



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

WEDNESDAY, 15 February 2012

Index	Value	Change	% Chg	
PSEi	4,775.93	26.10	0.5435	↓
All Shares	3,236.00	19.23	0.5907	↓
Financials	1,149.03	4.66	0.4072	↑
Industrial	7,209.37	32.15	0.444	↓
Holding Firms	3,816.49	45.83	1.1866	↓
Property	1,725.96	10.52	0.6058	↓
Services	1,744.49	3.19	0.1825	↓
Mining & Oil	25,267.65	561.05	2.1722	↓

WORLD INDICES

Dow Jones	12,878.30	+4.24
FTSE 100	5,899.87	-5.83
NIKKEI 225	9,052.07	+52.89

TRADING SNAPSHOT

Index Movers Points

Ayala Corp.	-5.10
Bank of the Philippine Islands	+4.10
PLDT	-3.87
Banco De Oro	+3.50
SM Prime Holdings	-3.05

Index Out-performers Up

Banco De Oro	1.90%
Bank of the Philippine Islands	1.32%
ICTSI	0.88%
San Miguel Corp.	0.26%
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Index Under-performers Down

Ayala Corp.	2.26%
Philex Mining	2.08%
Robinsons Land Corp.	1.91%
JG Summit Holdings	1.90%
SM Prime Holdings	1.65%

CALENDAR

Feb 14	Jan `12 CB Accounts statistics
Feb 15	Dec `11 Remittances
Feb 15	Jan `12 SPEI
Feb 16	Monetary Board Policy Highlights



PSEi Index

14 Feb 2012:	4,775.93	- 26.10
Value T/O, net	Php 5,021 million	
52-week High	4,855.08	
Low	3,705.18	
Foreign Buying:	Php 3,331 million	
Foreign Selling:	Php 3,080 million	



HEADLINES

US stocks end flat on late rally

➤ US stocks ended flat yesterday (Feb 14) as a late rally pared earlier losses from fears of faltering Greek debt talks. The Dow and the Nasdaq managed to end green with the former gaining 0.03%, while the latter gained 0.02%. The S&P on the other hand ended red, declining 0.09%. Stocks hovered in the red for most of the day yesterday but rallied in the last half hour of the session after reports that Greece's faltering debt talks might push through after all. Euro zone leaders are scheduled to hold a teleconference later to continue negotiation on a 130B euro bailout package for Greece. Besides the lingering Greece problems, disappointing retail sales data also weighed on the market yesterday. The US commerce department reported yesterday that retail sales grew 0.4% last month, lower than the 0.7% expected by analysts.

Peso declines on Moody's downgrades in Europe

➤ The Philippine peso dropped further against the dollar yesterday after Moody's downgraded the sovereign credit ratings of Italy, Malta, Portugal, Slovakia, Slovenia, and Spain. The peso closed 31 centavos lower to P42.75 to a dollar yesterday from P42.44 the previous day. The peso had so far lost 57 centavos against the dollar since closing at a five month high of P42.18 to a dollar last Friday.

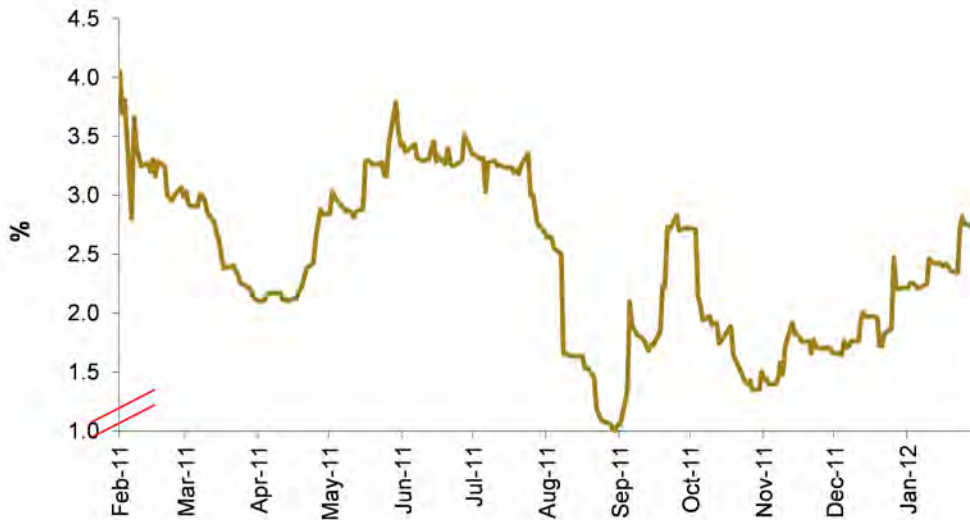
URC posts 76% hike in net income for first quarter

➤ Universal Robina Corporation announced that its unaudited net income for the first quarter of its 2012 fiscal year (October to December) amounted to P2.36B, 76% higher than levels recorded a year ago. Net profit attributable to parent equity shareholders also grew 79% YoY to P2.22B, boosted by higher treasury gains and the company's international businesses. Revenues for the quarter jumped 8.7% YoY to P18.2B, boosted by expansion in the sales of branded consumer foods, packaging and feeds businesses.

## SMDC claims top spot in Metro Manila condo sales for second semester

- According to data from Colliers International Philippines, SMDC accounted for 24% of the market share in the roughly 25,000 condominium units sold in Metro Manila from July to December of last year. This translated to the top spot in the property survey since July 2009. SMDC also said that it is launching more new projects and expansions within the year.

### PDS 1-Year Tenor Yield: 12-month period



Source: Philippine Dealing and Exchange Corp.

## CURRENCIES

US, Dollar	42.4610
Japan, Yen	0.5474
UK, Pound	66.9568
Hong Kong, Dollar	5.4764
EU, Euro	56.0273
Bahrain, Dinar	112.638
Saudi Arabia, Rial	11.3223
China, Yuan	6.7429

As of 2/14/2012

## COMMODITIES

NYMEX		
Crude	100.74	-0.17%
Futures		
NY Gold		
Spot (\$/t oz.)	1,716.20	-0.44%
Silver Comex		
(\$/t oz.)	33.56	-0.12%
London		
Copper Spot	8,393.00	-0.13%

As of 2/14/2012

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Jerome Gonzalez  
Research Head  
T: 634.5038 local 8127  
[jerome@wealthsec.com](mailto:jerome@wealthsec.com)

Bernard Aviñante  
Conglomerates & Power  
T: 634.5038 local 8121  
[bernardavinante@wealthsec.com](mailto:bernardavinante@wealthsec.com)

Miguel Agarao  
Mining & Property  
T: 634.5038 local 8164  
[miguel.agarao@wealthsec.com](mailto:miguel.agarao@wealthsec.com)

Nikki Yu  
Media & Transport  
T: 634.5038 local 8150  
[nikki.yu@wealthsec.com](mailto:nikki.yu@wealthsec.com)

ND Fernandez  
Banking & Telcos  
T: 634.5038 local 8152  
[ndfernandez@wealthsec.com](mailto:ndfernandez@wealthsec.com)

Kevin Cua  
Food & Beverage  
T: 634.5038 local 8165  
[kevin.cua@wealthsec.com](mailto:kevin.cua@wealthsec.com)

## RATINGS DEFINITION



Wealth Securities, Inc.  
2103 East Tower, PSE Center,  
Exchange Road, Ortigas Center,  
Pasig City 1600  
Telephone: 02.634.5038  
Facsimile: 02 634 5043