



build **WEALTH.**

## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

TUESDAY, 28 February 2012

Index	Value	Change	% Chg	
PSEI	4,799.29	93.71	1.9152	↕
All Shares	3,259.56	51.89	1.567	↕
Financials	1,174.92	21.91	1.8307	↕
Industrial	7,076.31	161.82	2.2357	↕
Holding Firms	3,883.35	124.11	3.097	↕
Property	1,779.69	17.27	0.9611	↕
Services	1,748.99	23.45	1.323	↕
Mining & Oil	25,127.54	65.32	0.2593	↕

FEBRUARY

28

2012

### WORLD INDICES

<b>Dow Jones</b>	12,981.50	-1.44
<b>FTSE 100</b>	5,915.55	-19.58
<b>NIKKEI 225</b>	9,633.93	-13.45

### TRADING SNAPSHOT

Index Movers	Points
Aboitiz Equity Ventures	-39.19
Aboitiz Power	-8.07
PLDT	-7.75
Metrobank	-7.60
ICTSI	-4.97

Index Out-performers	Up
Belle Corp.	3.74%
Philex Mining	1.42%
Bank of the Philippine Islands	0.97%
First Gen Corp.	0.93%
DMCI Holdings Inc.	0.85%

Index Under-performers	Down
Aboitiz Equity Ventures	11.31%
Aboitiz Power	5.19%
Cebu Pacific Air	4.18%
ICTSI	3.45%
Metrobank	3.31%

### CALENDAR

<b>Feb 16</b>	Monetary Board Policy Highlights
<b>Feb 22</b>	RCI ASM
<b>Feb 29</b>	CLOUD ASM
<b>Mar 02</b>	AEV ASM



### PSEi Index

27 Feb 2012:	4,799.29	- 93.71
Value T/O, net	Php 3,545 million	
52-week High	4,997.04	
Low	3,705.18	
Foreign Buying:	Php 2,521 million	
Foreign Selling:	Php 2,509 million	



## HEADLINES

### US stocks gain slightly on good economic data and as oil retreats

➤ US stocks gained slightly yesterday (Feb 27) as upbeat economic data and a retreat in oil prices pushed stocks higher. The S&P and the Nasdaq ended green, gaining 0.14% and 0.08% respectively, while the Dow ended 0.01% lower. Oil prices retreated about 1% yesterday following a rally due to supply interruption concerns from instability in Iran, relieving concerns that high oil prices will undermine the global economy's fragile recovery. This, together with a report from an industry group showing contracts for home resales hit near two year highs in January kept stocks afloat. The PHLX housing sector index rose 1.19% as a result while Lowe's, a home improvement chain, rose 0.7%. Lowe's also reported higher than expected quarterly sales yesterday, adding to the good sentiments,

### Universal banks, commercial banks improve NPL ratio

➤ The Bangko Sentral ng Pilipinas reported that the non-performing loans (NPL) ratio of universal banks and commercial banks improved to 2.23% as of end-December 2011. This is 0.16% lower than the 2.39% posted the previous month, and 0.63% lower than last year's. The BSP added that this was the lowest NPL ratio U/KBs had managed since the 1997 Asian Financial Crisis.

### Semirara unit signs P11.5B loan agreement

➤ Semirara Mining Corp. disclosed yesterday that its wholly owned subsidiary, Southwest Luzon Power Generation Corporation (SLPGC), signed a loan agreement with Banco de Oro Unibank, Inc., BPI, and China Banking Corporation worth P11.5B. The said loan will be used by SLPGC to partially finance the design, engineering, procurement, construction and operation of its planned 2x150MW Coal-Fired Thermal Power Plant project to be located in Calaca Batangas. Under the agreed terms, Semirara pledged 67% of its voting shares in SLPGC to the lenders.

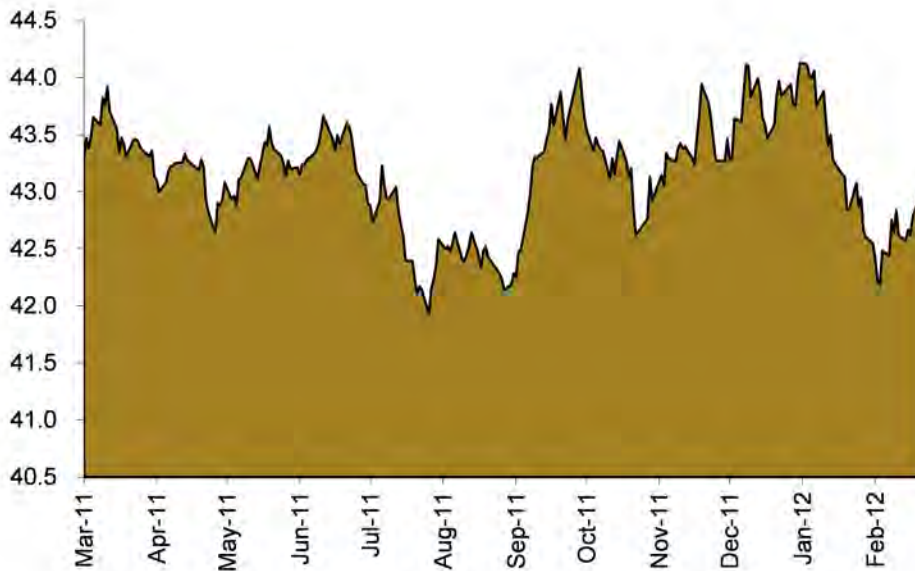
## MPI completes acquisition of Asian Hospital

- In a disclosure, Metro Pacific Investments announced that it had acquired a total of 1,094,274,010 common shares or 56.50% of Asian Hospital, Inc. from Bumrungrad international Limited, Bumrungrad International Philippines and Neptune Stroika Holdings, Inc. The acquisition of the said shares triggered the SEC's requirements to a tender offer for the remaining 842,454,380 common shares held by the public. The shares will be purchased at the highest price per share paid for the AHJ shares from the sellers. Details of the said tender offer will be disclosed on a later date.

## Meralco declares cash dividends

- Meralco announced that its Board approved the declaration of P4.10 cash dividends per common share payable to shareholders on record as of March 23, 2012 on April 23, 2012. Ex-date for the said cash dividends is on March 20, 2012. Based on Meralco's closing price of P265.00, this translates to a yield of 1.547%.

## Php versus US\$ : 1-Year Price Chart



Source: Philippine Dealing and Exchange Corp.

## CURRENCIES

US, Dollar	42.7150
Japan, Yen	0.5276
UK, Pound	67.8613
Hong Kong, Dollar	5.5088
EU, Euro	57.4858
Bahrain, Dinar	113.3110
Saudi Arabia, Rial	11.3907
China, Yuan	6.7825

As of 2/27/2012

## COMMODITIES

NYMEX		
Crude	108.56	-0.85%
Futures		
NY Gold	1,772.50	-0.27%
Spot (\$/t oz.)		
Silver Comex	35.39	+0.08%
(\$/t oz.)		
London	8,555.00	+0.02%
Copper Spot		

As of 2/27/2012



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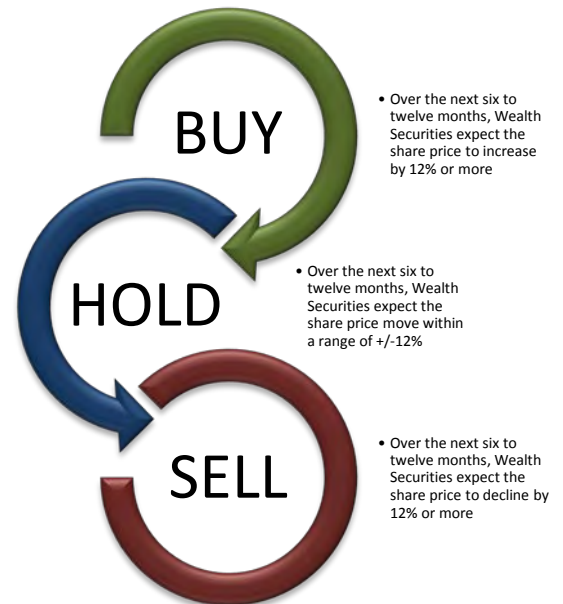
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