



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

TUESDAY, 06 March 2012

Index	Value	Change	% Chg	
PSEI	5,030.58	14.28	0.2847	↑
All Shares	3,369.96	10.26	0.3054	↑
Financials	1,212.22	11.92	0.9737	↓
Industrial	7,397.20	6.66	0.0901	↑
Holding Firms	4,087.84	7.96	0.1951	↑
Property	1,900.05	40.67	2.1873	↑
Services	1,806.85	3.62	0.2038	↑
Mining & Oil	25,816.38	468.08	1.8466	↑

MARCH

06

2012

### WORLD INDICES

<b>Dow Jones</b>	12,962.80	-14.76
<b>FTSE 100</b>	5,874.82	-36.31
<b>NIKKEI 225</b>	9,698.59	-78.44

### TRADING SNAPSHOT

Index Movers	Points
Ayala Land Inc.	+17.96
Metrobank	-4.01
Ayala Corp	+3.96
Banco De Oro	-3.20
Energy Development Corp.	-2.71

Index Out-performers	Up
Ayala Land Inc.	5.24%
Cebu Air Inc.	1.91%
Ayala Corp.	1.65%
Robinsons Land Corp.	1.40%
SM Development Corp.	1.37%

Index Under-performers	Down
Energy Development Corp.	1.86%
Metrobank	1.72%
Banco De Oro	1.64%
JG Summit Holdings	1.57%
Belle Corp.	1.34%

### CALENDAR

<b>Mar 06</b>	ABC, PNB SSM
<b>Mar 06</b>	EDC Results Briefing
<b>Mar 08</b>	PNX ASM
<b>Mar 09</b>	AC Results Briefing



### PSEi Index

05 Mar 2012:	5,030.56	+ 14.28
Value T/O, net	Php	3,390 million
52-week High	5,016.30	
Low	3,705.18	
Foreign Buying:	Php	2,130 million
Foreign Selling:	Php	1,780 million



## HEADLINES

### US stocks decline as China lowers growth target for 2012

➤ US stocks declined yesterday (Mar 05) after China announced that it trimmed its growth target for 2012. All three major indices ended red with the Dow declining 0.11%; the S&P, 0.39%; and the Nasdaq, 0.86%. China, the world's second largest economy, announced yesterday that it is lowering its 2012 growth rate to an eight year low of 7.5% and will make consumer demand its main priority as the country seeks to lessen its reliance on foreign capital. Material shares, which rely on China's economy to sell their products, led yesterday's decline. Freeport McMoRan Copper & Gold fell 3.8% to US\$40.45 while the S&P materials sector index fell 1.6%. In addition to China lowering its target for 2012, signs that business activity in euro-zone countries are slowing also weighed on the market. In other company news, Apple stocks declined 2.2% yesterday, dragging down the Nasdaq, as talks that iPad sales are slowing hit the market.

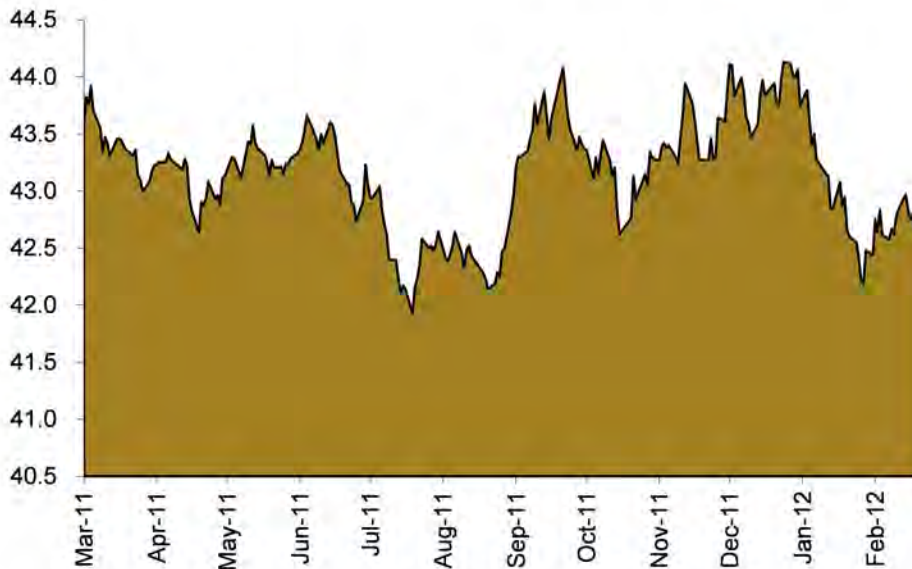
### Philex Mining ships P2.272B worth in February

➤ Philex Mining Corporation disclosed in the PSE yesterday that it completed two shipments in February for Louis Dreyfus Commodities Metals Suisse SA. The shipments contained a total of 17,994 ounces of gold, 5,570,973 pounds of copper, and 17,994 ounces of silver. The shipments had an estimated gross value of P2.272B, consisting of P1.343B from gold, P903M from copper, and P26M from silver. Philex Mining also reported that it produced 9,247 ounces of gold, 2,918,035 pounds of copper, and 9,131 ounces of silver for the month of February. Philex's Padcal mine produced 748,174 DMT of ore, resulting in 5,223 DMT of concentrates. February's production was valued at P1.204B.

## First Gen to bid for government hydroelectric projects

- First Gen Corp. President Francis Giles B. Puno told reporters in a chance interview that the company is interested in bidding for hydroelectric sites which will be auctioned by the Philippine government. FGEN said that they are looking at the 30 megawatt Puyo run-of-river hydroelectric power plant in Agusan del Norte and the 23 megawatt Bubunawan power plant in Bukidnon. The two power plants are estimated to cost a total of P10B.

Php versus US\$ : 1-Year Price Chart



Source: Philippine Dealing and Exchange Corp.

## CURRENCIES

US, Dollar	42.6720
Japan, Yen	0.5217
UK, Pound	67.5754
Hong Kong, Dollar	5.4999
EU, Euro	56.3228
Bahrain, Dinar	113.2270
Saudi Arabia, Rial	11.3783
China, Yuan	6.7753

As of 3/05/2012

## COMMODITIES

NYMEX		
Crude	106.7	-1.97
Futures		
NY Gold		
Spot (\$/t oz.)	1,710.10	-0.61
Silver Comex		
(\$/t oz.)	34.71	-2.09
London		
Copper Spot	8,577.25	-0.55

As of 3/02/2012



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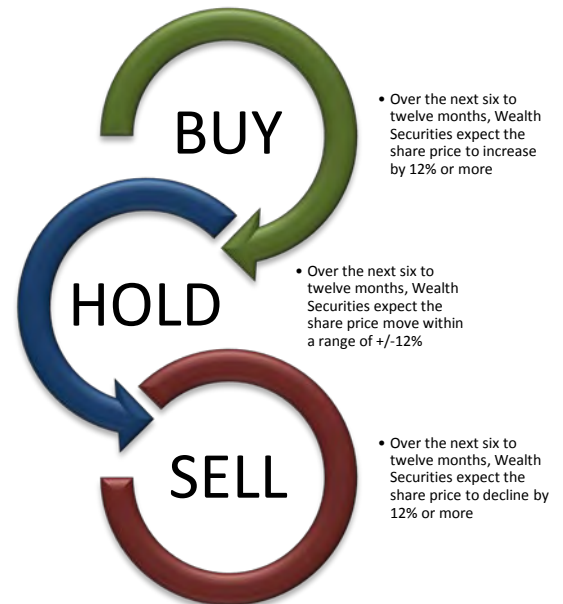
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