



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

TUESDAY, 14 February 2012

Index	Value	Change	% Chg	
PSEI	4,802.03	18.51	0.387	↑
All Shares	3,255.23	13.23	0.4081	↑
Financials	1,144.37	15.46	1.3695	↑
Industrial	7,241.52	3.24	0.0447	↓
Holding Firms	3,862.32	15.92	0.4139	↑
Property	1,736.48	16.64	0.9492	↓
Services	1,747.68	15.90	0.9181	↑
Mining & Oil	25,828.70	623.02	2.4717	↑

WORLD INDICES

Dow Jones	12,874.00	+72.81
FTSE 100	5,905.70	+53.31
NIKKEI 225	8,999.18	+52.01

TRADING SNAPSHOT

Index Movers	Points
SM Investments Corp.	-5.87
SM Prime Holdings	-4.64
Ayala Corp.	+4.56
Bank of the Philippine Islands	+3.51
Globe Telecom	+2.29

Index Out-performers	Up
Ayala Corp.	3.31%
Globe Telecom	2.44%
Bank of the Philippine Islands	2.41%
Megaworld Corp.	2.41%
Alliance Global	1.88%

Index Under-performers	Down
SM Prime Holdings	3.30%
SM Investments Corp.	2.33%
SM Development Corp.	0.69%
San Miguel Corp.	0.52%
Aboitiz Power	0.51%

CALENDAR

Feb 14	Jan `12 CB Accounts statistics
Feb 15	Dec `11 Remittances
Feb 15	Jan `12 SPEI
Feb 16	Monetary Board Policy Highlights



PSEi Index

13 Feb 2012:	4,802.03	+ 18.51
Value T/O, net	Php 5,316 million	
52-week High	4,855.08	
Low	3,705.18	
Foreign Buying:	Php 3,019 million	
Foreign Selling:	Php 2,785 million	



HEADLINES

US stocks gain as Greece approves more austerity measures

➤ US stocks gained yesterday (Feb 13) after Greece's parliament approved of more austerity measures as part of demands by the IMF and the EU for the troubled European company to secure a much needed bailout fund to avoid default. The unpopular bills which included cuts in wages, pensions and jobs, spurring unrest in Athens' streets. All three major indices posted green with the Dow gaining 0.57%; the S&P, 0.68%; and the Nasdaq, 0.95%. The financial sector led yesterday's gains with Bank of America gaining 2.2%; and JPMorgan Chase, 1.8%. In other company news, Apple shares rose past US\$500 yesterday as the company steps up its patent battle with Samsung. Google also gained 1.2% as investors expect the company to complete its acquisition of Motorola Mobility for US\$12.5B.

URC to venture into ethanol production

➤ In a filing to the PSE, Universal Robina Corporation said that its Board had approved to amend the company's secondary purpose in its Articles of Incorporation to include the production of ethanol fuel. In an interview with the BusinessWorld, URC investors' relations and corporate planning director, Michael Liwanag reportedly said that the company's foray into ethanol production is under feasibility studies. The company is looking to convert some of its byproducts into ethanol fuel. Nothing is final yet however.

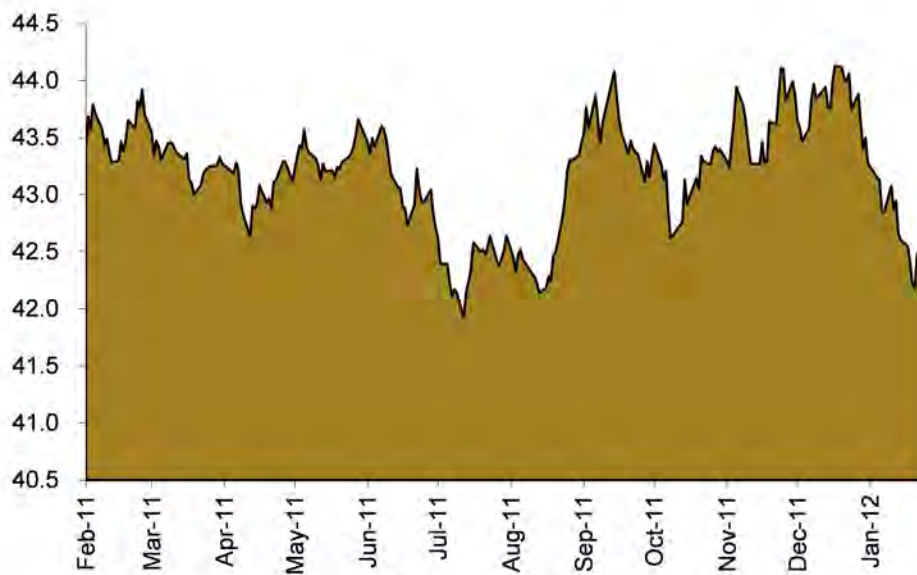
RLC net income grows 13%% in Q1

➤ Robinsons Land Corp. announced that its net income for the first quarter of its fiscal year grew 13% to P1.15B, while its revenues jumped 12.6% to P3.58B. Mall revenues rose 14% to P1.8B, while its residential division accounted for P1.1B, 11% higher than the previous year's. RLC's office segment meanwhile contributed P347.7M (+15% YoY), while its hotels division contributed P341M (+7% YoY).

Globe to undertake P15B Retail Bond Program

- Globe Telecom disclosed that its Board had approved the company's plan to undertake a P15B Retail Bond Program to fund capital expenditures and to partly pay debts. The bonds will be offered to both institutional and retail investors. P10B worth of the said bonds are planned to be issued by June while the remaining P5B will be issued by 2013.

Php versus US\$: 1-Year Price Chart



Source: Philippine Dealing and Exchange Corp.

CURRENCIES

US, Dollar	42.3470
Japan, Yen	0.5453
UK, Pound	66.6754
Hong Kong, Dollar	5.4604
EU, Euro	55.8091
Bahrain, Dinar	112.3350
Saudi Arabia, Rial	11.2919
China, Yuan	6.7232

As of 2/13/2012

COMMODITIES

NYMEX		
Crude	100.91	+2.27\$
Futures		
NY Gold		
Spot (\$/t oz.)	1,723.70	+0.25\$
Silver Comex		
(\$/t oz.)	33.60	+0.15%
London		
Copper Spot	8,404.25	-0.67%

As of 2/13/2012



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RATINGS DEFINITION



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