



WEALTH SECURITIES

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Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

MONDAY, 13 February 2012

Index	Value	Change	% Chg	
PSEi	4,783.52	13.9	0.291	▲
All Shares	3,242.00	11.36	0.352	▲
Financials	1,128.91	18.27	1.645	▲
Industrial	7,244.76	55.39	0.759	▼
Holding Firms	3,846.40	22.47	0.581	▼
Services	1,731.78	0.02	0.001	▲
Mining and Oil	25,205.68	688.8	2.809	▲
Property	1,753.12	29.36	1.703	▲

WORLD INDICES

Dow Jones	12,801.20	-89.23
FTSE 100	5,852.39	-43.08
NIKKEI 225	8,947.17	-55.07

TRADING SNAPSHOT

Index Movers	Points
SM Investments Corp.	-11.39
Bank of the Philippine Islands	+8.66
SM Prime Holdings	+7.52
Alliance Global Inc.	+3.85
Universal Robina Corp.	-3.64

Index Out-performers	Up
Megaworld	4.40%
SM Prime Holdings	4.08%
Alliance Global Inc.	3.09%
Bank of the Philippine Islands	2.94%
Robinsons Land Corp.	1.94%

Index Under-performers	Down
Universal Robina Corp.	3.43%
SM Investments Corp.	3.20%
Aboitiz Power Corp.	2.17%
San Miguel Corp.	1.11%
Jollibee Foods Corp.	0.90%

CALENDAR

Feb 07	Jan'12 Consumer Price Index
Feb 08	Dec '11 KB Loans Outstanding
Feb 10	BHI ASM
Feb 10	Nov'11 FDI



PSEi Index

10 Feb 2012:	4,783.52	+ 13.90
Value T/O, net	Php 4,723 million	
52-week High	4,855.08	
Low	3,705.18	
Foreign Buying:	Php 4,030 million	
Foreign Selling:	Php 4,238 million	



HEADLINES

US stocks decline after on Greece deal doubt

➤ US stocks declined on Friday (Feb 10) as fears that Greece might fail to secure a bailout package shook the market. All three major indices ended with moderate losses with the Dow declining 0.69%; the S&P, 0.69%; and the Nasdaq, 0.80%. An agreement between Greece and its creditors was reached last week but ran into problems after EU leaders called for additional austerity measures. Greek leaders said that they will not support more austerity measures, worrying investors. Investors took the opportunity to take profit following a five-week streak of gains for the equity market. The CBOE Volatility index jumped 11.6% as a result. Greece later agreed to the new demands sending stock futures back to positive territory. In addition to Greece, US consumer sentiment data also weighed on stocks after the Thomson Reuters/University of Michigan consumer sentiment index fell to 72.5 in early February from 75.0 in January. In company earnings, LinkedIn Corp. shares soared 18% to US\$89.96 after announcing a better than expected outlook for the first quarter.

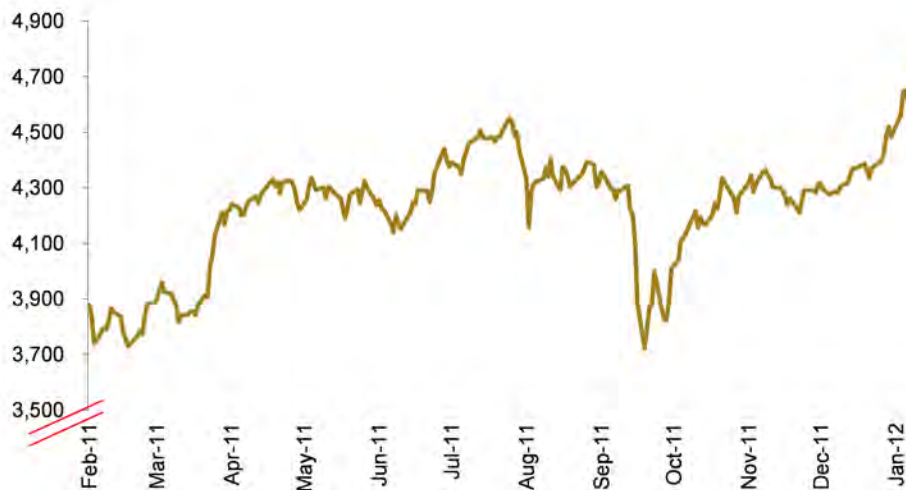
FDI registers US\$53M net inflows in November

➤ The Bangko Sentral ng Pilipinas reported that foreign direct investments in November 2011 registered net inflows of US\$53M. This was 82.6% lower than the US\$304M posted a year ago over the same period, reflecting weaker investor sentiment on the market as a result of the lingering eurozone sovereign debt crisis. Broken down, net inflows of equity capital declined by 85% YoY to US\$41M, other capital accounts posted a net outflow of US\$14M from a net inflow of US\$26M in November 2010, while reinvested earnings increased to US\$26M from US\$4M a year ago.

Globe posts 11% higher core net income for FY2011, declares cash dividends

- In a press release, Globe Telecom announced that its full year service revenues for 2011 reached an all-time high of P67.8B, 9% higher than the previous year's. Mobile revenues, which make up a huge bulk of Globe's revenues, reached P54B, 8% higher than 2010's. Broadband revenues likewise increased 30% YoY to P7.5B. For the fourth quarter, consolidated service revenues reached P17.8B. Mobile revenues reached P17.8B, while broadband revenues reached P1.94B. For core net income, Globe registered P10.03B in 2011, 11% higher than the previous year's. Core net income for the fourth quarter however declined 26% QoQ due to higher marketing expenses.
- Globe also announced that its board approved the declaration of cash dividends amounting to P32.50 per share payable to shareholders on record as of February 24, 2012 on March 16, 2012. Ex-date for the said cash dividends is on February 21, 2012.

PSEi : 1-Year Price Chart



Source: PSE

CURRENCIES

US, Dollar	42.2840
Japan, Yen	0.5491
UK, Pound	66.8764
Hong Kong, Dollar	5.4537
EU, Euro	56.0601
Bahrain, Dinar	112.1710
Saudi Arabia, Rial	11.2757
China, Yuan	6.7176

As of 2/9/2012

COMMODITIES

NYMEX		
Crude	98.71	+0.30%
Futures		
NY Gold		
Spot (\$/t oz.)	1,729.50	+1.02%
Silver Comex		
(\$/t oz.)	33.9	-0.50%
London		
Copper Spot	8,554.25	+1.17%

As of 2/8/2012



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