



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

WEDNESDAY, 27 June 2012

Index	Value	Change	% Chg
<u>PSEi</u>	5,193.84	26.64	0.52 ▲
<u>All Shares</u>	3,411.45	9.85	0.29 ▲
<u>Financials</u>	1,282.88	-3.18	0.25 ▼
<u>Industrial</u>	7,772.30	17.37	0.22 ▲
<u>Holding Firms</u>	4,427.07	16.88	0.38 ▲
<u>Services</u>	1,754.24	25.73	1.46 ▲
<u>Mining and Oil</u>	24,535.83	-79.77	0.32 ▼
<u>Property</u>	1,885.53	-2.98	0.16 ▼

JUNE
27
2012

WORLD INDICES

Dow Jones	12,534.67	+0.26%
FTSE 100	5,446.96	-0.07%
NIKKEI 225	8,663.99	-0.40%

TRADING SNAPSHOT

Index Movers	Points
PLDT	+13.93
DMCI Holdings	+3.13
Globe Telecom	+2.68
JG Summit Holdings	+1.93
Universal Robina Corp.	+1.61

Index Out-performers	Up
Globe Telecom	3.24%
DMCI Holdings	2.90%
Semirara Mining Corp	2.33%
PLDT	1.91%
Universal Robina Corp.	1.31%

Index Under-performers	Down
Metro Pacific Investments Corp.	0.96%
Manila Water Company	0.61%
Megaworld	0.47%
Ayala Land Inc.	0.46%
SM Prime Holdings	0.31%

CALENDAR

Jun 22	EEl ASM
Jun 22	UB, KB NPL Press Release; Q1 BoP Press Release
Jun 27	PX, CPG ASM
Jun 28	SGI ASM



PSEi Index

26 Jun 2012:	5,193.84 + 26.64
Value T/O, net	Php 3,320 million
52-week High	5,329.76
Low	3,715.01
Foreign Buying:	Php 2,883 million
Foreign Selling:	Php 2,298 million



HEADLINES

US stocks bounce ahead of Thursday's EU Summit

Ø US stocks bounced back from a recent heavy selloff yesterday (Jun 26) as investors await developments in the EU region. Spain recently asked for help to bailout its ailing banking system. All three major indices posted gains with the Dow gaining 0.26%; the S&P, 0.48%; and the Nasdaq, 0.63%. Investors remained cautious as Spanish short term borrowing costs continued rising. Expectations for an EU summit, which is set to start this Thursday, are also low as investors doubt that it will generate anything substantial. Housing shares led yesterday's advance as reports of stronger than expected home prices data pushed the sector higher. Energy stocks also rose boosted by a 2.3% bounce in crude prices.

NG posts P19.9B budget deficit last month

Ø The Department of Finance reported yesterday that the country recorded a budget deficit of P19.9B, 107.3% higher than what was recorded for the same period last year. Finance Secretary Cesar Purisima explained that the shortfall remained under control and that the Aquino administration has enough fiscal space to support the country's economic growth. Revenues for the month went up by 9.4% to P131.403B from P120.088B. The tax collections of the Bureau of Internal Revenue (BIR) increased 7.3% YoY to P94.55B while tax collected by the Bureau of Customs (BOC) rose by 15.5% to P25.23B. Government spending meanwhile surged 16.7% YoY to P151.304B in May compared to P129.689B in the same month last year.

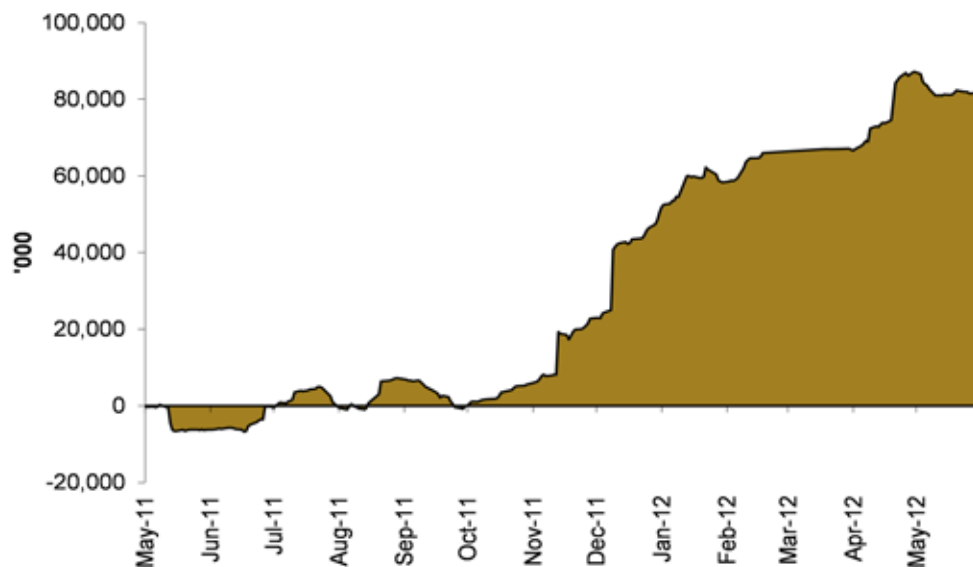
Imports post decline in April

Ø A report by the NSO show that Imports fell 13.7% in April on a year on year basis due mostly to a decline in shipments of electronic products. Total merchandise imports in April reached \$4.77B, down from last year's \$5.53B. On a monthly basis, imports in April slipped by 11.2% Compared to imports in March which reached \$5.37B.

Megawide declares cash dividends

Ø Megawide announced that its Board approved the declaration of P0.13 cash dividends per share payable to shareholders on record as of July 20, 2012 on August 15, 2012. Ex-date for the said cash dividends is on July 17, 2012. In addition, Megawide also said that the Board discussed a plan to establish a dividend policy of declaring annual cash dividends or stock dividends at a payout ratio of 10 to 20 percent subject to available retained earnings.

Foreign Buying-Selling : 12-month period



Source: PSE

CURRENCIES

US, Dollar	42.4920
Japan, Yen	0.5282
UK, Pound	66.2110
Hong Kong, Dollar	5.4752
EU, Euro	53.4039
Bahrain, Dinar	112.7169
Saudi Arabia, Rial	11.3303
China, Yuan	6.6767

As of 6/25/2012

COMMODITIES

NYMEX		
Crude	79.01	-0.44%
Futures		
%NY Gold		
Spot (\$/t oz.)	1,584.30	+1.03%
Silver Comex		
(\$/t oz.)	27.49	+2.19%
London		
Copper Spot	7,345.45	+0.39%

As of 06/25/2012



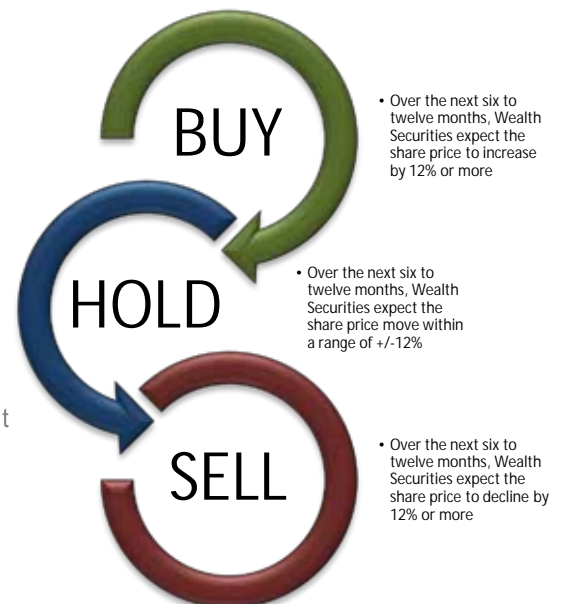
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