



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

THURSDAY, 26 January 2012

Index	Value	Change	% Chg	
PSEI	4,670.49	43.86	0.9304	↓
All Shares	3,157.36	20.95	0.6592	↓
Financials	1,046.84	4.45	0.4233	↓
Industrial	7,257.83	5.16	0.0711	↑
Holding Firms	3,734.78	13.09	0.3493	↓
Property	1,652.84	27.37	1.629	↓
Services	1,739.56	35.68	2.0099	↓
Mining & Oil	25,504.92	212.39	0.8259	↓

WORLD INDICES

Dow Jones	12,757.00	+81.21
FTSE 100	5,723.00	-28.90
NIKKEI 225	8,883.69	+98.36

TRADING SNAPSHOT

Index Movers	Points
PLDT	-23.11
SM Prime Holdings	-4.47
Banco De Oro	-3.21
Ayala Land Inc.	-2.94
SM Investments Corp.	-2.59

Index Out-performers	Up
Jollibee Foods Corp.	2.25
Metro Pacific Investments Corp.	1.14
Globe Telecom	0.60
Belle Corp.	0.40
Meralco	0.29

Index Under-performers	Down
Megaworld Corp.	4.84
PLDT	2.94
Robinsons Land Corp.	2.52
SM Prime Holdings	2.50
Banco De Oro	1.80

CALENDAR

Jan 19	Dec'11 BOP Position, GIR, and NIR
Jan 19	Monetary Stance Press Release
Jan 25	FGEN ASM
Jan 31	Dec'11 Template on Inter'l Res., Foreign Exch. Liquidity



PSEi Index

24 Jan 2011:	4,670.49	- 53.86
Value T/O, net	Php	3,382 million
52-week High	4,747.90	
Low	3,705.18	
Foreign Buying:	Php	1,664 million
Foreign Selling:	Php	1,635 million



HEADLINES

US stocks advance as Fed promises to keep low rates

➤ US stocks continued advancing yesterday (Jan 25) as bullish sentiments continued to push the market higher after the Fed promised to keep rock-bottom rates for another two years. All three major indices posted green with the Dow gaining 0.64%; the S&P, 0.87%; and the Nasdaq, 1.14%. Investors took the Federal Reserve's announcement as a sign of the central bank's commitment to boost the US's sluggish economy. In addition to the Fed's announcements, Apple's spectacular earnings also added to yesterday's bullish sentiments. Apple shares hit an all-time high of US\$454.45 yesterday, pushing the company's market capitalization higher than that of Exxon Mobil's. This effectively made Apple the largest publicly held US company. In other company news, Netflix shares jumped 13% after reporting results that beat expectations. Corning meanwhile plunged 10.7% after TV manufacturers that use the company's specialty glass cut back on production,

Peso gains to highest since November 5

➤ The Philippine peso gained 12.5 centavos to close at P43.15 to a dollar yesterday as investors' appetite for risky assets continue to strengthen the local currency. This was the strongest the peso had traded since closing at P43.145 on November 5 of last year.

EDC acquires Chile geothermal contract

➤ Energy Development Corporation announced yesterday that the company was awarded the contract to develop the Newen geothermal fields near Santiago Chile. EDC Chief Operating Officer Richard B. Tantoco said that the company is now performing geological surveys on the area and that development of the field will take more than a year or so. He added that the concession will be undertaken solely by EDC and they are not looking for any partners as of the moment.

PLDT likely hit net income target for 2011

- PLDT Chairman Manuel V. Pangilinan reportedly commented yesterday that the company had likely hit its downgraded P39B target last year. If correct, PLDT is poised to post a 3% decline in net income for the whole year of 2011. The company had so far posted a 4% decline in profits for the first 9 months of last year.

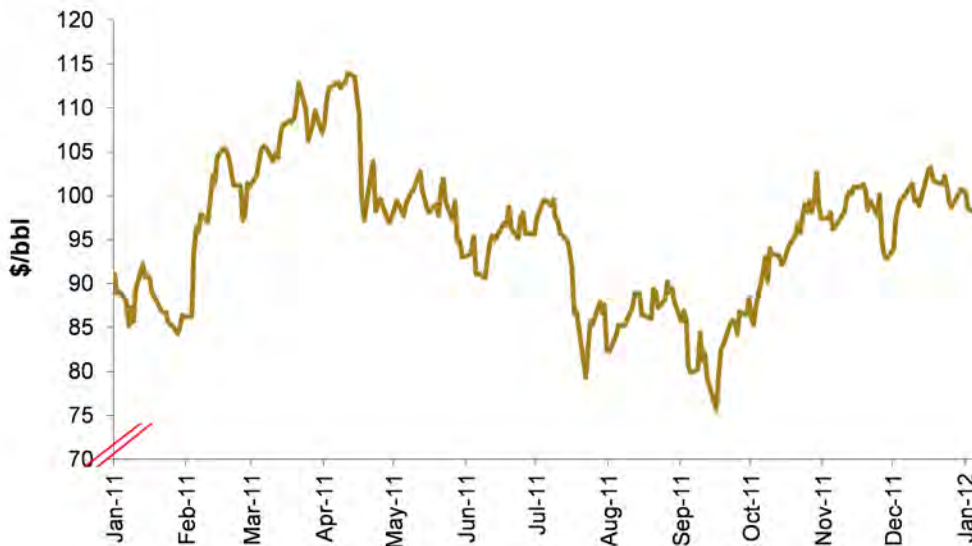
FGEN to raise P10B from issuance of preferred shares

- First Gen Corp. President Francis Giles B. Puno yesterday said that the company plans to raise up to P10B in the second half of this year through the issuance of preferred shares. Proceeds raised from the issuance are intended to secure future growth of the company. Puno explained that aside from funding more projects, raised proceeds can also be used to pre-fund some of their upcoming maturities.

Megaworld to invest P45B for Bonifacio Global City project

- In a press release, Megaworld Corp. announced that the company is investing P45B over the next 20 years in a 15-hectare integrated township district in Bonifacio Global City called Uptown Bonifacio. Megaworld expects to build 18 towers in the said district, offering a total potential development of 500,000 square meters of residential space, 400,000 square meters of office space and 90,000 square meters of retail space.

Nymex Crude 1-Yr Price Chart



Source: Bloomberg

CURRENCIES

US, Dollar	43.1860
Japan, Yen	0.5559
UK, Pound	67.4479
Hong Kong, Dollar	5.5650
EU, Euro	56.2498
Bahrain, Dinar	114.558
Saudi Arabia, Rial	11.5156
China, Yuan	6.8368

As of 1/25/2011

COMMODITIES

NYMEX		
Crude	98.75	-0.67%
Futures		
NY Gold		
Spot (\$/t oz.)	1,664.20	-0.76%
Silver Comex		
(\$/t oz.)	31.96	-1.98%
London		
Copper Spot	8,344.00	-0.11%

As of 1/24/2011

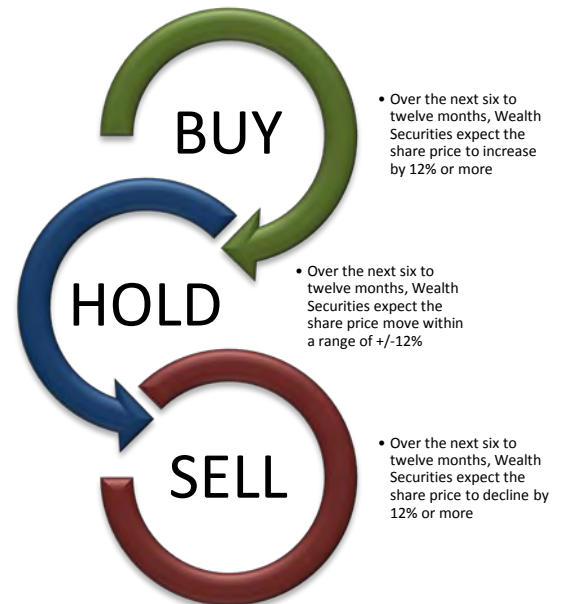
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