



THE WEALTH VAULT

A Product of Wealth Securities, Inc.

29 December 2009

MORNING NOTES

PSEi performance

PSEi Index 28 Dec 2009:	3,032.84	+ 8.51
Value T/O, net	Php	843 million
52-week High	3,130.43	
Low	1,745.39	
Foreign Buying:	Php	412 million
Foreign Selling:	Php	409 million

Regional performance

Dow Jones	: 10,547.08	+ 26.96
FTSE 100	: Holiday (Boxing Day)	
Nikkei 225	: 10,634.23	+ 139.52

Trading snapshot

Index Movers	Points
Ayala Land	-4.4
PLDT	+4.1
Energy Dev't Corp.	+3.4
SM Prime	+2.2
Philex Mining	+1.9
Index Out-performers	Up
First Phil. Holdings	3.3
Phil. Stock Exchange	2.5
Energy Dev't Corp.	2.2
Lepanto Consolidated A	2.1
SM Prime	2.1
Index Under-performers	Down
Ayala Land	2.2
GMA Network	1.3
Aboitiz Power	1.2
Aboitiz Equity Ventures	1.1
ICTSI	1.1

Calendar

Dec 29	Sep '09 External Debt
Dec 29	Nov Template on Int'l Reserves
Jan 05	Dec '09 Inflation Rate
Jan 06	Nov '09 Producer Price Survey

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HEADLINES

Wall Street edges higher on retail sales data, but volume light

- U.S. stocks edged higher on Monday (Dec 28) as retail sales rose 3.6% for the period from Nov. 1 to Christmas Eve, lifting shares of retailers and offsetting a drop in airline shares amid security worries. A branch of Al Qaeda said it was behind the failed Christmas Day attack. U.S. oil futures rose to \$78.77 a barrel, benefiting energy shares. Volume was light in an expectedly slow last week of trading for 2009, with investors attempting to hold on to solid profits for the year.

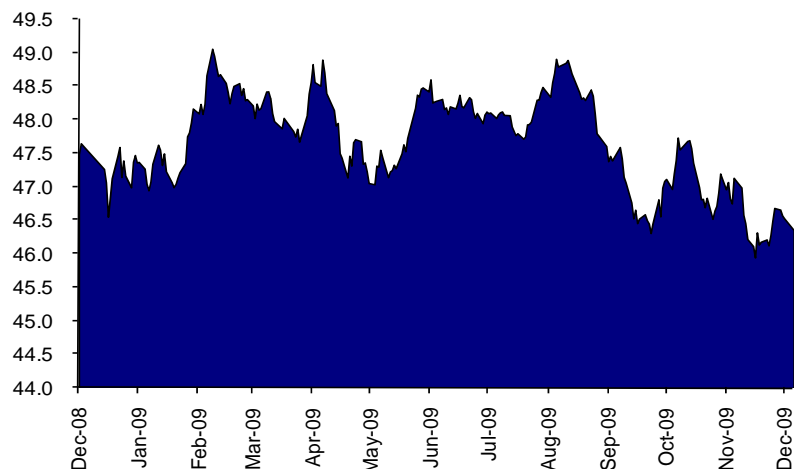
AgriNurture raises P320M from sale of shares (ANI; P25.00)

- AgriNurture, Inc. disclosed that it will secure P320M from foreign investors by selling shares, the firm said in a disclosure yesterday. In separate deals, AgriNurture said Southern Field, a Virgin Islands firm, would pay P96.824M while United Kingdom-based investment firm Gem Global would pay P223.339M. AgriNurture, which has 300M common shares, is set for an aggressive P2.5B expansion program in the next three years: P1.5B for increased vegetable production and P1B for hybrid rice production.

Africa Israel Group to divest stakes in Filinvest companies (FLI; P0.89)

- Filinvest Land, Inc. will acquire interests held by the Africa Israel Group in Cyberzone Properties Inc. and in Filinvest Africa-Israel Properties Inc. for P780M and P383M, respectively. The move will allow Filinvest Land to fully own the two companies. At present, FLI controls 60% of both firms. The Africa Israel Group's divestment is part of the group's global portfolio rebalancing and consolidation activity. Filinvest Land said that the acquisition price for the Filinvest Africa-Israel Properties Inc. shares was computed at company's book value per share while Cyberzone Properties' share price was computed at a premium of 8.79% over the company's book value as of September 30.

Php versus US\$: 1-Year Price Chart



Source: Philippine Dealing and Exchange Corp.

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