



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

THURSDAY, 08 March 2012

Index	Value	Change	% Chg	
PSEi	4,921.36	46.03	0.9266	↓
All Shares	3,325.32	19.49	0.5827	↓
Financials	1,201.79	2.39	0.1985	↓
Industrial	7,334.38	46.62	0.6585	↓
Holding Firms	4,006.98	38.44	0.9497	↓
Property	1,826.25	33.77	1.8156	↓
Services	1,749.95	17.40	0.9845	↓
Mining & Oil	25,324.40	68.72	0.2731	↑

MARCH

08

2012

WORLD INDICES

Dow Jones	12,837.30	+78.18
FTSE 100	5,791.41	+25.61
NIKKEI 225	9,576.06	-61.57

TRADING SNAPSHOT

Index Movers	Points
PLDT	-8.30
Ayala Land Inc.	-8.16
SM Investments Corp.	-7.78
Ayala Corp	-7.36
Jollibee Foods Corp.	-3.75

Index Out-performers	Up
DMCI Holdings	2.95%
Semirara Mining Corp.	1.82%
Energy Dev't Corp.	1.32%
Bank of the Philippine Islands	0.78%
Aboitiz Equity Ventures	0.30%

Index Under-performers	Down
Belle Corp.	3.85%
Jollibee Foods Corp.	3.29%
Ayala Corp.	3.06%
SM Investments Corp.	2.34%
Ayala Land Inc.	2.34%

CALENDAR

Mar 06	ABC, PNB SSM
Mar 06	EDC Results Briefing
Mar 08	PNX ASM
Mar 09	AC Results Briefing



PSEi Index

07 Mar 2012:	4,921.36 - 46.03
Value T/O, net	Php 4,004 million
52-week High	5,030.58
Low	3,705.18
Foreign Buying:	Php 3,934 million
Foreign Selling:	Php 3,799 million



HEADLINES

US stocks rise on good jobs data

➤ US stocks rebounded from a three day losing streak yesterday (Mar 07) after a favorable report on jobs lifted stocks. All three major indices ended green with the Dow gaining 0.61%; the S&P, 0.69%; and the Nasdaq, 0.87%. Payroll processor ADP reported yesterday that the private sector added 216,000 jobs in February, feeding optimism that the US economy is headed toward recovery. Banks were among yesterday's best performers with Morgan Stanley gaining 3.2%, while the KBW bank index advanced 1.9%. Morgan Stanley shares shed 5.3% the previous session. In notable company developments, Freeport McMoRan Copper & Gold and Newmont Mining fell 1.1% and 0.9% respectively after the Indonesian government announced new rules on foreign ownership of mines.

SM posts 15% profit hike in 2011

➤ SM Investments Corp. reported that its net income for 2011 grew 15% to P21.2B from P18.4B in 2010. Consolidated revenues increased 13% to P200.7B from P177.2B In 2010. SM claims that the strong numbers achieved last year was a result of strong performance by its core businesses. Among the core businesses, Banking contributed the most to SM's profits at 31.1%. SM's retail business came in second at 30.2%, while its shopping malls and real estate businesses contributed 23.5% and 15.2% respectively.

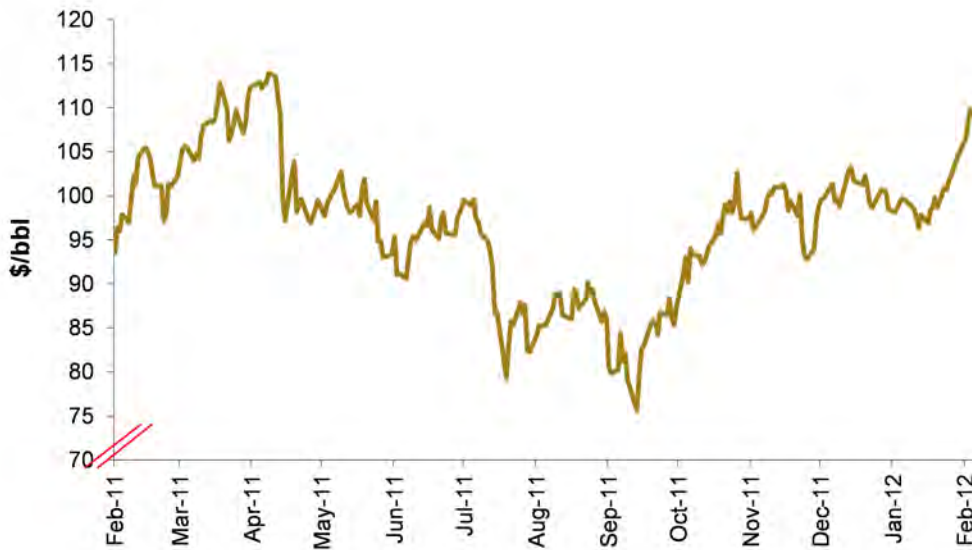
China Bank posts relatively flat net profits in 2011

➤ China Bank said that its consolidated net income for 2011 reached P5.009B, just slightly higher than the P5.004B recorded a year earlier. This translated to a 13.72% Return on Equity and 2.04% in Return on Assets. China Bank's loan portfolio rose 32% to P150B last year, almost three times faster than the bank's yearly average of 11.2% for the past decade. The Bank opened 24 branches in 2011, ending the year with 293. China Bank aims to have 400 branches by the end of 2014.

Petron posts higher net income, declares cash dividends

- Petron Corporation announced yesterday that its consolidated net income for the full year of 2011 reached P8.5B, 7.6% higher than the P7.9B recorded in 2010. Reported sales revenues reached P274B, 19.6% higher than P229.1B in 2010. Petron claimed that it cornered 38% of the total market share last year. The company ended the year with 1,900 retail stations.
- Petron also announced that its Board approved the declaration of P0.10 cash dividends per common share, payable to shareholders on record as of April 2, 2012 on April 24, 2012. Ex-date for the said cash dividends is on March 28, 2012.

Nymex Crude 1-Yr Price Chart



Source: Bloomberg

CURRENCIES

US, Dollar	42.8210
Japan, Yen	0.5253
UK, Pound	67.9184
Hong Kong, Dollar	5.5162
EU, Euro	56.5922
Bahrain, Dinar	113.6230
Saudi Arabia, Rial	11.4180
China, Yuan	6.7898

As of 3/06/2012

COMMODITIES

NYMEX		
Crude	104.7	-1.89%
Futures		
NY Gold		
Spot (\$/t oz.)	1,672.20	-1.80%
Silver Comex		
(\$/t oz.)	32.88	-3.15%
London		
Copper Spot	8,286.50	-2.52%

As of 3/06/2012



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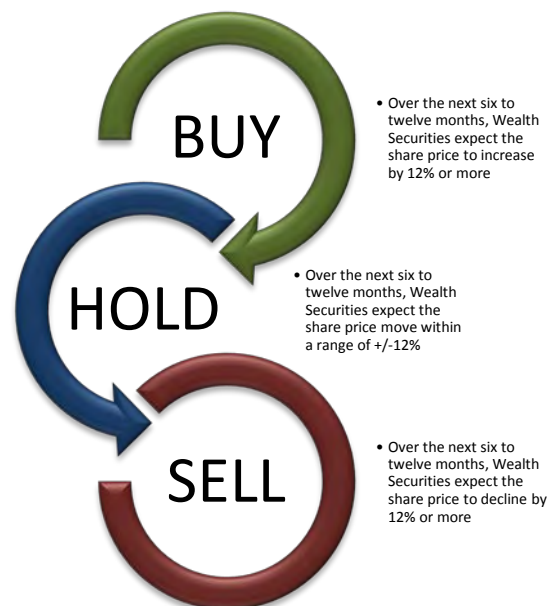
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RATINGS DEFINITION



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