



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

TUESDAY, 20 March 2012

Index	Value	Change	% Chg	
PSEi	5,127.00	18.89	0.3671	↓
All Shares	3,450.42	0.63	0.0183	↓
Financials	1,286.24	4.20	0.3276	↑
Industrial	7,822.80	44.79	0.5759	↑
Holding Firms	4,207.38	8.67	0.2056	↓
Property	1,928.15	15.96	0.8209	↓
Services	1,740.51	21.07	1.1961	↓
Mining & Oil	25,213.43	81.22	0.3211	↓

MARCH

20

2012

### WORLD INDICES

<b>Dow Jones</b>	13,239.10	+6.51
<b>FTSE 100</b>	5,961.11	-4.47
<b>NIKKEI 225</b>	10,142.00	+12.16

### TRADING SNAPSHOT

Index Movers	Points
PLDT	-12.89
Ayala Land Inc.	-9.51
Meralco	+7.03
Aboitiz Equity Ventures	-3.99
Bank of the Philippine Islands	+3.54
Index Out-performers	Up
Meralco	4.75%
Megaworld	3.31%
Belle Corp.	3.16%
Alliance Global Inc.	1.85%
Robinsons Land Corp.	1.81%
Index Under-performers	Down
Ayala Land Inc.	2.73%
Energy Development Corp.	2.05%
PLDT	1.68%
SM Prime Holdings	1.54%
Banco De Oro	1.45%

### CALENDAR

<b>Mar 14</b>	Feb '12 CB Accounts statistics
<b>Mar 15</b>	Jan'12 Remittance press release and statistics
<b>Mar 15</b>	Feb'12 SPEI
<b>Mar 20</b>	TA ASM



### PSEi Index

19 Mar 2012:	5,127.00 - 18.89
Value T/O, net	Php 4,390 million
52-week High	5,145.89
Low	3,715.01
Foreign Buying:	Php 3,405 million
Foreign Selling:	Php 3,350 million



## HEADLINES

### US stocks extend gains on good housing data and Apple's dividend plans

➤ US stocks extended gains yesterday (Mar 19) as good home builders data, and Apple's dividend plans spurred buying from investors. All three major indices ended green with the Dow rising 0.05%; the S&P, 0.40%; and the Nasdaq, 0.75%. The S&P climbed to within 10% of its all-time high and is now at its highest level since May 2008. S&P's historic high was on October of 2007 when it closed at 1,565.15. Apple announced yesterday that it will start paying a quarterly dividend in its fiscal fourth quarter (July to September) and also announced that it will buy back US\$10B of its own stocks starting in the next fiscal year. Apple shares rose 2.7% to US\$601.10 yesterday following the announcements, boosting the Nasdaq and the S&P. Adding more positive sentiments to the market, Wells Fargo said that their home builders' sentiment index was unchanged in March, holding at its highest level in close to five years. In other company news, Broadcom gained 2.6% after announcing that it won a preliminary injunction against Emulex Corp. on a patent infringement lawsuit. United Parcel Service rose 2.8% after announcing that it will buy TNT Express in Europe. US Steel meanwhile jumped 6.4% after UBS raised its target price on the company.

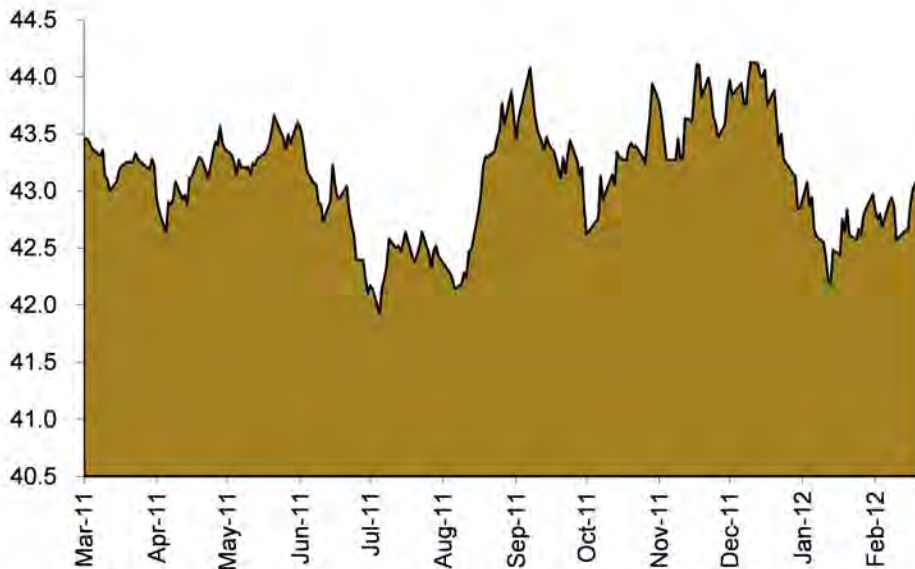
### Petron to acquire rest of Esso Malaysia

➤ Petron Corp. disclosed that through its affiliate, Petron Oil & Gas International, served a notice of a mandatory take-over offer to the board of Esso Malaysia to acquire the remaining 94,500,000 shares of the latter, representing 35% of the total voting shares of the company. Offer price is RM3.59 per share subject to adjustments. The offer was triggered by Petron International's acquisition of 65% of voting shares of Esso Malaysia which is expected to be completed by March 30, 2012.

## Carmen Copper Corporation completes issuance of US\$300M worth of notes

- Atlas Consolidated Mining announced that its wholly owned subsidiary, Carmen Copper Corporation, had completed the issuance of US\$300M worth of US Dollar denominated fixed-rate notes. The notes were issued at 98.5% of face value, will pay 6.5% interest semi-annually, and will carry a yield to maturity of 6.75%. Proceeds from the notes issuance will be used to finance CCC's expansion plans, and to discharge existing loan obligations of CCC.

### Php versus US\$ : 1-Year Price Chart



Source: Philippine Dealing and Exchange Corp.

## CURRENCIES

US, Dollar	42.9270
Japan, Yen	0.5149
UK, Pound	67.9749
Hong Kong, Dollar	5.5302
EU, Euro	56.5606
Bahrain, Dinar	113.8740
Saudi Arabia, Rial	11.4466
China, Yuan	6.7893

As of 3/19/2012

## COMMODITIES

NYMEX		
Crude	108.09	0.96
Futures		
NY Gold		
Spot (\$/t oz.)	1,665.80	0.59
Silver Comex		
(\$/t oz.)	32.84	0.92
London		
Copper Spot	8,601.50	0.83

As of 3/19/2012



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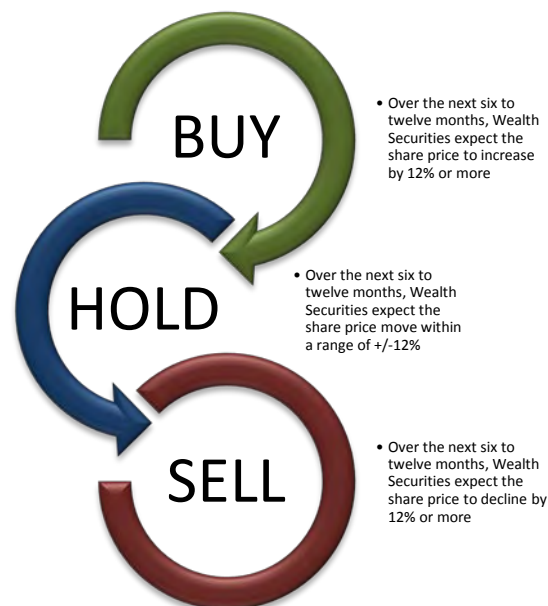
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