



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

MONDAY, 25 June 2012

Index	Value	Change	% Chg
PSEi	5,120.07	10.64	0.21▲
All Shares	3,376.60	-4.34	0.13▼
Financials	1,283.29	5.95	0.47▲
Industrial	7,701.58	-12.38	0.16▼
Holding Firms	4,391.85	-4.32	0.10▼
Services	1,676.96	25.22	1.53▲
Mining and Oil	24,351.85	-374.75	1.52▼
Property	1,892.38	-18.56	0.97▼

WORLD INDICES

Dow Jones	12,640.78	+0.53%
FTSE 100	5,513.69	-0.95%
NIKKEI 225	8,798.35	-0.29%

TRADING SNAPSHOT

Index Movers	Points
PLDT	19.51
Bank of the Philippine Islands	6.6
SM Prime Holdings	-5.67
ICTSI	-4.66
Universal Robina Corp.	-2.91

Index Out-performers	Up
Cebu Air Inc.	3.11
PLDT	2.88
Meralco	2.55
Bank of the Philippine Islands	2.1
SM Investments Corp.	1.01

Index Under-performers	Down
SM Prime Holdings	2.99
ICTSI	2.57
Semirara Mining Corp.	2.41
Universal Robina Corp.	2.32
Megaworld Corp.	1.87

CALENDAR

Jun 22	EI ASM
Jun 22	UB, KB NPL Press Release; Q1 BoP Press Release
Jun 27	PX, CPG ASM
Jun 28	SGI ASM



PSEi Index

22 Jun 2012:	5,121.07 = 10.64
Value T/O, net	Php 2,819 million
52-week High	5,329.76
Low	3,715.01
Foreign Buying:	Php 2,763 million
Foreign Selling:	Php 2,333 million



HEADLINES

US stocks bounce after Thursday's selloff

Ø US stocks bounced back last Friday (Jun 22) after suffering its second worst loss of the year as financials rise. All three major indices ended green with the Dow rising 0.53%; the S&P, 0.72%; and the Nasdaq, 1.17%. Stocks fell more than a percent last Thursday after Moody's downgraded the ratings of 15 of the world's largest banks. Financial stocks led the advance during the session with JPMorgan Chase & Co rising 1.4% and the KBW Bank Index advancing 1.4%. Shares of JPMorgan Chase fell 2.6% last Tuesday. Boosting market sentiment, leaders of Germany, France, Italy and Spain agreed on a 130B euros package to revive growth in the region.

BSP – U/KB's NPL ratio drops in April

Ø In a press release, the Bangko Sentral ng Pilipinas reported that the ratio of universal and commercial banks (U/KBs) improved to 2.30%, lower by 0.06 percentage point from the previous month's 2.36% and by 0.65 percentage point from year's 2.95%. Soured loans as of April amounted to P74.34 billion against a total loan portfolio of P3.23 trillion. In the same month a year ago, unpaid loans reached P83.44B while the level of total borrowings was at P2.83 trillion.

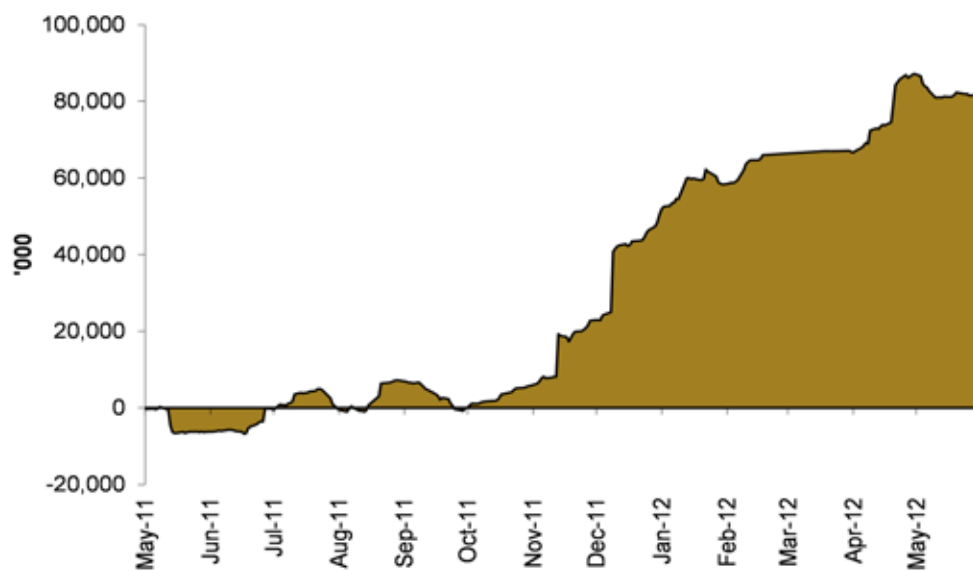
Local firms to bid on P60B LRT project

Ø The BusinessMirror reported that sources said 10 firms have formally signified interest to bid for the P60-billion operation and extension of LRT 1 (Light Rail Transit 1) to Cavite province. According to the newspaper article, "San Miguel Infra, Mitsubishi Corp., D.M. Consunji, Hanjin, Sumitomo Corp., Leighton, Marubeni, ING Bank, BPI Capital, FF Cruz, Macquarie Group and the group Manuel V. Pangilinan and Ayala Corp." were among those that purchased pre-qualification documents. The DOTC issued an invitation to pre-qualify and bid for the said project last June 4.

FGEN to build hydropower plants in Bulacan and Nueva Ecija

Ø First Gen Corp. is planning to build two hydropower plants in Bulacan and Nueva Ecija which can generate a combined 600W of power. Documents from the Department of Energy (DoE) showed that the company, through its wholly owned subsidiary First Gen Prime Energy Corp., is looking at building a 300-MW hydropower plant that will tap the Pantabangan River in Nueva Ecija while another subsidiary, First Gen Premier Energy Corp., will likewise look into the feasibility of putting up a 300-MW facility that will tap the Angat River in Norzagaray, Bulacan. Both projects are still however in their predevelopment stage and are still undergoing site investigation to determine feasibility.

Foreign Buying-Selling : 12-month period



Source: PSE

CURRENCIES

US, Dollar	42.1370
Japan, Yen	0.5297
UK, Pound	66.2225
Hong Kong, Dollar	5.4312
EU, Euro	53.5308
Bahrain, Dinar	111.7752
Saudi Arabia, Rial	11.2359
China, Yuan	6.6254

As of 6/21/2012

COMMODITIES

NYMEX		
Crude	79.36	+1.95%
Futures		
%NY Gold	1,568.10	+0.06%
Spot (\$/t oz.)		
Silver Comex	26.90	+0.04%
(\$/t oz.)		
London		
Copper Spot	7,314.00	-0.35%

As of 06/22/2012



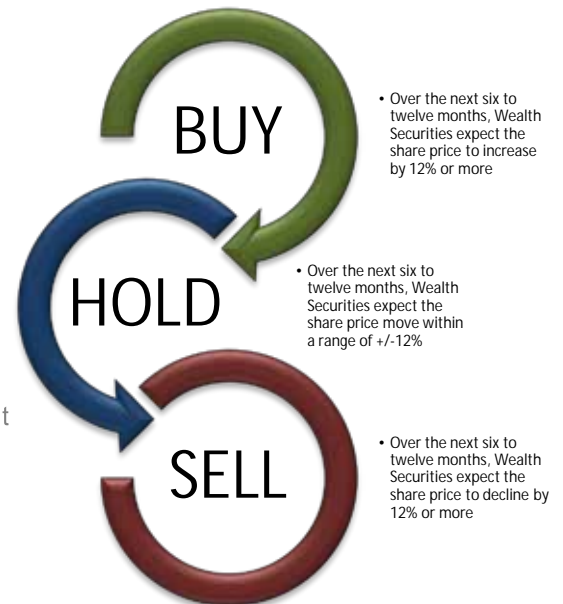
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