



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

08 March 2010

MORNING NOTES

PSEi performance

PSEi Index 05 Mar 2010:	3,069.63	+ 35.50
Value T/O, net	Php 1,315 million	
52-week High	3,133.53	
Low	1,745.39	
Foreign Buying:	Php 1,423 million	
Foreign Selling:	Php 1,327 million	

Regional performance

Dow Jones	: 10,566.20	+ 122.06
FTSE 100	: 5,599.76	+ 72.60
Nikkei 225	: 10,368.96	+ 223.26

Trading snapshot

Index Movers	Points
Not available	--
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Index Out-performers	Up
Not available	--
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--	--
Index Under-performers	Down
Not available	--
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Calendar

Mar 08	Ayala Corp. 2009 Results Briefing
Mar 09	Jan '10 Deposit Corp. Survey
Mar 10	Jan '10 Merchandise Export Perf.
Mar 10	Jan '10 Loans Outstanding of KBs

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HEADLINES

Wall Street soars on jobs, consumer credit data

Stocks rallied on Friday (Mar 5) after data showed nonfarm payrolls shed 36,000 jobs in Feb versus an expected 50,000. The manufacturing sector even added 1,000 jobs, helping 3M Co (+1.8) advance. Federal Reserve data also showed that consumer credit rose for the first time in 12 months to \$4.96B in Jan, the largest since mid-2008, boosting financial stocks. Higher crude oil prices (at \$81.50 a barrel), lifted Chevron (+1.7%) and Exxon Mobil (+1.66%). Apple Inc (+4%) surged to an all-time high after saying its iPad computer would arrive in U.S. stores in April. On the downside, Solarfun Power Holdings (-9.1%) slid after warning of a steeper fall in 1Q average selling prices. Meanwhile, AIG Inc (+5.1%) said it will sell its 13.8% stake in Transatlantic Holdings Inc (-3.4%).

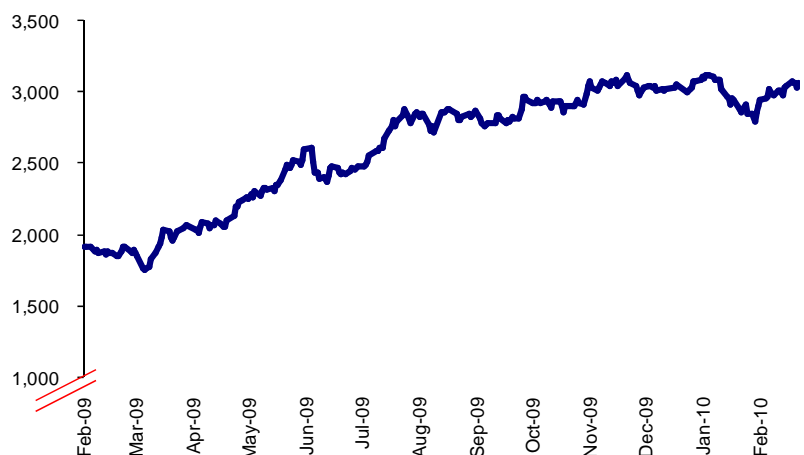
February headline inflation at 4.2%

The country's annual headline inflation rate settled to 4.2% in Feb from 4.3% in Jan. It resulted from the slowdown in the annual growth rates of food, beverages and tobacco (FBT) and housing and repairs (H&R) index. Inflation a year ago was 7.3%. Excluding selected food and energy items, core inflation climbed to 3.6% in Feb from 3.0% in Jan.

Metro Pacific Tollways may sell new shares to fund road projects (TOL; P8.50)

Metro Pacific Tollways Corp. (MPTC) plans to sell new shares to the public to finance various tollway ventures, including North Luzon Expressway's Segments 9 and 10 which will connect the tollway to MacArthur Highway in Valenzuela and Manila's Port Area, and the 13-kilometer North Luzon Expressway-South Luzon Expressway link from C-3 Road in Caloocan to Gil Puyat Avenue in Makati. Jose Ma. K. Lim, president of parent firm Metro Pacific Investments Corp., said that they are considering increasing MPTC's public float to about 25% to 30% from the current 0.2%.

PSEi : 1-Year Price Chart



Source: Philippine Stock Exchange

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