



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

MONDAT, 20 February 2012

Index	Value	Change	% Chg	
PSEI	4,880.71	114.14	2.3946	↑
All Shares	3,284.31	51.46	1.5918	↑
Financials	1,161.57	19.81	1.735	↑
Industrial	7,249.49	61.59	0.8569	↑
Holding Firms	3,887.17	71.14	1.8642	↑
Property	1,816.62	75.71	4.3489	↑
Services	1,805.49	51.25	2.9215	↑
Mining & Oil	25,159.69	424.85	1.7176	↑

FEBRUARY

20

2012

WORLD INDICES

Dow Jones	12,949.90	+45.79
FTSE 100	5,905.07	+19.69
NIKKEI 225	9,384.17	+146.07

TRADING SNAPSHOT

Index Movers	Points
PLDT	+26.02
Ayala Land Inc.	+21.23
Ayala Corp.	+9.63
Aboitiz Equity Ventures	+9.48
Bank of the Phil. Islands	+9.11

Index Out-performers	Up
Ayala Land Inc.	6.77%
Robinsons Land Corp.	5.47%
Ayala Corp.	4.46%
Globe Telecom	4.09%
Aboitiz Equity Ventures	3.45%

Index Under-performers	Down
Manila Water Company	0.67%
DMCI Holdings Inc.	0.46%
JG Summit Holdings Inc.	0.39%
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CALENDAR

Feb 15	Dec `11 Remittances
Feb 15	Jan `12 SPEI
Feb 16	Monetary Board Policy Highlights
Feb 25	FGEN ASM



PSEi Index

17 Feb 2012:	4880.71	+ 114.14
Value T/O, net	Php 5,206 million	
52-week High	4,886.99	
Low	3,705.18	
Foreign Buying:	Php 3,687 million	
Foreign Selling:	Php 3,300 million	



HEADLINES

US stocks edge higher on Greek bailout optimism

➤ US stocks edged higher on Friday (Feb 17) op hopes that Greece’s will finally be able to secure a much needed bailout fund needed to avert a messy default. The Dow and the S&P managed gains of 0.35% and 0.23% respectively, while the Nasdaq ended 0.27% lower. Despite stocks pushing higher, investors remain cautious before a long holiday weekend as Euro-zone finance ministers are set to conduct a meeting later today to approve the said 130B euro bailout package for Greece. The US Market will be closed today for the President’s Day holiday. In specific company news, Gilead Sciences plunged 14.3%, dragging down the Nasdaq index, after patients treated with its experimental hepatitis C drug relapsed. HJ Heinz and Campbell Soup rose 4.5% and 2.6% respectively after reporting better than expected profits. General Mills on the other hand declined 3.6% after lowering its outlook. Volume was at 6.5B shares on Friday.

Gold Field to exercise option in FSE project

➤ South African miner, Gold Fields Ltd., said over the weekend in its 2011 financial results presentation that it “anticipates” to exercise its option to acquire 60% of the Far Southeast gold and copper deposits in Benguet. Back in 2010, Gold Fields signed an option agreement with Lepanto Consolidated Mining Co. to acquire 60% of the said project for US\$340M. Gold Fields has until March 2012 to exercise the option. Gold Fields had since made payments to Lepanto worth US\$120M following positive resource estimate drillings. Aside from the FSE project, Gold Fields also has an option to acquire the adjacent Mankayan copper-gold project for US\$70M. Gold Fields has until Jan 13, 2013 to exercise its option on the Mankayan project.

## SM Prime posts 15% profit hike in net income for 2011

➤ In a press release, SM Prime Holdings announced that its consolidated net income grew by 15% to P9.10B in 2011, from P7.90B in 2010. Total revenues rose 13% to P26.9B, while EBITDA increased 16% to P18.5B. SM Prime claims that its better than expected performance was brought about by the expanded capacity from new malls, as well as a 7% growth in same-store rental. SMPH's 2011 consolidated rental revenues contributed 85% of the total and grew by 14% to P22.8B. New rental spaces from new malls also added a combined 380,000 square meters to the company's total gross floor area. SMPH also noted that energy conservation measures also helped brought down its operating expenses.

### PSEi : 1-Year Price Chart



Source: PSE

## CURRENCIES

US, Dollar	42.8410
Japan, Yen	0.5431
UK, Pound	67.7102
Hong Kong, Dollar	5.5252
EU, Euro	56.2802
Bahrain, Dinar	113.6758
Saudi Arabia, Rial	11.4240
China, Yuan	6.7984

As of 2/17/2012

## COMMODITIES

NYMEX		
Crude	103.24	+0.91%
Futures		
NY Gold		
Spot (\$/t oz.)	1,722.40	-0.28%
Silver Comex		
(\$/t oz.)	33.23	-0.78%
London		
Copper Spot	8,169.00	-1.41%

As of 2/17/2012



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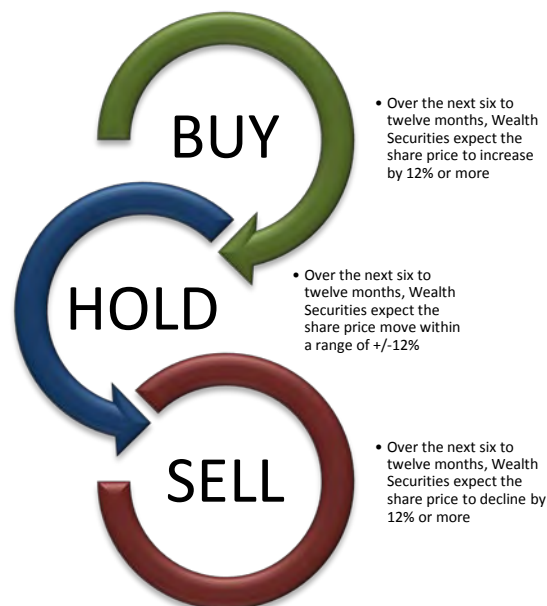
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