



WEALTH SECURITIES

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Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

FRIDAY, 18 May 2012

Index	Value	Change	% Chg	
PSEI	5,017.02	152.79	3.1411	↑
All Shares	3,334.33	90.57	2.7921	↑
Financials	1,217.16	38.90	3.3015	↑
Industrial	7,618.75	204.15	2.7534	↑
Holding Firms	4,413.39	156.80	3.6837	↑
Property	1,825.59	67.52	3.8406	↑
Services	1,638.26	34.68	2.1627	↑
Mining & Oil	24,034.11	955.90	4.142	↑

MAY

18

2012

WORLD INDICES

Dow Jones	12,442.49	-1.24%
FTSE 100	5,338.38	-1.24%
NIKKEI 225	8,876.59	+0.86%

TRADING SNAPSHOT

Index Movers	Points
Ayala Land Inc.	+14.27
SM Investments Corp.	+11.08
Ayala Corp.	+9.41
JG Summit Holdings	+8.98
PLDT	+8.96

Index Out-performers	Up
Jollibee Foods Corp.	8.00%
JG Summit Holdings	5.88%
Metro Pacific Investments Corp.	5.45%
Philex Mining Corp.	5.27%
Megaworld	5.26%

Index Under-performers	Down
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CALENDAR

May 14	May `12 CB accounts statistics
May 15	Apr `12 KB loans press release and statistics
May 15	Mar `12 Remittances statistics
May 18	Apr `12 Overall BOP Position, GIR, NIR



PSEi Index

17 May 2012:	5,017.02	+ 152.79
Value T/O, net	Php 5,280 million	
52-week High	5,300.52	
Low	3,715.01	
Foreign Buying:	Php 3,761 million	
Foreign Selling:	Php 4,021 million	



HEADLINES

US stocks suffer selloff as Spanish bond yields increase

➤ US stocks declined heavily yesterday (May 17) as rising Spanish bond yields increased anxiety on the region's economic stability. All three major indices ended with heavy losses with the Dow declining 1.24%; the S&P, 1.51%; and the Nasdaq, 2.10%. Yesterday's move marked the fifth straight day of decline for the S&P500 and is now in the lowest level not seen since mid-January. In addition to the conditions in Europe, weak US economic data also added to the negative sentiments. The Philadelphia Federal Reserve's index of business conditions hit its lowest since September of last year, while claims for jobless benefits showed no improvement last week. Stocks heavily reliant on a strong economy were yesterday's worst performers. Caterpillar declined 4.5% after dealers report lower sales in April. Meanwhile, Facebook priced its IPO at US\$38 per share.

Alliance Global hikes profit by 34% in 1Q`12

➤ Alliance Global reported that its first quarter profits reached P2.96B, 34% higher than year ago levels. Revenues rose 78% to P24.35B from P13.67B the previous year. AGI said that the growth was led by its property arm Megaworld Corp., which contributed around 28% of AGI total revenues. Megaworld's net income rose 27% to P1.58B in the first quarter while its revenues expanded 22% to P7.0B. Looking forward, AGI said that it expects its liquor arm, Emperador Distilleries, Inc. to lift the company's earnings significantly.

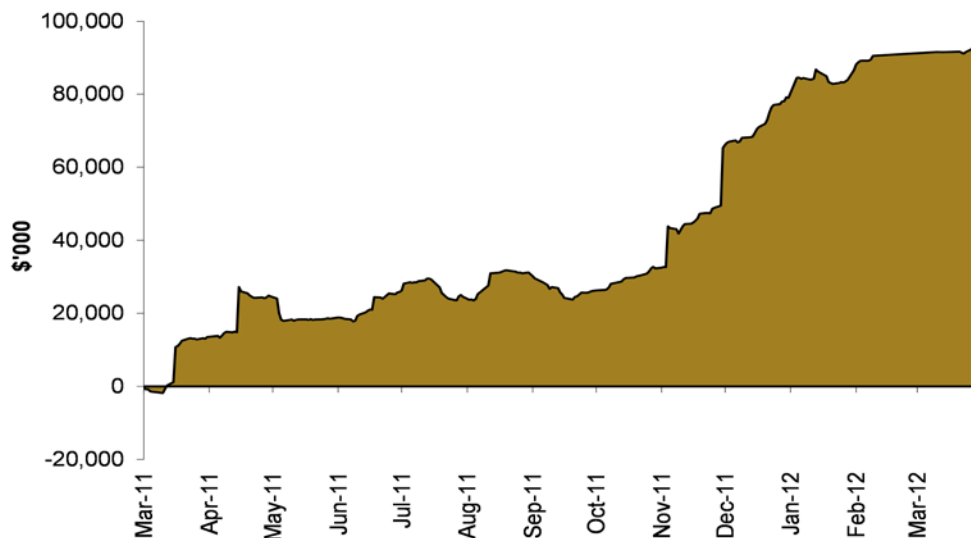
URC reports 36.5% increase in net income for the first half of FY2012

➤ Universal Robina Corp. announced that its net income for the first half of fiscal year 2012 rose 36.5% to P4.485B while its revenues jumped 6.6%. Net sales amounted to P35.487B from P33.298B. URC said that the strong net income numbers resulted from a significant improvement in market values of bond and equity holdings and lower foreign exchange loss from foreign currency denominated transactions.

Manila Water enters Share Purchase Agreement for purchase of Vietnam utility

- In a disclosure to the PSE, Manila Water announced that it had entered into a Share Purchase Agreement with Ho Chi Minh City Infrastructure Investment Joint Stock Company for the purchase of 48.85% of the latter's interest in Kenh Don Water Supply Joint Stock Company. MWC said that the transaction will be done in two tranches while the cost will not be more than 10% of the total book value of Manila Water.

Foreign Buying-Selling : 12-month period



Source: PSE

CURRENCIES

US, Dollar	42.9190
Japan, Yen	0.5343
UK, Pound	68.2541
Hong Kong, Dollar	5.5244
EU, Euro	54.5329
Bahrain, Dinar	113.8496
Saudi Arabia, Rial	11.4444
China, Yuan	6.7886

As of 5/17/2012

COMMODITIES

NYMEX		
Crude	92.56	-0.27%
Futures		
%NY Gold		
Spot (\$/t oz.)	1,572.60	+2.42%
Silver Comex		
(\$/t oz.)	28.05	+3.01%
London		
Copper Spot	7,694.50	-0.01%

As of 05/17/2012



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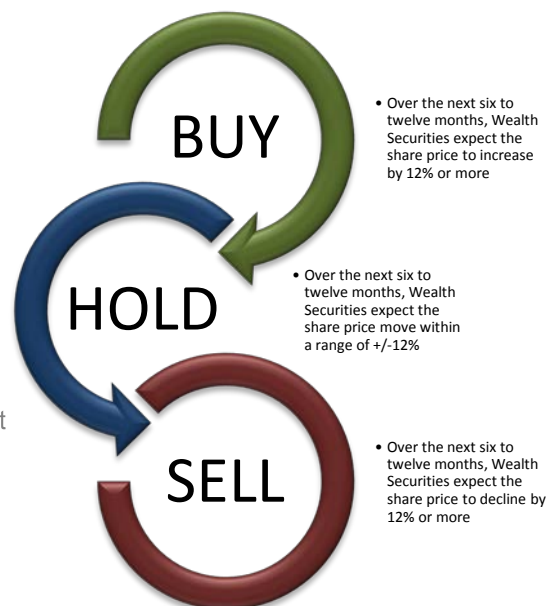
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