



BDO Unibank, Inc. (BDO)



Analysis

The chart of BDO broke down from an uptrend rising channel due to a rights offering. The Fibonacci retracement of 38.2% from the high is at P60.80. The price may bounce at this support and could consolidate at P60.80 - P64.30 levels. If it breaks P60.80, look for the next Fibonacci retracement of 50% at P58.00.

Recommendation:

Buy near P58.00

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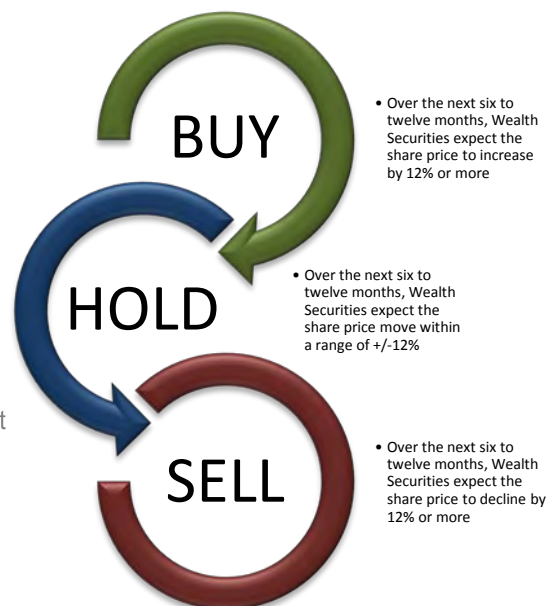
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RATINGS DEFINITION



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