



WEALTH SECURITIES

Backed by a research group of analysts with over 25 years of experience in equity securities

Consistently ranked among the top 20 brokerages in the Philippines since opening in 1986

Recipient of the Euro Money Award for Excellence as the "Best Domestic Securities House in the Philippines"



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

TUESDAY, 10 January 2012

Index	Value	Change	% Chg	
PSEi	4,541.60	58.24	1.299	↑
All Shares	3,094.05	37.29	1.2199	↑
Financials	1,022.16	24.59	2.465	↑
<u>Industrial</u>	7,334.65	40.87	0.5603	↑
Holding Firms	3,591.44	41.25	1.1619	↑
Property	1,543.59	20.58	1.3513	↑
Services	1,690.50	13.22	0.7882	↑
Mining & Oil	25,089.82	325.31	1.3136	↑

WORLD INDICES

Dow Jones	12,392.70	+32.77
FTSE 100	5,612.26	-37.42
NIKKEI 225	8,390.35	no trade

TRADING SNAPSHOT

Index Movers	Points
PLDT	↑ 11.00
SM Investments Corp.	↑ 10.36
Metrobank	↑ 9.13
Banco De Oro	↑ 7.29
Ayala Land	↑ 4.25

Index Out-performers	Up
Metrobank	4.60%
Banco De Oro	4.20%
SM Investments Corp.	3.58%
Jollibee Foods Corp.	2.83%
Universal Robina Corp.	2.56%

Index Under-performers	Down
Globe Telecom	2.64%
Manila Water Company	1.40%
DMCI Holdings	0.68%
ICTSI	0.63%
Energy Dev't Corp.	0.32%

CALENDAR

Jan 10	Nov' 11 KB Loans
Jan 10	Oct' 11 FDI
Jan 12	MMI SSM
Jan 13	Dec'11 CB Accts. statistics



PSEi Index

09 Jan 2011:	4,541.60	+ 58.24
Value T/O, net	Php	3,641 million
52-week High	4,563.65	
Low	3,705.18	
Foreign Buying:	Php	2,306 million
Foreign Selling:	Php	1,384 million



HEADLINES

US stocks gain ahead of earnings

Ø US stocks ended slightly positive yesterday (Jan 09) as investors stayed cautious ahead of the earnings season and key auction of European debts. All three major indices gained slightly with the Dow gaining 0.27%; the S&P, 0.23%; and the Nasdaq; 0.09%. Yesterday's session was marked with thin volume as market players remained calm ahead of the official earnings season as they wait for company financial results to get a clue on the state of the economy. Alcoa reported earnings yesterday, marking the unofficial start of the earnings season. Alcoa gained 0.8% in extended trading yesterday after it announced results that beat analysts' expectations. Shares of the company also gained almost 3% in regular trading. Google on the other hand dragged the S&P and the Nasdaq 100 after Motorola Mobility Holdings, Inc., a company which Google previously announced intentions to acquire, warned of a weaker than expected financial results. Google shares fell 4.2% after Motorola's comments.

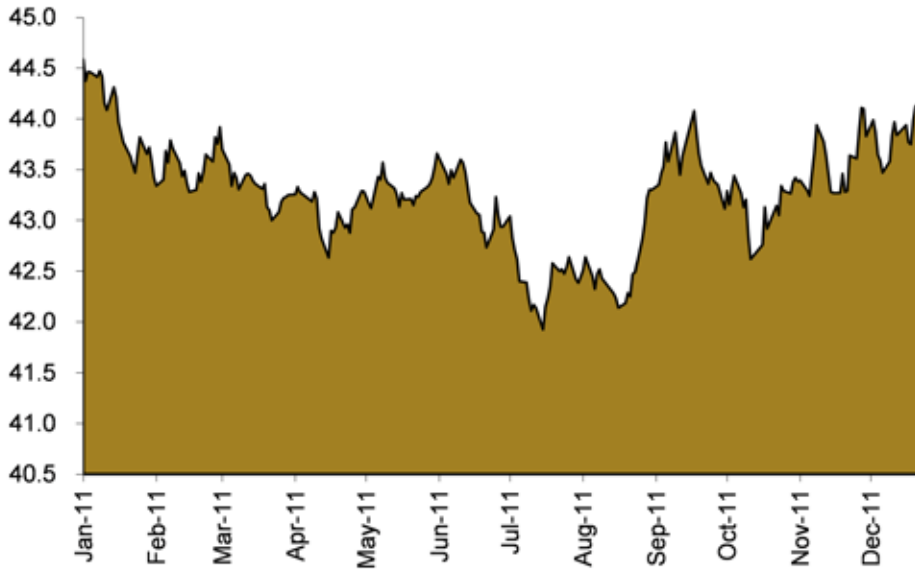
ICTSI to guarantee follow-on offering of Royal Capital B.V

Ø In a disclosure to the PSE, ICTSI announced that its Board had approved to guarantee the follow-on offering of its subsidiary, Royal Capital B.V., to an earlier issuance of US\$200M worth of Subordinated Guaranteed Perpetual Capital Securities. Final terms and conditions, including the amount, interest rate, and the maturity date of the offer will be determine by ICT's Board in the coming days. ICTSI said that proceeds from the offer "will be used for the development of greenfield projects, potential acquisitions and general corporate purposes." ICTSI had appointed HSBC and Citigroup Global Markets Limited as Joint Lead Managers, with HSBC also serving as Trustee, Principal Paying Agent, Transfer Agent and Registrar.

Robinsons Land Corp. to open three more malls by June

Ø In an interview with the BusinessWorld, Robinsons Land Corp. public relations manager reportedly said that the company have ongoing developments in Palawan, Pangasinan and Quezon City which the company expects to complete by the middle of the year. The addition of these malls will increase RLC's mall network to 32 from 29. In addition to the development of these new mall, RLC had also recently completed the renovation and expansion of some of its existing malls.

Php versus US\$: 1-Year Price Chart



Source: Philippine Dealing and Exchange Corp.

CURRENCIES

US, Dollar	44.1340
Japan, Yen	0.5734
UK, Pound	68.1208
Hong Kong, Dollar	5.6838
EU, Euro	56.1517
Bahrain, Dinar	117.1036
Saudi Arabia, Rial	11.7697
China, Yuan	6.9948

As of 1/9/2011

COMMODITIES

NYMEX Crude Futures	101.31	↓ 0.25%
NY Gold Spot (\$/t oz.)	1,609.70	↓ 0.46%
Silver Comex (\$/t oz.)	28.97	↑ 1.88%
London Copper Spot	7,488.00	↓ 1.07%

As of 1/9/2011

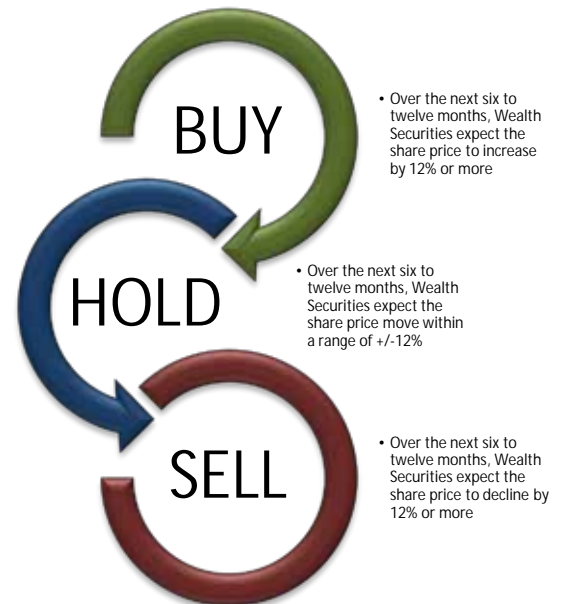
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