



WEALTH SECURITIES

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Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

MONDAY, 16 January 2012

Index	Value	Change	% Chg	
PSEi	4,613.83	34.28	0.7375	↕
All Shares	3,129.07	16.05	0.5103	↕
Financials	1,021.05	12.37	1.197	↕
Industrial	7,297.49	41.12	0.5603	↕
Holding Firms	3,662.46	32.55	0.8809	↕
Property	1,631.42	8.71	0.5368	↕
Services	1,727.17	15.43	0.8855	↕
Mining & Oil	25,041.33	265.95	1.0509	↕

JANUARY

16

2012

WORLD INDICES

Dow Jones	12,422.10	-48.96
FTSE 100	5,636.64	-25.78
NIKKEI 225	8,500.02	+114.43

TRADING SNAPSHOT

Index Movers	Points
PLDT	↓ 10.45
Metrobank	↓ 6.64
SM Investments Corp.	↓ 4.92
Banco De Oro	↓ 4.52
Alliance Global Inc.	↓ 3.62

Index Out-performers	Up
Globe Telecom	1.52%
Robinsons Land Corp.	1.20%
SM Prime Holdings	1.12%
Aboitiz Equity Ventures	0.72%
Ayala Land Inc.	0.70%

Index Under-performers	Down
Metrobank	3.14%
Alliance Global Inc.	2.68%
Banco De Oro	2.55%
Jollibee Foods Corp.	2.13%
SM Investments Corp.	1.56%

CALENDAR

Jan 12	MMI SSM
Jan 13	Dec'11 CB Accts. statistics
Jan 16	ATR ASM
Jan 25	FGEN ASM



PSEi Index

13 Jan 2011:	4,613.83 - 34.28
Value T/O, net	Php 3,995 million
52-week High	4,663.35
Low	3,705.18
Foreign Buying:	Php 3,189 million
Foreign Selling:	Php 2,504 million



HEADLINES

US stocks fall ahead of S&P downgrades

➤ US stocks declined on Friday (Jan 13) as news that S&P is set downgrade the credit ratings of several European countries hit the market. All three major indices ended red, ending a four day rally, with the Dow losing 0.39%; the S&P, 0.49%; and the Nasdaq, 0.51%. S&P later downgraded the credit ratings of nine euro zone countries. S&P cut the ratings of Italy, Spain, Portugal and Cyprus by two notches, while France, Austria, Malta, Slovakia and Slovenia were cut by one notch. Germany avoided a rating cut, retaining its triple A credit rating and a stable outlook. S&P's latest move cuts Portugal's rating to junk status, while France, Europe's second largest economy was downgraded to AA+. In addition to the rating cuts, S&P also put 14 euro zone countries on negative outlook including France, Austria and Finland. Banks led Friday's decline with JPMorgan Chase falling 2.5% and the S&P financial index slid 0.8%. Bank of America shares fell 2.7%, while Goldman Sachs shares lost 2.2% of their value.

U/KBs' NPL ratio improved to 2.39% as of end-November

➤ In a report, the Bangko Sentral ng Pilipinas said that the NPL ratio of universal and commercial banks further improved to 2.39% as of end-November 2011. This is lower by 0.15% from the previous month and 0.67% from a year ago level of 3.06%. November's improvement in the indicator marked the third consecutive month universal banks and commercial banks had improved their NPL ratio. The BSP explained that the month-to-month decline in the NPL ratio was a combined result of 2.59% decrease in NPLs to P75.37B from P77.38B and the 3.58% increase of the total loan portfolio to P3,157.08B from P3,048.07B.

Vista Land earmarks P400M for Pasig condo project

- Vista Land and Lifescapes announced during the weekend that it is allotting P400M for a new condominium in Pasig City under its flagship Camella Homes brand. The condominium, called the Camella Condo Homes Pasig, will be a single mid-rise 10-story residential building developed on a 1,271sqm lot. It is expected to offer 171 studio and two bedroom units with floor areas of 21sqm and 42sqm respectively. Units will cost around P1.4M for studio units and around P3.5M for two bedroom units. In addition to residential units, the said condo will also offer commercial units which will be leased out to establishments.

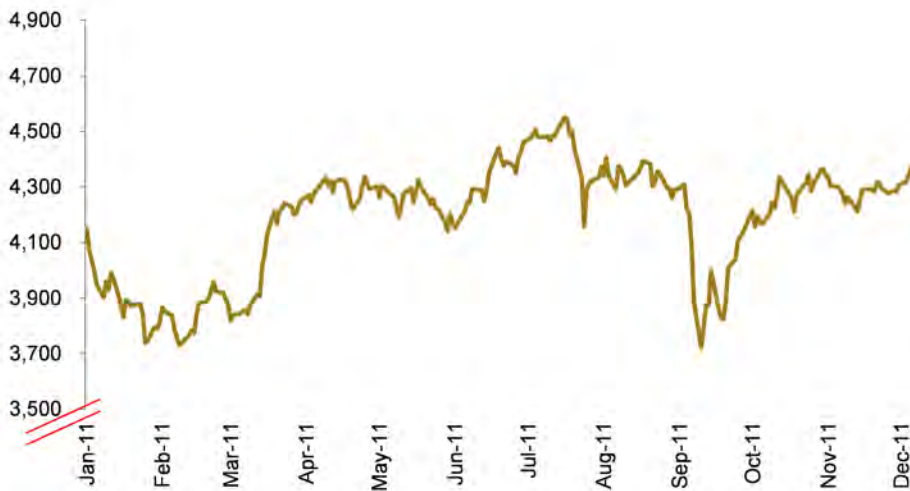
ICTSI expands Mexico port

- ICTSI said that it acquired four quay cranes and 10 rubber-tyred gantry cranes to expand its operations in Mexico. The new cranes are expected to be delivered in the first half of 2013 and will operate in the Terminal 2 of the Port of Manzanillo in Mexico. The said port is already under construction and is expected to have a capacity of 450,000 twenty-foot equivalent units during its first two years of operation.

SM Prime successfully issues P5B worth of Fixed Rate Notes

- In a disclosure to the PSE, SM Prime said that it successfully completed the issuance of P5.0B worth of five-year, seven-year and ten-year fixed rate notes, which will be used to fund part of its P21B capital spending this year.

PSEi : 1-Year Price Chart



Source: PSE

CURRENCIES

US, Dollar	44.0230
Japan, Yen	0.5736
UK, Pound	67.5401
Hong Kong, Dollar	5.6679
EU, Euro	56.4595
Bahrain, Dinar	116.7812
Saudi Arabia, Rial	11.7395
China, Yuan	6.9681

As of 1/13/2011

COMMODITIES

NYMEX Crude Futures	99.1	↓ 1.75%
NY Gold Spot (\$/t oz.)	1,647.30	↑ 0.49%
Silver Comex (\$/t oz.)	30.03	↑ 0.00%
London Copper Spot	7,995.50	↑ 2.94%

As of 1/12/2011

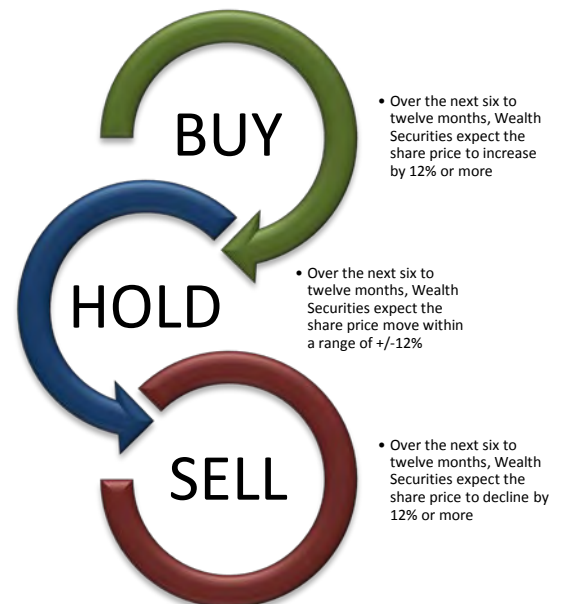
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