



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

TUESDAY, 21 February 2012

Index	Value	Change	% Chg	
PSEi	4,943.84	63.13	1.2935	↑
All Shares	3,316.40	32.09	0.9771	↑
Financials	1,191.05	29.48	2.5379	↑
Industrial	7,262.42	12.93	0.1784	↑
Holding Firms	3,925.41	38.24	0.9837	↑
Property	1,896.52	79.90	4.3983	↑
Services	1,789.17	16.32	0.9039	↓
Mining & Oil	25,836.87	677.18	2.6915	↑

FEBRUARY

21

2012

WORLD INDICES

Dow Jones	12,949.90	+45.79
FTSE 100	5,945.25	+40.18
NIKKEI 225	9,485.09	+100.92

TRADING SNAPSHOT

Index Movers	Points
Ayala Land Inc.	+16.33
SM Prime Holdings	+15.27
Aboitiz Equity Ventures	+12.01
Banco De Oro	+10.05
PLDT	-8.86

Index Out-performers	Up
SM Prime Holdings	8.02%
Banco De Oro	5.37%
Ayala Land Inc.	4.88%
Aboitiz Equity Ventures	4.22%
Metrobank	3.53%

Index Under-performers	Down
Alliance Global Inc.	1.49%
San Miguel Corp.	1.20%
PLDT	1.12%
ICTSI	0.86%
Globe Telecom	0.72%

CALENDAR

Feb 15	Dec `11 Remittances
Feb 15	Jan `12 SPEI
Feb 16	Monetary Board Policy Highlights
Feb 22	RCI ASM



PSEi Index

20 Feb 2012:	4,943.84	+ 63.13
Value T/O, net	Php	5,203 million
52-week High	4,966.94	
Low	3,705.18	
Foreign Buying:	Php	5,179 million
Foreign Selling:	Php	2,492 million



HEADLINES

TEL, MER, MPI hit profit guidance for 2011

➤ Manuel V. Pangilinan, chairman of PLDT, Meralco and Metro Pacific Investments, told reporters yesterday that all three companies were able to hit their respective profit guidance for 2011. This means that for Meralco, the company hit a projected P14.50B in net profits for 2011. Meralco reported earlier that its nine months net profits reached P11.66B, 27.4% higher than on the same period in 2010. For MPIC, the company projected P5B in net profits for the full year of 2011. MPIC reported earlier that its income attributable to owners of the parent for the first nine months of 2011 reached P3.44B, +33% YoY. Meanwhile for PLDT, MVP's comment would mean that the company had reached at least P39B in profits for 2011. PLDT had earlier reduced its forecast from P40.5B as profits declined 4% YoY for the first nine months of the year.

Puregold Price Club to merge with S&R Membership Shopping

➤ In a disclosure to the PSE, Puregold Price Club announced that its Board approved the request of the management to "commence study and discussion with management of S&R Membership Shopping for the possible merger/acquisition of S&R Membership Shopping..." Both companies are owned by retail tycoon Mr. Lucio L. Co

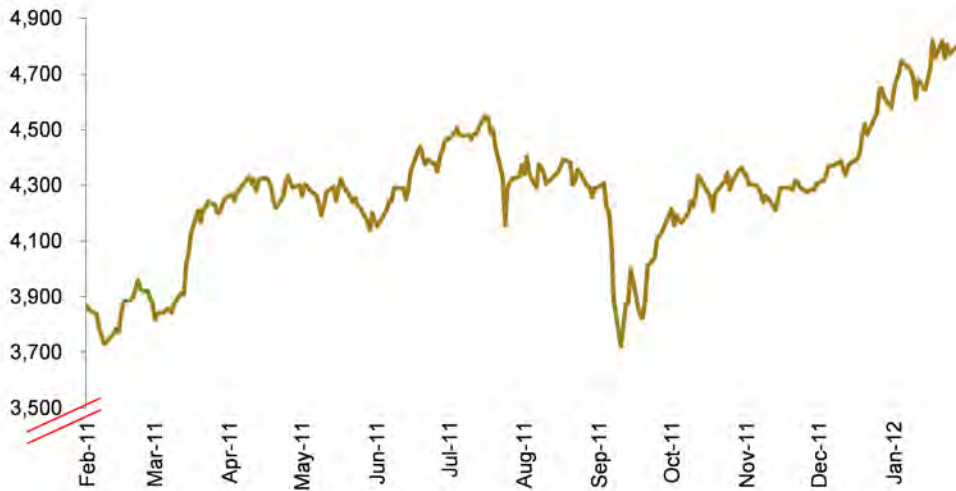
Metrobank declares cash dividends

➤ Metropolitan Bank & Trust Company (MBT) announced yesterday that the Bangko Sentral ng Pilipinas had approved the bank's request to declare P1.00 cash dividends payable to shareholders on record as of March 5, 2012 on March 26, 2012. Ex-date for the said cash dividends is on February 29, 2012. Based on MBT's closing price of P85.00 yesterday, this translates to a yield of 1.18%.

Update on Bacman plants rehabilitation

- Energy Development Corp. disclosed yesterday that the company had awarded the repair of both Unit 1 and Unit 2 Generators of the Bacman Power Plants to Alstrom. Alstrom's ownership of the the design of ABB, the OEM of the generator, significantly reduces risks on the repair of the said generators. Both generators will be transported to Alstrom's facility in Stafford Germany successive where they will be fully inspected and rewind with new copper windings. The plants' rehabilitation is expected to be complete within the latter part of the third quarter of 2012.

PSEi : 1-Year Price Chart



Source: PSE

CURRENCIES

US, Dollar	42.8410
Japan, Yen	0.5431
UK, Pound	67.7102
Hong Kong, Dollar	5.5252
EU, Euro	56.2802
Bahrain, Dinar	113.6758
Saudi Arabia, Rial	11.4240
China, Yuan	6.7984

As of 2/17/2012

COMMODITIES

NYMEX		
Crude	103.24	+0.91%
Futures		
NY Gold		
Spot (\$/t oz.)	1,722.40	-0.28%
Silver Comex		
(\$/t oz.)	33.23	-0.78%
London		
Copper Spot	8,169.00	-1.41%

As of 2/17/2012

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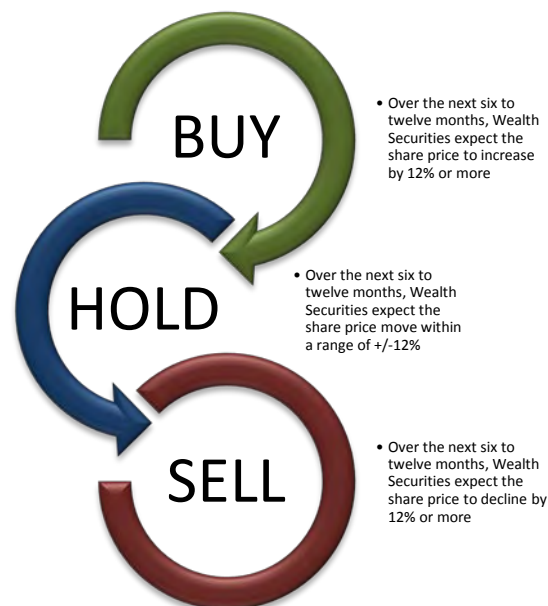
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RATINGS DEFINITION



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