



## WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



## THE WEALTH VAULT

A Product of Wealth Securities, Inc.

TUESDAY, 17 January 2012

Index	Value	Change	% Chg	
<b>PSEi</b>	4,578.92	34.91	0.7566	↑
<b>All Shares</b>	3,114.87	14.20	0.4538	↑
<b>Financials</b>	1,019.41	1.64	0.1606	↑
<b>Industrial</b>	7,278.29	19.20	0.2631	↑
<b>Holding Firms</b>	3,648.13	14.33	0.3913	↑
<b>Property</b>	1,601.80	29.62	1.8156	↑
<b>Services</b>	1,714.86	12.31	0.7127	↑
<b>Mining &amp; Oil</b>	25,337.35	296.02	1.1821	↑

JANUARY

17

2012

### WORLD INDICES

<b>Dow Jones</b>	12,422.10	no trade
<b>FTSE 100</b>	5,657.44	+20.80
<b>NIKKEI 225</b>	8,378.36	121.66

### TRADING SNAPSHOT

Index Movers	Points
Ayala Land Inc.	↓ 10.79
PLDT	↓ 8.25
Aboitiz Equity Ventures	↓ 8.23
Banco De Oro	↓ 3.06
DMCI Holdings	↑ 2.74

Index Out-performers	Up
DMCI Holdings	3.08%
Meralco	1.90%
JG Summit Holdings	1.35%
Globe Telecom	1.14%
Semirara Mining Corp.	0.35%

Index Under-performers	Down
Ayala Land Inc.	3.85%
Aboitiz Equity Ventures	3.11%
Robinsons Land Corp.	2.37%
Universal Robina Corp.	1.90%
Banco De Oro	1.78%

### CALENDAR

<b>Jan 12</b>	MMI SSM
<b>Jan 13</b>	Dec'11 CB Accts. statistics
<b>Jan 16</b>	ATR ASM
<b>Jan 25</b>	FGEN ASM



### PSEi Index

16 Jan 2011:	4,578.92 - 34.91
Value T/O, net	Php 2,467 million
52-week High	4,663.35
Low	3,705.18
Foreign Buying:	Php 1,445 million
Foreign Selling:	Php 1,231 million



## HEADLINES

### November remittances reach record high of US\$18.3B

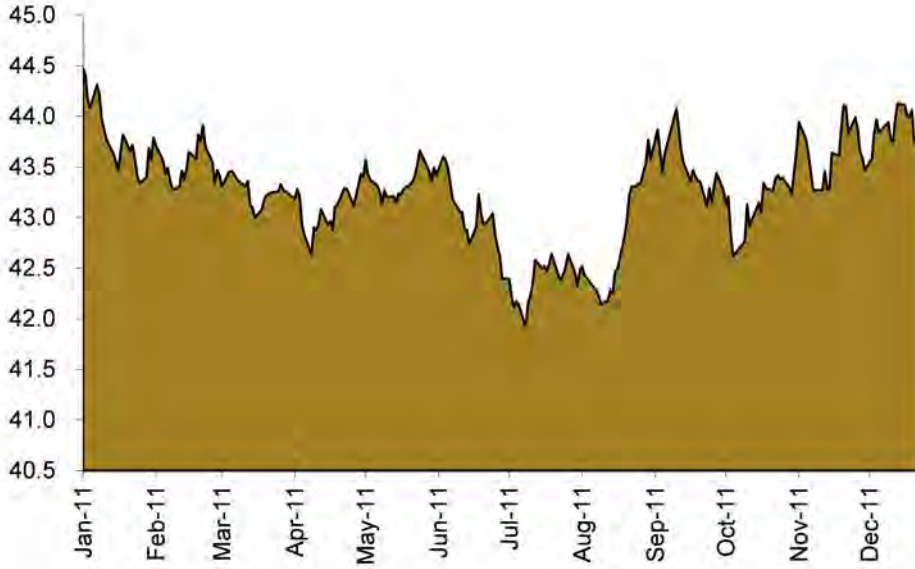
➤ The Bangko Sentral ng Pilipinas reported that remittances for November reached US\$1.8B, 10.6% higher than what was recorded in the same period last year. This is the highest monthly figure recorded thus far. For January to November of 2011, remittances totaled US\$18.3B, 7.3% higher than what was recorded for the same period a year earlier. The BSP attributes the high remittance figure in November of 2011 from additional funds sent in by overseas Filipinos for holiday spending. Remittances from both sea-based and land-based OFWs increased 15.8% and 9.3% respectively. In addition to the holiday surge, the BSP also attributes the strong remittance figures from “sustained overseas demand for Filipino manpower” even as the US and European economies face difficulties.

### Robinsons Land Corp. posts 10% profit hike in FY2011

➤ Robinsons Land Corporation announced that its net income for the full year of 2011 reached P3.97B, 10% higher than 2010's. This mirrored 2010's 10% increase in net income from 2009. Gross revenues rose 18% to P13.34B while costs and expenses also grew 21% to P8.49B. Robinsons Land Corp attributed its strong performance last year from robust revenues from its residential and commercial developments. RLC's commercial centers division increases its revenues by 8% to P6.23B, while its residential division increases its revenues by 41% to P4.56B.

## URC net income falls 38% YoY

- Universal Robina Corp's net income for the fiscal year ending 2011 fell 38.47% YoY to P5.007B from P8.138B in 2010. The company said that high prices of raw materials increased the company's costs. URC's cost of sales rose almost 25% to P50.645B in 2011 from P41.113B in 2010.



Source: Philippine Dealing and Exchange Corp.

## CURRENCIES

US, Dollar	43.8130
Japan, Yen	0.5696
UK, Pound	67.1653
Hong Kong, Dollar	5.6411
EU, Euro	55.5417
Bahrain, Dinar	116.2210
Saudi Arabia, Rial	11.6832
China, Yuan	6.9472

As of 1/16/2011

## COMMODITIES

NYMEX		
Crude	98.7	↓ 0.40%
Futures		
NY Gold		
Spot (\$/t oz.)	1,633.40	↓ 0.84%
Silver Comex		
(\$/t oz.)	29.69	↓ 1.13%
London		
Copper Spot	7,991.00	↓ 0.06%

As of 1/13/2011

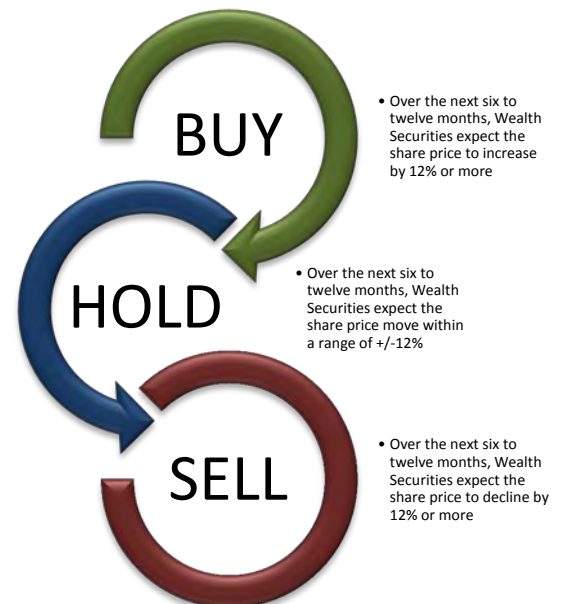
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