



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

MONDAY, 27 February 2012

Index	Value	Change	% Chg	
PSEI	4,893.00	0.48	0.0098	↓
All Shares	3,311.45	2.41	0.0728	↑
Financials	1,196.83	5.40	0.4532	↑
Industrial	7,238.13	6.73	0.0931	↑
Holding Firms	4,007.46	26.07	0.6548	↑
Property	1,796.96	8.34	0.462	↓
Services	1,772.44	11.53	0.6463	↓
Mining & Oil	25,192.86	100.89	0.3989	↓

FEBRUARY

27

2012

WORLD INDICES

Dow Jones	12,983.00	-1.74
FTSE 100	5,935.13	-2.76
NIKKEI 225	9,647.38	+51.81

TRADING SNAPSHOT

Index Movers	Points
Aboitiz Equity Ventures	+17.70
Aboitiz Power	+15.22
Energy Development Corp.	-5.42
Jollibee Foods Corp.	-5.30
Metrobank	-4.01

Index Out-performers	Up
Aboitiz Power.	10.84%
Aboitiz Equity Ventures	5.38%
Robinsons Land Corp.	1.15%
Ayala Land Inc.	0.81%
Bank of the Philippine Islands	0.44%

Index Under-performers	Down
Belle Corp.	7.60%
Jollibee Foods Corp.	4.58%
Energy Development Corp.	3.81%
Metrobank	1.71%
Megaworld	1.69%

CALENDAR

Feb 16	Monetary Board Policy Highlights
Feb 22	RCI ASM
Feb 29	CLOUD ASM
Mar 02	AEV ASM



PSEi Index

24 Feb 2012:	4,893.00	- 0.48
Value T/O, net	Php 6,587 million	
52-week High	4,997.04	
Low	3,705.18	
Foreign Buying:	Php 2,875 million	
Foreign Selling:	Php 2,843 million	



HEADLINES

US stocks gain on good economic data

➤ US stocks rose last Friday (Feb 24) as upbeat economic data pushed stocks higher. The S&P and the Nasdaq ended green, gaining 0.17% and 0.23% respectively, while the Dow ended 0.01% lower. S&P's closing price of 1,365.74 was the highest the index had managed since the collapse of Lehman Brothers in 2008. The US government last Friday reported new home sales data that exceeded economists' expectations, while consumer confidence measured by the University of Michigan and Reuters hit its highest point in a year this February despite surging gasoline prices. West Texas Intermediate crude oil rose to US\$109.77 a barrel last Friday on concerns that instability in Iran may interrupt oil supplies. The national average cost for gasoline rose to US\$3.69 last Friday as a result of the continuous surge in oil prices. In company news, Gap fell 4% after reporting a 40% plunge in quarterly profit. Sprint Nextel declined 2% after Comcast filed a lawsuit against the company. Kenneth Cole Productions, Inc. on the other hand surged 18% after the company's chairman offered to take the company private.

Government retains inflation target for 2012-2014

➤ In a press release, the Bangko Sentral ng Pilipinas announced that the Development Budget Coordination Committee (DBCC) approved the retention of the inflation target of 4±1 percent for 2012-2014. A review of the inflation target was prompted as the NSO shifted its reports and announcements to the newer 2006-based CPI series. The BSP said that the decision to maintain the inflation target was based on the premise that the 2006-based CPI series and the older 2000-based CPI series are not statistically different from each other; and that the inflation target serves as an anchor for the public's expectation of future inflation and allows them to invest, manage consumption, and save accordingly.

PAL confirms acquisition talks with SMC

- Philippine Airlines spokeswoman Cielo Villaluna reportedly told AFP that talks with San Miguel Corporation regarding the acquisition of the airline by the latter are ongoing. No details were given however as she said that they are bound by non-disclosure until a deal is reached. Sources of Manila Bulletin reportedly said that Lucio Tan expects around US\$500M for the airline.

PSEI : 1-Year Price Chart



Source: PSE

CURRENCIES

US, Dollar	42.7680
Japan, Yen	0.5350
UK, Pound	67.3425
Hong Kong, Dollar	5.5150
EU, Euro	57.2065
Bahrain, Dinar	113.4490
Saudi Arabia, Rial	11.4045
China, Yuan	6.7902

As of 2/24/2012

COMMODITIES

NYMEX		
Crude	109.49	+1.86%
Futures		
NY Gold		
Spot (\$/t oz.)	1,777.30	-0.35%
Silver Comex		
(\$/t oz.)	35.36	+0.14%
London		
Copper Spot	8,553.00	+1.89%

As of 2/24/2012

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Jerome Gonzalez
Research Head
T: 634.5038 local 8127
jerome@wealthsec.com

Bernard Aviñante
Conglomerates & Power
T: 634.5038 local 8121
bernardavinante@wealthsec.com

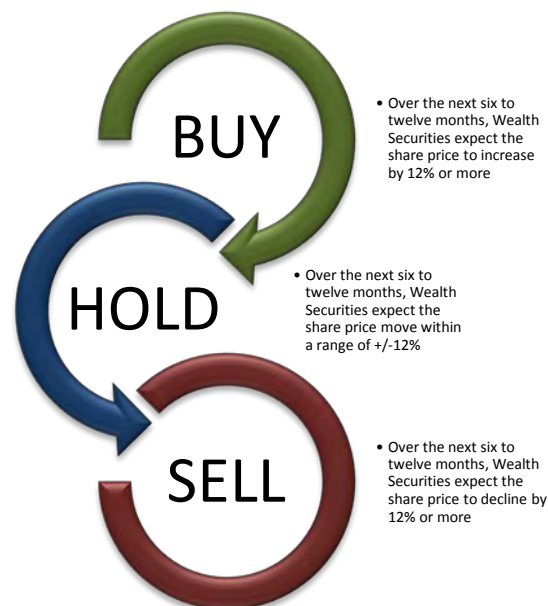
Miguel Agarao
Mining & Property
T: 634.5038 local 8164
miguel.agarao@wealthsec.com

Nikki Yu
Media & Transport
T: 634.5038 local 8150
nikki.yu@wealthsec.com

ND Fernandez
Banking & Telcos
T: 634.5038 local 8152
ndfernandez@wealthsec.com

Kevin Cua
Food & Beverage
T: 634.5038 local 8165
kevin.cua@wealthsec.com

RATINGS DEFINITION



Wealth Securities, Inc.
2103 East Tower, PSE Center,
Exchange Road, Ortigas Center,
Pasig City 1600
Telephone: 02.634.5038
Facsimile: 02 634 5043