 125,234, 667 and 368,140,516 common shares of San Miguel Corp. respectively. The purchase by Top Frontier of SMC shares was part of an option signed in 2009 to acquire Cojuangco's 493.37 million shares at P75 per share. Top Frontier had the option to purchase the shares until November 19, 2012. With the recent developments, Ramon Ang is now the single biggest individual shareholder in the company, with 11% stake.

Foreign Buying-Selling : YTD



Source: PSE

CURRENCIES

US, Dollar	42.3670
Japan, Yen	0.5313
UK, Pound	65.9400
Hong Kong, Dollar	5.4611
EU, Euro	52.8232
Bahrain, Dinar	112.3823
Saudi Arabia, Rial	11.2979
China, Yuan	6.6663

As of 6/28/2012

COMMODITIES

NYMEX		
Crude	84.96	+9.36%
Futures		
%NY Gold	1,602.60	+3.25%
Spot (\$/t oz.)		
Silver Comex (\$/t oz.)	27.48	+4.41%
London	7,691.75	+4.06%
Copper Spot		

As of 06/29/2012



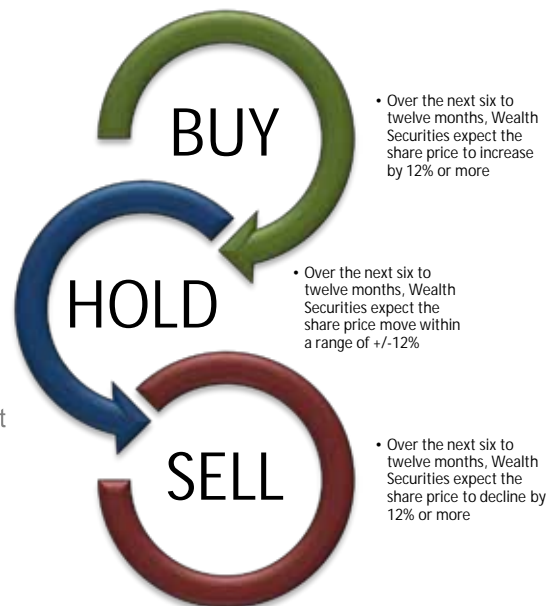
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